CRESCENTA VALLEY WATER DISTRICT

2700 Foothill Boulevard
La Crescenta, California

And

Director Raghavachary

Teleconference Site Located at

3072 Ivy Drive

Loveland, CO 80537

Agenda for the

Regular Meeting of the Board of Directors
of the Crescenta Valley Water District

to be *held* on Tuesday, January 21, 2025, at 7:00 p.m.

***posted*: Friday, January 17, 2025, at 7:00 p.m.**

This meeting will be conducted in person at the address listed above. Members of the public may also participate virtually by using a touchtone phone. You may select any of the following phone numbers (there are more than one for increased reliability during this time of increased phone traffic)

(669) 900-6833	**(346) 248-7799**	**(929) 205-6099**
(253) 215-8782	**(301) 715-8592**	**(312) 626-6799**

Then, enter Access Code: 827 8029 8175

Those members of the public who are able to and would like to additionally participate through computer may access the Zoom audio & video conferencing tool available at the following link:

https://us02web.zoom.us/j/82780298175

If there is a disruption of service, this meeting will continue without remote participation. The remote participation option is provided as a convenience to the public and is not required.

Public comment may be made either by emailing comments ahead of the meeting or by speaking over the phone. Emailed comments will be sent to the Board of Directors prior to the meeting and posted on the District's website. Comments may be sent to customer service, at (818) 248-3925 or customerservice@cvwd.com by 3pm on January 21, 2025.

Any person may make a request for a disability-related modification or accommodation needed for that person to be able to participate in the public meeting by contacting the District by phone or in writing at the above email address. Requests must specify the nature of the disability and the type of accommodation requested. A telephone number or other contact information should be included so that District staff may discuss appropriate arrangements. Persons requesting a disability-related accommodation should make the request with adequate time before the meeting for the District to provide the requested accommodation.

Any written materials distributed to the Board in connection with this agenda will be made available at the same time for public inspection at the District office located at the above address and posted on the District's website.

<u>Call to Order and Determination of Quorum</u>

<u>Pledge of Allegiance</u>

<u>Oath of Office</u>

<u>Adoption of Agenda</u>

<u>Public Comments</u>

At this time, the public shall have an opportunity to comment on any non-agenda item relevant to the subject matter jurisdiction of the Board. This opportunity is non-transferable, and speakers are limited to one three-minute (3) comment. Under the provisions of the Brown Act, the Board is prohibited from taking action on items not listed on the agenda, except under certain circumstances.

<u>Foothill Municipal Water District Report</u>

1. Report on activities at Foothill Municipal Water District.

<u>Consent Calendar</u>

1. Consideration and approval of the Minutes of the Regular Board Meeting on December 10, 2024.
2. Ratification of Disbursements for October 2024 and November 2024.
3. Ratification of Board Compensation for December 2024.

<u>Action Calendar</u>

The public shall have an opportunity to comment on any action item as each item is considered by the Board. This opportunity is non-transferable, and speakers are limited to one two-minute (2) comment.

1. **<u>Board Committee Assignments</u>** – Report and discussion by the Board President on standing committee assignments and related considerations for Calendar Year 2025.

2. **<u>Acceptance of Audited Financial Statements</u>** – Consideration and motion to accept the Audited Financial Statements for Fiscal Year 2023-24.

3. **<u>Resolution No. 796 – District Investment Policy for 2025</u>** – Consideration and motion to adopt Resolution No. 796, outlining the District's Investment Policy for 2025.

<u>Information Items</u>

<u>Written Communications to District/Board of Directors</u>

<u>General Manager's Report</u>

<u>Attorney Report</u>

Reports of Committees

- **Engineering Committee**
- **Finance Committee**
- **Employee Relations Committee**
- **Policy Committee**
- **Community Relations/Water Conservation Committee**
- **Emergency Planning Committee**
- **Technology Committee**
- **Ad Hoc Committee – PFAS**

Directors' Oral Reports – Reports on issues, meetings, or activities attended by Directors

Board Members' Request for Future Agenda Items

Closed Session

Conference with Legal Counsel – Significant exposure to litigation pursuant to Government Code Section 54956.9(d)(2) – One (1) matter.

Adjournment

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MINUTES OF REGULAR BOARD MEETING OF THE BOARD OF DIRECTORS OF CRESCENTA VALLEY WATER DISTRICT
December 10, 2024

Pursuant to the order of the Board of Directors of the Crescenta Valley Water District made at the Regular Meeting on November 12, 2024, a Regular Meeting was held on December 10, 2024, at 6:00 p.m. at the District office at 2700 Foothill Blvd., La Crescenta, California and through audio and video conference. A call-in number was clearly noted on the meeting Agenda, posted in accordance with the Brown Act, with Sharon S. Raghavachary presiding.

At roll call, the following Directors and staff members were present or online:

Directors:	**James D. Bodnar** **Kerry D. Erickson** **Jeffery W. Johnson** **Sharon S. Raghavachary** **Jennifer T. Valdez**
Attorney:	**Ryan Guiboa**
General Manager:	**James Lee**
Director of Engineering and Operations:	**Carla Dillon (absent)**
Interim Director of Finance and Administration:	**Arturo Montes**
Staff Members:	**Gabriel Gomez, System Operations & Telemetry Manager** **Pam Leddy, Administrative Assistant** **Arminé Sargsyan, Water Resources & External Affairs Specialist** **Adam Sutphin, Senior Analyst** **Brook Yared, Senior Engineer (remote participation)**
Guests:	**Frank Colcord, Foothill Municipal Water District** **Sanjay Gaur, Water Resources Economics, LLC**

PLEDGE OF ALLEGIANCE

Mr. Colcord opened the meeting by leading the Directors and staff in reciting the Pledge of Allegiance.

Director Bodnar recused himself from the meeting at 6:04 pm due to a potential conflict of interest.

Mr. Guiboa requested that an additional item be added to the agenda stating that there is an immediate need to take action on the item, and that the item arose after the posting of the agenda.

Following discussion:

It was moved by Director Valdez, seconded by Director Erickson, and carried by a 4-0 vote to approve the addition of a time sensitive action item to the December 10, 2024 agenda.

Director Bodnar joined the meeting at 6:06 pm.

ADOPTION OF AGENDA
It was moved by Director Valdez, seconded by Director Erickson, and carried by a 4-0 vote that the Agenda for the Regular Meeting of December 10, 2024, be adopted.

PUBLIC COMMENTS – Mr. Colcord thanked staff for their quick response to open the Rosemont Preserve Gate for an emergency situation.

FOOTHILL MUNICIPAL WATER DISTRICT REPORT – Mr. Colcord reported that he attended the ACWA Conference in Palm Desert. Mr. Colcord commented on a presentation given by Janine Jones stating that the status of water for the year is at a good start, and that the initial 5% allocation issued by the Water Resources Board is conservative. Mr. Colcord reported that he had also attended a "Balancing Rates With the Need to Replace Infrastructure" presented by Sanjay Gaur of Water Resources Economics, workshop during the conference.

CONSENT CALENDAR
It was moved by Director Bodnar, seconded by Director Johnson, and carried by a 5-0 vote to approve the Minutes of the Regular Board Meeting held on November 10, 2024, and to ratify the Board Compensation for November.

ACTION CALENDAR

Board Organization and Governance – Mr. Lee opened a discussion on committee structure and requested consideration to condense committees. The Board agreed upon the following committees 1) Executive Committee, 2) Finance/Policy Committee, 3) Engineering, Operations, and Technology Committee, 4) Community Relations / Emergency Planning Committee, and 5) Employee Relations.

Director Erickson nominated Director Johnson as President of the Board of Directors. There were no further nominations.

It was moved by Director Johnson, seconded by Director Raghavachary, and carried by a 5-0 vote to elect Director Johnson as Board President for 2025.

Director Erickson nominated Director Bodnar as Vice President of the Board of Directors. Director Raghavachary nominated Director Valdez as Vice President of the Board of Directors. Director Valdez withdrew her nomination. There were no further nominations.

It was moved by Director Johnson, seconded by Director Raghavachary, and carried by a 5-0 vote to elect Director Bodnar as Vice President for 2025.

President Johnson began presiding over the Board meeting.

Budget-Based Rate Structure – Mr. Guiboa announced a recent appellate court decision involving Otay Water District and various aspects of the decision. Mr. Gaur of WRE facilitated the 5th workshop of the Water Budget Rate Study highlighting the financial plan, water budget recap, and water rate scenarios of the proposed rates and single-family impacts.

Adjustment of Valves, Meter Boxes, and Other Appurtances on La Crescents Ave., Project E-1092 – Mr. Yared stated that the City of Glendale informed CVWD about the upcoming pavement rehabilitation on La Crescenta Avenue between Verdugo Road and Montrose Avenue. Mr. Yared indicated that the City of Glendale would need to be reimbursed for the restoration of valve cans and manholes to grade without altering their schedule. Mr. Yared provided the Cost Sharing Agreement for the La Crescenta Avenue Rehabilitation Project and the All American Asphalt Bid.

Following discussion:

It was moved by Director Bodnar, seconded by Director Raghavachary and carried by a 5-0 vote to enter into a cost sharing agreement with the City of Glendale for the La Crescenta Avenue Rehabilitation Project at a cost of $95,300, which includes a 10% contingency amount to cover the cost of unforeseen work.

Conversion to Chloramines, Project E-1052 – Suspension of Chloramination Implementation – Mr. Yared provided a background of the disinfection conversion to chloramines project which began in 2018. Mr. Yared stated that Water Quality and Treatment Solutions (WQTS) completed their review of water quality and flow data across CVWD's distribution system and provided three (3) options. Mr. Yared said that a 6–12-month demonstration study to assess any risks was recommended and estimated at a cost of $500,000-$800,000. Mr. Yared further explained the pros and cons regarding converting to chlorine disinfection and stated that based on the overall body of research, experience, cost factors, and risk factors, that the District will maintain a position to convert to chloramines but not convert at this time.

Request to Amend Contract for the Replacement of Well 2 Filter Media, Project M-1084 (PFAS Pilot Study) – Mr. Yared stated that Well 2 operates differently than the rest of the wells at CVWD in that Well 2 is introduced directly into Zone 2 and does not have the opportunity to blend with imported water sources prior to its first point of use. Mr. Yared said that in June 2024, the Board authorized contracts for the removal of filter media with granular activated carbon (GAC) up to $100,000, but in the time since awarding the contract staff became aware of operational constraints with GAC at this location and found that Ion exchange (IX) is a viable option. An amended contract for Project M-1084 would be prudent in order to determine the most viable and optimized solution going forward.

Following discussion:

It was moved by Director Raghavachary, seconded by Director Bodnar and carried by a 5-0 vote to authorize the General Manager to amend contracts for the installation and replacement of the filter

media at Well 2 Biological Nitrate Removal Facility to Ordunio Reservoir at a cost not to exceed $120,000 including contingency to allow for the testing of IX in addition to GAC.

Board Room Renovation – Mr. Lee opened a discussion regarding the possible renovation, including expansion of the District's Board room. Mr. Lee explained that additional space is needed, as the Board room serves as a primary meeting place beyond public meetings. Staff will explore aspects of expansion including design, cost, venue for operations during potential construction, availability of in-house resources, and an appraisal of the District's main office property.

General Manager Employment Agreement – Mr. Guiboa provided a First Amendment to the Employment Agreement Between Crescenta Valley Water District and General Manager James Lee. Mr. Guiboa stated that the amendment had been proposed following a General Manager performance evaluation provided during the October 8, 2024 Board meeting.

Following discussion:

It was moved by Director Erickson, seconded by Director Valdez and carried by a 5-0 vote to approve the First Amendment to Employment Agreement Between Crescenta Valley Water District and General Manager James Lee.

Director Bodnar recused himself from the meeting at 8:43 pm due to a potential conflict of interest.

Reverse Cyclic Program with Metropolitan Water District of Southern California by Way of Foothill Municipal Water District – Mr. Lee stated that Metropolitan Water District of Southern California (MWD) maintains a Reverse Cyclic Program which allows its member agencies to purchase water at the current rate for water that MWD will deliver in the future. Mr. Lee stated that MWD's recent updates to the program made it beneficial to participate in the program. Participation will lead to a range of cost savings – between approximately $350,000 to $1.2 million, depending on the investment rate and whether MWD delivers the water in Year 3, 4, or 5 of the agreement, and/or provide a hedge against unknown MWD rate increases. Two (2) scenarios containing lower and higher savings were provided. Mr. Lee stated that a 1.7M prepayment would be required to participate in MWD's Reverse Cyclic Program.

Following discussion:

It was moved by Director Erickson, seconded by Director Valdez and carried by a 5-0 vote to direct the General Manager to enter into an agreement with Foothill Municipal Water District and allocate funds to participate in Metropolitan Water District's reverse cyclic program.

Director Bodnar rejoined the meeting at 8:59 pm.

INFORMATION ITEMS – Employee Spotlight – Wayne Boyce

WRITTEN COMMUNICATIONS TO DISTRICT – None

GENERAL MANAGER – Mr. Lee announced the completion of the 5th In-House Pipeline Project on 3400 Block of Gromer Terrace. Mr. Yared provided highlights of the November 2024 Engineering and Operations Report. Mr. Montes provided updates to the AMI program. Mr. Lee announced the work anniversaries of Jennifer Bautista, Adam Sutphin, and Robert Wood, with a spotlight on Mr. Sutphin's 5-year milestone work anniversary.

ATTORNEY REPORT – No report.

REPORTS OF COMMITTEES

Engineering & Operations Committee – Director Bodnar reported that the Committee had met on November 22, 2024. A meeting is scheduled on December 19, 2024.

Finance Committee – Director Valdez reported that the Committee had not met; however, a meeting is scheduled on December 18, 2024.

Employee Relations Committee – Director Valdez reported that the Committee had not met; however, a meeting will be scheduled as needed.

Policy Committee – Director Bodnar reported that the Committee had not met; however, a meeting will be scheduled as needed.

Community Relations/Water Conservation Committee – Director Valdez reported that the Committee had not met; however, a meeting will be scheduled as needed.

Emergency Planning Committee – Director Bodnar reported that the Committee had not met; however, a meeting will be scheduled as needed.

Executive Committee – Director Johnson reported that the Committee had not met; however, a meeting will be scheduled as needed.

Technology Committee – Director Erickson reported that the Committee had not met; however, a meeting will be scheduled as needed.

Ad Hoc PFAS Committee – Director Johnson reported that the Committee had not met; however, a meeting will be scheduled as needed.

DIRECTORS' ORAL REPORTS

Director Bodnar – announced that he attended the Montrose Christmas Parade.

Director Erickson – announced that he attended the tree lighting ceremony at the La Crescenta Public Library.

Director Johnson – No report

Director Raghavachary – No report

Director Valdez – No report

BOARD MEMBERS REQUESTS FOR FUTURE AGENDA ITEMS – Director Bodnar requested that an updated Financial Report and Cash Investments be provided.

CLOSED SESSION – None

ADJOURNMENT

There being no other business to come before the Board, at 9:12 p.m., the meeting was adjourned to January 14, 2025, at 7:00 p.m.

APPROVED

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Jeffery W. Johnson
President

Arturo Montes
Board Secretary

CASH DISBURSEMENT LIST
October 2024

Check#	Check Date	Payable To	Description	Water Amount	Wastewater Amount
0		Los Angeles County Public Works	Excavation permits	6,054.00	
0		Colonial Life	Employee paid insurance	133.96	44.65
0		Shell	Purchased fuel - September 2024	2,776.48	925.49
0		Shell	Purchased fuel - September 2024	2,886.02	962.01
0		Southern California Edison	Purchased power - September 2024	35,596.50	703.31
0		Aflac	Employee paid insurance - September 2024	1,011.56	337.19
0		VSP	Vision coverage - September 2024	296.31	111.56
0		One Ring	Glenwood/Office - data communication - October 2024	1,012.50	
0		CalPERS	PERS contributions - August 2024	31,233.29	10,457.10
0		CalPERS	PERS contributions - September 2024	31,224.31	11,098.58
		BMO - Employee Credit Cards			
		CVWD Account Payable			
	10/1/2024	*Glendale Water & Power*	Power purchased - August 2024	35,064.94	11,688.31
	10/1/2024	*A T & T*	Wireless Communication - September 2024	204.36	68.12
	10/4/2024	*Athens*	Waste disposal services - September 2024	279.21	93.07
	10/10/2024	*Amazon*	Office - lobby supplies	56.22	18.74
	10/10/2024	*Constant Contact*	Customer Outreach subscription - October 2024	235.50	78.50
	10/10/2024	*App Sheet Premium Plan*	Online AMI tracking application membership - October 2024	60.60	20.20
	10/14/2024	*Calpelra*	Sutphin - Calpelra Conference	930.00	310.00
	10/14//2024	*Southwest Arlines*	Sutphin - Calpelra Conference flight	179.23	59.74
	10/16/2024	*Expedia*	Sutphin - Calpelra car rental	198.01	66.00
	10/17/2024	*Spectrum*	Office - wireless communication &nequipment - October 2024	1,727.25	575.76
	10/17//2024	*Ace*	Misc. supplies - October 2024	2,004.82	668.27
	10/19/2024	*Monday.com*	Online Team Planning services - October 2024	270.00	90.00
	10/23/2024	*ATT*	Wireless communication - September 2024	1,556.30	518.77
	10/23/2024	*Clark*	Office - pest control services - October 2024	162.86	54.00
	10/24/2024	*Wework*	Meeting room space rental	24.00	8.00
	10/24/2024	*Zoom*	Online Meeting services - October 2024	50.15	16.72
	10/27/2024	*United Concordia*	Dental coverage - October 2024	2,488.69	829.56
	10/29/2024	*Dig alert*	Underground service alerts - October 2024	235.02	78.34
	10/30/2024	*Glendale Water & Power*	Power purchased - September 2024	34,424.96	11,474.99
		Dillon, Carla	Employee recognition, office supplies, ACWA Conference	1,245.26	415.09
		Durose, Morgen	Misc. tools, parts	698.80	232.93

		Herrera, Jude	Misc. supplies (Grainger)	71.82	23.94
		Leddy, ,Pam	Logo shirts, CSDA Conference, working meals, board supplies	3,669.14	1,223.05
		Lee, James	Meetings, staff development, ACWA conference	1,351.01	450.34
		Montes, Arturo	Staff development, job listings, ACWA conference regis., safety lunch	9,198.83	566.28
		Mortenson, Siaki	Lunchroom supplies, vehicle maintenance	745.65	248.55
		Sargsyan, Armine	Office supplies		13.41
		Telles, Darlene	Tools, safety supplies, event supplies, vehicle maintenance, working meals	3,251.30	1,083.77
		Yared, Brook	Project Management Institue Membership	134.25	44.75
48115	10/8/2024	ACC Ramco	Mixed bobtail - September 2024	2,755.00	
48116	10/8/2024	ADS, LLC	Sewer flow monitoring - September 2024		1,234.20
48117	10/8/2024	Airgas USA, LLC	Misc.supplies - September 2024	242.37	80.79
48118	10/8/2024	Maritess Allmon	Mileage reimbursement - March thru September 2024	14.06	4.69
48119	10/8/2024	ARC Document Solutions, LLC	Plotter supplies - September 2024	164.86	54.96
48120	10/8/2024	Regino Avalos	Monthly landscaping services @ 8 sites - September 2024	1,655.00	
48121	10/8/2024	Bonners Equipment Rentals	Rentals - "Imagine a Day Without Water"	360.82	120.28
48122	10/8/2024	BSK Associates	Water sampling & analysis - September 2024	15,231.74	
48123	10/8/2024	CCS Interactive, Inc.	Managed web hosting - October 2024	127.50	42.50
48124	10/8/2024	Charter Communications	Lowell - internet services - September 2024	94.67	31.56
48125	10/8/2024	Chawkins Communications Consulting, Inc.	Communications consulting - September 2024	1,170.00	390.00
48126	10/8/2024	Costco	Misc. supplies - September 2024	1,582.71	527.57
48127	10/8/2024	City of Glendale	3710 Market - application for permit	1,969.00	
48128	10/8/2024	City of Glendale	Rockhaven lease and water purchased - September 2024	10,900.74	
48129	10/8/2024	Clark Pest Control, Inc.	Office - Pest control service - September 2024	138.00	46.00
48130	10/8/2024	Coastline Equipment Co.	Unit #18 - flat repair on dump truck (after hours)	489.94	163.31
48131	10/8/2024	Crescenta Valley Publishing, LLC	1/2 display ad - September 15, 2024	1,000.00	
48132	10/8/2024	Dion & Sons, Inc.	Diesel fuel purchased - September 2024	2,365.88	788.63
48133	10/8/2024	DIY Home Center	Misc. supplies - September 2024	33.81	11.26
48134	10/8/2024	Raymond Dodge	E-939 - reimbursement	166.70	
48135	10/8/2024	EmbroidMe	Uniform - logo embroidery	49.61	16.54
48136	10/8/2024	Eurofins Eaton Analytical, Inc.	Water sampling - September 2024	1,790.00	
48137	10/8/2024	Foothill Municipal Water	Water purchased - September 2024	328,188.24	
48138	10/8/2024	David Gould	Consulting services - August/September 2024	2,343.75	781.25
48139	10/8/2024	Grainger	Misc. supplies - September 2024	122.45	19.01
48140	10/8/2024	Great America Leasing Corp.	Copier leases - October/November 2024	2,481.60	827.20
48141	10/8/2024	Gsolutionz Professional Services	GPS core/phones/software - November 2024	290.35	96.78
48142	10/8/2024	Hach Company	6' foot cable w/adapter	1,211.65	
48143	10/8/2024	Hayes Automation. Inc.	2 year contract - gas sniifer	665.60	
48144	10/8/2024	Highroad Information Technology	Monthly IT services, agreements, renewals - October 2024	10,236.00	3,412.00
48145	10/8/2024	Pete Hilke	Wellness reimbursement	225.00	75.00
48146	10/8/2024	Home Depot Credit Services	Misc. office supplies - September 2024	835.58	
48147	10/8/2024	Impact LA, LLC	Copier supplies - September 2024	24.44	8.15

48148	10/8/2024	InfoSend, Inc.	Printing & postage for billing - September 2024	2,901.43	967.14
48149	10/8/2024	Joaquin Alvarado J. Roofing, Inc.	Roofing - down payment upon signing contract	23,566.67	
48150	10/8/2024	Lagerlof, LLP	Legal services - September 2024	5,596.96	1,865.65
48151	10/8/2024	Marusya Kordolyan	4235 Cloud Ave - water service and meter refund	165.47	
48152	10/8/2024	Moine Brothers	Annual inspection for diesel tank	150.00	150.00
48153	10/8/2024	NBS	District administrative services - Oct/Nov/Dec 2024	2,324.38	
48154	10/8/2024	O'Reilly Auto Parts	Misc. supplies - September 2024	26.27	8.76
48155	10/8/2024	Paper Cuts, Inc.	Paper shredding services - September 2024	7.50	2.50
48156	10/8/2024	Paveco Construction, Inc.	Paving for various locations - September 2024	15,638.94	
48157	10/8/2024	Quinn Company	CAT - drive repair and seal	5,448.69	1,846.43
48158	10/8/2024	Red Wing Business Advantage	Perez - Safety workboots	202.83	67.61
48159	10/8/2024	Stemar Equipment & Supply Co.	Jack hammer - service throttle control rammer	378.20	
48160	10/8/2024	Sunbelt Rentals, Inc.	Tool rentals - floor saw gas, diamond blade concrete	2,133.91	711.30
48161	10/8/2024	United Rentals	Rentals - rollers, skid bucket, skid steer loader	6,644.59	
48162	10/8/2024	Water Resources Economics	Consulting services - August/September 2024	17,135.30	5,711.76
48163	10/10/2024	Jimee Sechinbaatar	Photography services	375.00	125.00
48164	10/14/2024	State Water Resources Control Board	Dodge - T4 certificate renewal	105.00	
48165	10/22/2024	City of Glendale	3340 Stevens - application for permit	1,969.00	
48166	10/23/2024	Shant & Innesa Ranchpar Kolanjian	Refund check - 4838 Glenwood	773.24	
48167	10/24/2024	ACC Ramco	Mixed bobtail - September 2024	4,745.00	
48168	10/24/2024	ACC Ramco	Mixed crushed base - September 2024	1,459.57	
48169	10/24/2024	ACC Ramco	Mixed crushed base - September 2024	119.57	
48170	10/24/2024	Advanced Centrifugal System, Inc.	I-1078 Welding, Inspection & Equipment Consulting services - September 2024	6,660.00	
48171	10/24/2024	Airgas USA, LLC	Well #2 - carbon dioxide rental tank - September 2024	16.57	5.53
48172	10/24/2024	Apex Manufacturing Solutions	E-939 - Programming and Integration services - Aug./Sept. 2024	21,186.57	
48173	10/24/2024	Applied Technology Group, Inc.	E-939 - misc. parts & supplies - September 2024	22.50	7.50
48174	10/24/2024	Aqua - Metric Sales, Co.	1 1/2" meter	1,295.38	
48175	10/24/2024	Association of CA Water Agencies	Annual agency renewal dues	19,522.50	6,507.50
48176	10/24/2024	AT&T Mobility	Voice communications - October 2024	591.05	197.02
48177	10/24/2024	Regino Avalos	Ordunio Reservoir -Landscaping services	785.00	
48178	10/24/2024	Best Best & Krieger	Legal counsel - September 2024	1,318.60	439.53
48179	10/24/2024	Carla Dillon	Reimbursement - dental/vision/healthcare	184.89	123.26
48180			*This check was voided		
48181	10/24/2024	Clark Pest Control, Inc.	Office - pest control service - September 2024	165.00	55.00
48182	10/24/2024	Coastline Equipment Co.	Unit #18 - tire repair	653.25	
48183	10/24/2024	Community All Stars	CV High School - Spring 2025 sponsorship ad	845.00	
48184	10/24/2024	Direct Connection	Door hanger printing	407.64	135.88
48185	10/24/2024	DIY Home Center	Misc. supplies - September 2024	100.49	24.64
48186	10/24/2024	ESRI, Inc.	Annual enterprise agreement fee - software/maintenance	11,300.00	
48187	10/24/2024	Eurofins Eaton Analytical, Inc.	Water sampling - October 2024	2,127.50	
48188	10/24/2024	Grace Environmental Services	Nitrate removal facility - monitoring assistance - July/Aug./Sept. 2024	1,298.20	

48189	10/24/2024	Grainger	Misc.supplies - September 2024	403.44	285.67
48190	10/24/2024	Grainger	Misc. supplies - September 2024	591.34	6.54
48191	10/24/2024	Grainger	Misc. supplies - September 2024	863.99	
48192	10/24/2024	Brenda & Thomas Hanlin	Refund check - 4132 La Crescenta	38.40	
48193	10/24/2024	Joaquin Alvarado J. Alvarado Roofing, Inc.	Roofing - Payment #2	22,566.67	
48194	10/24/2024	J.A. Salazar Construction	2420 Rockdell - Install 1" water service and meter	16,500.00	
48195	10/24/2024	Koppl Pipeline Services, Inc.	4036 Rosemont - 4" test & hot tap	1,215.00	
48196	10/24/2024	LA County Tax Collector	Property Taxes - various district properties	16,416.98	5,472.33
48197	10/24/2024	LA Dept Water and Power	Power purchased - September 2024	48.88	
48198	10/24/2024	Lincoln Financial Group	Life & Disability insurance - October 2024	923.61	455.63
48199	10/24/2024	Majestic Fire Protection	Annual fire doors inspection & maintenance	495.00	
48200	10/24/2024	Irene Marie McAndrew	Refund check - 2709 Starfall Drive	466.01	
48201	10/24/2024	Arturo Montes	Reimbursement for dental/vision/healthcare	324.00	216.00
48202	10/24/2024	Agile Occupational Medicine	DMV physicals, hep vaccination series	510.44	270.15
48203	10/24/2024	Agile Occupational Medicine	Pre employment physical, Hepatitis vacination series	240.00	180.00
48204	10/24/2024	O'Reilly Auto Parts	Misc. supplies - September 2024	464.66	154.90
48205	10/24/2024	Paveco Construction, Inc.	Paving at various locations - July 2024	22,054.82	
48206	10/24/2024	Pep Boys, Fleet Services	Misc. parts & supplies - September 2024	1,512.52	504.19
48207	10/24/2024	PMC-STS, Inc.	Well #16 - replacement level transducer	2,694.39	
48208	10/24/2024	Public Water Agencies Group	Quarterly PWAG assesment, monthly Emergency Preparedness Program - October 20	1,607.42	535.81
48209	10/24/2024	Quadient Finance USA, Inc.	Postage services - October 2024	525.00	175.00
48210	10/24/2024	Singer Lewak	Audit services - September 2024	4,335.00	1,445.00
48211	10/24/2024	So Cal Compton Pipe Supply Co., Inc.	2" municepex pipe - 200'	3,830.20	
48212	10/24/2024	Zachary Thompson	Refund check - 2544 Mayfield	45.06	
48213	10/24/2024	Toro Enterprise, Inc.	E-1067 - Monthly Progress Payment - July 2024	42,536.16	
48214	10/24/2024	U.S. Bank	Revenue Cerification of Participation Water System	2,500.00	
48215	10/24/2024	United Concordia Dental	Dental coverage - October 2024	2,397.05	921.20
48216	10/24/2024	Vulcan Materials Company	Mixed bobtail - September 2024	490.00	
48217	10/24/2024	Watersmart Software, Inc.	Vxsmart, VertexOne Digital Base	13,734.32	4,578.10
48218	10/24/2024	Western Water Works	Stock - clamps, flanges, and gaskets	937.76	
48219	10/24/2024	Allen Wood	Refund check - 3033 Fairesta	488.16	
48220	10/24/2024	Toro Enterprise, Inc.	E-1067 - Final Progress Payment - August 2024	71,588.30	
48221	10/29/2024	J. Vega Engineering, Inc.	E-1046 - Final progress payment - October 2024	44,307.65	
48222	10/29/2024	City of Glendale	Permit applications	10,832.00	
48223	10/29/2024	City of Los Angeles, LA Sanitation	Capital portion of Assc. Service - July 2023 - June 2024		460,968.18
48224	10/29/2024	Joaquin Alvarado J. Alvarado Roofing Inc.	Roofing - final job payment	22,566.67	
48225			*This check was voided		
			Subtotals	$ 1,073,068.73	$559,511.47

Total Disbursements for October 2024	**$ 1,632,580.19**

Payroll Report

Directors	2,875.00
Office Regular payroll	153,246.00
Office OT	3,913.00
Plant Regular Payroll	117,396.00
Plant OT	16,702.00
Plant Standby	8,878.00
Employer Payroll Taxes	21,952.00
Payroll Service Charge	488.00
Total Payroll Charges for October 2024	**$ 325,450.00**

CASH DISBURSEMENT LIST
November 2024

Check#	Check Date	Payable To	Description	Water Amount	Wastewater Amount
0		CalPERS	PERS Contributions - September/October 2024	31,364.39	10,454.80
0		Los Angeles County Public Works	Excavation permits - November 2024	3,365.00	
0		Southern California Edison	Purchased power - October 2024	31,717.15	626.66
0		Vision Service Plan	Vision coverage - November 2024	334.69	111.56
0		Colonial Life	Employee paid insurance - November 2024	178.61	
0		One Ring	Glenwood/Office - data communication - November 2024	1,012.50	337.50
0		Shell Oil	Fuel purchased - October 2024	2,358.23	786.08
48226	11/7/2024	James Lee	CSDA Special Districts Leadership Conference	553.42	184.47
		BMO - Employee Credit Cards			
		CVWD Account Payable			
		Ralphs	*Office supplies - November 2024*	18.00	6.00
		Backgrounds Online	*Background check for new hire*	95.25	31.75
		AT&T	*Wireless communication - November 2024*	189.36	63.12
		Dig Alert	*CA State & Regulatory Fee - November 2024*	63.80	21.26
		Dig Alert	*New ticket charges - November 2024*	271.13	90.37
		Athens Services	*Glenwood - waste collection services -2024*	279.21	93.07
		Appsheet Premium	*Online AMI Tool subscription - November 2024*	37.50	12.50
		Park Mobile	*Calpera Conference Parking*	6.30	2.10
		Park Mobile	*Calpera Conference Parking*	3.35	1.12
		Park Mobile	*Calpera Conference Parking*	6.30	2.10
		Park Mobile	*Calpera Conference Parking*	2.55	0.85
		Chevron	*Calpera Conference car rental fuel*	14.25	4.75
		Hertz Rental	*Rental car - calpera*	397.07	132.35
		Spectrum	*Wireless communication - November 2024*	1,727.27	575.76
		Monday.com	*Online Team schedule - November 2024*	270.00	90.00
		Clark Pest Control	*Pest control - varioous locations - November 2024*	300.00	100.00
		Zoom	*Online conferencing - November 2024*	50.15	16.72
		AT&T	*Wireless communication - November 2024*	1,474.65	491.55
		Westlake Ace	*Misc. supplies - November 2024*	337.43	112.48
		Statewater Board	*Certification renewal*	100.19	33.39

		Constant Contact	*Public Communication - Nov. 2024*	117.75	39.25
		United Concordia	*Vehicle rental - November 2024*	1,970.75	656.92
		BMO - Employee Credit Cards			
		Bautista, Jennifer	Office & computer supplies	215.85	71.95
		Dillon, Carla	lunch meetings	28.80	9.60
		DuRose, Morgen	safety gear, lunch meeting, misc. parts & supplies	537.61	179.21
		Gomez, Gabriel	Desk, office supplies, phone supplies	767.68	255.89
		Leddy, Pam	Uniforms, Halloween event, badges, and business cards	981.77	327.26
		Lee, James	UWI annual dues, CSDA conference, coaching, employee events	2,856.20	952.07
		Montes, Arturo	Staff development, job postings	1,480.51	493.50
		Sargsyan, Armine	Employee recognition, office supplies	226.92	75.64
		Telles, Darlene	Uniforms, CWEA, membership, forklift cert., working meals	2,817.44	939.15
48227			*This check was voided		
48228			*This check was voided		
48229			*This check was voided		
48230	11/12/2024	ADS, LLC	Sewer flow monitoring - October 2024		1,234.20
48231	11/12/2024	American Reclamation, Inc.	Glenwood - waste collection services - November 2024	81.04	27.01
48232	11/12/2024	Apex Manufacturing Solutions	E-939 - SCADA support services - Oct./Nov./Dec. 2024	17,775.00	
48233	11/12/2024	Applied Technology Group, Inc.	E-939 - misc. supplies	22.50	7.50
48234	11/12/2024	Best Best & Krieger	Special counsel services - October 2024	129.00	43.00
48235	11/12/2024	BSK Associates	Water sampling and analysis - October 2024	15,669.80	
48236	11/12/2024	Charter Communications	Internet service - November 2024	94.67	31.56
48237	11/12/2024	Chawkins Communications Consulting, Inc.	Communication consulting - October 2024	1,023.75	341.25
48238	11/12/2024	Costco	Misc. supplies - October 2024	2,032.67	
48239	11/12/2024	City of Glendale	Rockhaven lease & water purchased - October 2024	11,027.82	
48240	11/12/2024	Clark Pest Control, Inc.	Pest control services - October 2024	77.25	25.75
48241	11/12/2024	Coastline Equipment Co.	Loader - hydrsulic leak, cylinder repair	4,925.35	1,641.78
48242	11/12/2024	DIY Home Center	Misc. supplies - October 2024	71.54	13.90
48243	11/12/2024	Eurofins Eaton Analytical, Inc.	Water sampling - October 2024	1,430.00	
48244	11/12/2024	Ferguson Water Works	Stock - 2" brass service	11,939.26	
48245	11/12/2024	Foothill Municipal Water	Interconnection fee and water purchased - October 2024	317,121.64	
48246	11/12/2024	Gabe Gomez	Wellness reimbursement	114.99	
48247	11/12/2024	General Pump Company, Inc.	Mills Booster B - repack packing box	3,230.60	
48248	11/12/2024	Grainger	Misc. supplies - November 2024	512.39	170.80
48249	11/12/2024	Great America Leasing Corp.	Copier leases - October 2024	2,481.60	827.20
48250	11/12/2024	Gsolutionz Professional Services	GPS core/phones/software - October 2024	290.35	96.78
48251	11/12/2024	Haaker Equipment Company	Sewer camera-repair idler gearwheel		1,237.15
48252	11/12/2024	Highroad Information Technology	Managed IT services, maintenance & renewals - November 2024	18,184.39	6,061.46

48253	11/12/2024	Home Depot Credit Services	Misc. tools and supplies - October 2024	388.05	
48254	11/12/2024	InfoSend, Inc.	Bill printing & postage services - October 2024	1,537.94	512.65
48255	11/12/2024	John Robinson Consulting, Inc.	2024 Recycled Water Feasibility Study	8,000.00	8,000.00
48256	11/12/2024	Christina Kopelman	Reimbursement - car rental	344.84	
48257	11/12/2024	Lincoln Financial Group	Dental coverage - November 2024	923.61	455.63
48258	11/12/2024	Agile Occupational Medicine	Job screening physical exams	240.00	80.00
48259	11/12/2024	O'Reilly Auto Parts	Unit #36 - oil seal/grease, brake rotors, replacement battery, misc.	792.94	245.34
48260	11/12/2024	Paper Cuts, Inc.	Paper shredding services - October 2024	61.88	20.62
48261	11/12/2024	Pumppod USA	Helopod trailer	153,063.58	
48262	11/12/2024	Red Wing Business Advantage	Boyce, Escalera, Rana, Tumanyan - work safety boots	776.32	258.78
48263	11/12/2024	Regulatory Compliance Services, LLC	Water Quality & Regulatory Compliance support - April-Sept. 2024	20,650.16	
48264	11/12/2024	Jimee Sechinbaatar	Staff headshot session	1,260.00	420.00
48265	11/12/2024	So Cal Compton Pipe Supply Co., Inc.	1" angle stop x14	3,091.29	
48266	11/12/2024	The Gas Company	Office - gas purchased - July 2024	98.94	32.97
48267	11/12/2024	South Coast Air Quality	Glenwood - Annual renewal fees	707.00	
48268	11/12/2024	Southwest Hydrotech	Ocean View - PRV station maintanance and repair	6,978.54	
48269	11/12/2024	Specialized Business Systems, Inc.	Office supplies - October 2024	797.32	
48270	11/12/2024	Springbrook Finance Holdings, Inc.	Annual subscription renewal	22,929.33	7,643.11
48271	11/12/2024	Stemar Equipment & Supply Co.	Saw rental & repair, safety cones & delinators	3,478.91	1,342.35
48272	11/12/2024	Total Graphics	15" round logo magnets for vehicles	405.00	135.00
48273	11/12/2024	Underground Service Alert	Annual CA state regulatory fee renewal, U.S.A.'s - June 2024	378.33	126.10
48274	11/12/2024	Univar Solutions USA, Inc.	Sodium hypochloride - Glenwood (828 gals) Mills (900 gals) - October 2024	9,427.38	
48275	11/12/2024	UPS	Misc. delivery fee - October 2024	183.79	
48276	11/12/2024	Utility Cost Management, LLC	SCE electricity service - July - August 2024	574.27	191.42
48277	11/12/2024	Western Water Works	Misc. service brass - October 2024	66,132.96	
48278	11/12/2024	Airgas USA, LLC	Well #2 - carbon dioxide rental tank - October 2024	338.83	112.94
48279	11/12/2024	Associated Soils Engineering	I-1078 - Laboratory testing services	960.00	
48280	11/12/2024	AT&T Mobility	Voice communication - November 2024	1,191.73	397.25
48281	11/12/2024	California Water Environment	Dodge - collection system maintenance grade 1 renewal fee	106.00	
48282	11/12/2024	City of Glendale	3424 Gromer Terrace - open trench inspection fee	7,102.27	
48283	11/12/2024	DIY Home Center	Misc. supplies - October 2024	22.13	7.38
48284	11/12/2024	Pep Boys, Fleet Services	Misc. supplies - October 2024	28.37	9.45
48285	11/12/2024	Public Water Agencies Group	Monthly Emergency Preparedness Program - November 2024	951.17	317.06
48286	11/12/2024	Quadient Leasing USA, Inc.	Postage purchased - Dec/Jan/Feb/March 2024-2025	316.97	105.66
48287	11/12/2024	Utility Cost Management, LLC	SCE electricity service- April - June 2024	306.16	102.05
48288	11/13/2024	ACC Ramco	Mixed bobtail - October 2024	1,480.00	
48289	11/13/2024	ACC Ramco	Mixed bobtail - October 2024	2,550.00	
48290	11/13/2024	ACC Ramco	Mixed bobtail - October 2024	2,040.00	

48291	11/13/2024	ACC Ramco	Mixed bobtail - October 2024	1,049.74	
48292	11/13/2024	American Waterworks, Inc.	Misc. supplies - October 2024	424.75	
48293	11/13/2024	Diana Tovar	2354 Shields - Customer claim	999.00	
48294	11/13/2024	Gina Morla Los Angeles County Clerk	Permit fee -Well #10 rehabilitation	75.00	
48295	11/13/2024	Gina Morla Los Angeles County Clerk	Permit fee - Well #10 rehabilitation	75.00	
48296			*This check was voided		
48297			*This check was voided		
48297			*This check was voided		
48298			*This check was voided		
48299			*This check was voided		
48300			*This check was voided		
48301	11/20/2024	Armine Sargsyan	Wellness reimbursement	150.00	50.00
48302	11/21/2024	Crescenta Valley Chamber of Commerce	Hometown Country fair registration form	1,000.00	
			Subtotals	$ 821,154.13	50,707.84
			Total Disbursements for November 2024		871,861.97

Payroll Report	
Directors	1,750.00
Office Regular payroll	148,548.80
Office OT	7,521.71
Plant Regular Payroll	114,192.00
Plant OT	12,763.47
Plant Standby	8,984.70
Employer Payroll Taxes	21,511.40
Payroll Service Charge	559.64
Total Payroll Charges for November 2024	$ 315,831.72

Director Compensation Report
Dec-24

Name	Date	Meeting/Event *
Director Bodnar	12/10/2024	Board Meeting
	12/12/2024	Staff Event / Customer Communication
	12/13/2024	Conference with GM
	12/19/2024	Eng. & Ops. Committee Meeting
	12/19/2024	Office Hours at the Library
	12/30/2024	Conference with Staff
Director Erickson	12/10/2024	Board Meeting
	12/13/2024	Conference with GM
Director Johnson	12/9/2024	Conference with GM
	12/10/2024	Board Meeting
	12/17/2024	Conference with GM
Director Raghavachary	12/3/2024	Conference with GM
	12/9/2024	Conference with GM
	12/10/2024	Board Meeting
	12/13/2024	Conference with GM
	12/18/2024	Finance Committee Meeting
	12/19/2024	Eng. & Ops. Committee Meeting
Director Valdez	12/10/2024	Board Meeting
	12/12/2024	Staff Event / Customer Communication
	12/13/2024	Conference with GM
	12/18/2024	Finance Committee Meeting

** Compensation of $125 per meeting*

CRESCENTA VALLEY WATER DISTRICT

BOARD OF DIRECTORS - STAFF REPORT

Action Item No. 1
January 21, 2025

To: Honorable President and Members of the Board of Directors

From: James Lee – General Manager

Subject: **Board Committee Assignments for 2025**

ACTION ITEM:

Report and discussion by the Board President on standing Committee assignments and related consideration for Calendar Year 2025.

BACKGROUND/DISCUSSION:

This is a placeholder for Board discussion.

EXECUTIVE COMMITTEE

Jeffery Johnson *(President)*
James Bodnar *(Vice President)*

FINANCE AND POLICY COMMITTEE

Sharon Raghavachary *(Chairperson)*
Jeffery Johnson
Alternate: Jennifer Valdez

ENGINEERING, OPERATIONS, AND TECHNOLOGY COMMITTEE

Jennifer Valdez *(Chairperson)*
Kerry Erickson
Alternate: James Bodnar

COMMUNITY RELATIONS AND EMERGENCY PLANNING COMMITTEE

Kerry Erickson *(Chairperson)*
Jennifer Valdez
Alternate: Sharon Raghavachary

EMPLOYEE RELATIONS COMMITTEE

James Bodnar *(Chairperson)*
Sharon Raghavachary
Alternate: Kerry Erickson

RECOMMENDATION:

NA.

Prepared by:

Pam Leddy
Administrative Assistant

Submitted by:

James Lee
General Manager

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CRESCENTA VALLEY WATER DISTRICT
BOARD OF DIRECTORS - STAFF REPORT

Action Item No. 2
January 21, 2025

To: Honorable President and Members of the Board of Directors

From: Arturo Montes, Interim Director of Finance & Administration

Subject: **Presentation of the Fiscal Year 2023-24 Audited Financial Statements**

ACTION ITEM:

Presentation and acceptance of the Audited Financial Statements for Fiscal Year 2023-24.

BACKGROUND:

The District maintains a commitment to fiscal accountability, responsibility, and transparency. As part of this commitment, the District undergoes an annual audit of its financial statements and internal controls to ensure accuracy, transparency, and compliance with regulatory obligations. The audited financial statements serve various stakeholders:

1. The public, by ensuring accountability and transparency;
2. Creditors, by meeting disclosure requirements; and
3. The State Controller's Office, by adhering to regulatory compliance.

A key factor in annual audits is the auditing firm's independence. To this end, the auditing firm reports directly to the Board, maintaining independence from staff. A best practice is to replace the audit's engagement partner every five to eight years to further reinforce independence and mitigate potential conflicts of interest. SingerLewak, LLP (SingerLewak) has now completed its second year of a three-year term as the District's auditors.

The highest opinion an auditor can confer is that the financial statements present fairly, in all material aspects, the financial position of the District. SingerLewak will share this opinion with the Board, in addition to the process used to perform the audit. SingerLewak pointed out deficiencies in accounting procedures and internal controls related to the timing of reconciliations. These deficiencies were not material, and staff will take immediate action to address the identified deficiencies

Staff has provided a copy of the final draft of the report for review. SingerLewak LLP will provide a short presentation and will be available as a resource related to the statements.

RECOMMENDATION

Review the accept the audited financial statements for FY 2023-24.

Prepared and submitted by:

Arturo Montes
Interim Director of Finance & Administration

Attachment(s):

1. FY 2023-24 Audited Financial Statements
2. Auditors communication letter

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CRESCENTA VALLEY WATER DISTRICT
BOARD OF DIRECTORS - STAFF REPORT

Action Item No. 3
January 21, 2025

To: Honorable President and Members of the Board of Directors

From: Arturo Montes, Interim Director of Finance and Administration

Subject: **Resolution 796 – District Investment Policy for 2025**

ACTION ITEM:

Consideration and motion to adopt Resolution No. 796, outlining the District's Investment Policy for 2025.

BACKGROUND:

California Government Code Sections 5922, 16429.1 and 53601 et seq. direct the District to prepare and submit a statement of investment policy in accordance with the Government Code to the Board of Directors. This Investment Policy and any changes thereto are to be considered at a public meeting.

The Investment Policy is as recommended by the District's investment manager, Chandler Asset Management, which in turn adheres to the State's investment parameters and utilizes the policy to make investments on behalf of the District. The primary considerations for investment are: 1) safety; 2) liquidity; and 3) return on investment. The District's positions reflect a conservative approach that prioritizes safety and liquidity over return on investment.

A redlined copy of the updated Resolution has been provided as an attachment. Several changes have been incorporated into the policy, emphasizing enhanced risk management measures. The changes restrict eligible investments and increase diversification by placing limits on individual investments, issuers, and categories.

RECOMMENDATION:

It is staff's recommendation that the Board adopt Resolution No. 796 to approve the District's Investment Policy for Calendar Year 2025 as presented.

Prepared and Submitted by:

Arturo Montes
Interim Director of Finance & Administration

Attachment(s): 1) Resolution No. 796; 2) Resolution No. 796 Exhibit A (redlined)

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RESOLUTION NO. 796

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE CRESCENTA VALLEY WATER DISTRICT ESTABLISHING ITS INVESTMENT POLICY

WHEREAS, the Legislature of the State of California has declared that the deposit and investment of public funds by local officials and local agencies is an issue of statewide concern; and

WHEREAS, the legislative body of a local agency may invest monies not required for the immediate necessities of the local agency in accordance with the provisions of California Government Code Sections 5922, 16429.1, and 53601 *et seq*.; and

WHEREAS, pursuant to California Government Code Section 53646, the District may annually approve at a public meeting a Statement of Investment Policy; and

WHEREAS, the Board has been presented with a Statement of Investment Policy, attached hereto as Exhibit A and incorporated by reference; and

WHEREAS, the Board desires to delegate its investment authority to the District's Treasurer (the "Treasurer"), as permitted by Section 53607 of the California Government Code, and subject to the limitations contained in the Investment Policy; and

WHEREAS, the Board, with the aid of its staff, has reviewed the Statement of Investment Policy and now wishes to approve the same and provide for delegation of authority.

NOW, THEREFORE, BE IT RESOLVED, DETERMINED, AND ORDERED by the Board of Directors of the Crescenta Valley Water District as follows:

1. The above recitals are true and correct, and the Board so finds and determines.

2. The Investment Policy, as provided in Exhibit A hereto and incorporated herein, is hereby approved and adopted.

3. The Board hereby delegates management responsibility of the District's investment program and authority to invest or to reinvest funds of the District, and to sell or exchange securities so purchased, to the Treasurer for a one-year period.

4. This Resolution shall take effect immediately after its adoption on the date hereof.

****

PASSED, APPROVED AND ADOPTED at a Regular Meeting of the Board of Directors of Crescenta Valley Water District held on _________. Resolution No. 796 was adopted by the following vote:

AYES: _________

NOES: _________

ABSTAIN: _________

ABSENT: _________

By:_________________________________
President, Board of Directors
Crescenta Valley Water District

ATTEST:

By:_________________________________
Secretary of the Board of Directors

EXHIBIT A

CRESCENTA VALLEY WATER DISTRICT
INVESTMENT POLICY

1.0 PURPOSE

This Investment Policy (the "Policy") is intended to outline the guidelines and practices to be used in effectively and prudently managing the available cash and investment portfolio of the Crescenta Valley Water District ("District").

It shall be the policy of the District to invest funds in a manner which will provide maximum security with the highest investment return while meeting the daily cash flow demands of the District and conforming to all statutes governing the investment of District funds.

2.0 SCOPE

This investment policy applies to all cash and investment assets of the District, excluding funds regarding or held in any pension plan, CalPERS, OPEB trusts, the investment of employees' deferred compensation funds, and bond/debt proceeds invested pursuant to their bond documents. District monies not required for immediate expenditure will be invested in compliance with governing provisions of law, including (applicable portions of Government Code Section 53600 *et seq*.) and this Policy..

3.0 PRUDENCE

Investments shall be made with judgment and care, under circumstances then prevailing, including, but not limited to, the general economic conditions and the anticipated needs of the District, which persons of prudence, discretion and intelligence exercise in the management of their own affairs; not for speculation, but for investment, considering the probable safety of their capital as well as the probable income to be derived. The standard of prudence to be used by investment officials shall be the "prudent investor" standard (California Government Code 53600.3) and shall be applied in the context of managing an overall portfolio. Investment officers acting in accordance with written procedures and the investment policy and exercising due diligence shall be relieved of personal responsibility for an individual security's credit risk or market price changes, provided deviations from expectations are reported in a timely fashion and appropriate action is taken to control adverse developments.

4.0 OBJECTIVES

As specified in California Government Code Section 53600.5, when investing, reinvesting, purchasing, acquiring, exchanging, selling and managing public funds, the primary objectives, in priority order, of the investment activities shall be:

1. Safety: Safety of principal is the foremost objective of the investment program and this Policy. Investments of the District shall be undertaken in a manner that seeks to ensure the preservation of capital in the overall portfolio. To attain this objective, diversification is required in order that potential losses on individual securities do not exceed the income generated from the remainder of the portfolio.

2. Liquidity: The investment portfolio of the District will remain sufficiently liquid to enable the District to meet all operating requirements which might be reasonably anticipated and to meet its cash flow requirements.

3. Return on Investments: The investment portfolio of the District shall be designed with the objective of attaining a market rate of return throughout budgetary and economic cycles, taking into account the investment risk constraints and the cash flow characteristics of the portfolio. The objective of maximizing return on investments should be done only after ensuring safety and liquidity.

5.0 1DELEGATION OF AUTHORITY

Authority to manage the investment program is derived from California Government Code 53600, *et seq*. Pursuant to California Government Code Section 53607, management responsibility for the investment program is hereby delegated to the Treasurer of the District (the "Treasurer"), who shall be responsible for all transactions undertaken. Such delegation of authority is for a one-year period and may be renewed annually by the Board of Directors of the District (the "Board"). Pursuant to California Government Code Section 53607, as long as the aforementioned delegation authority is renewed, the Treasurer shall submit a monthly investment report of transactions to the Board. Under the provisions of California Government Code 53600.3, the Treasurer is a trustee and a fiduciary subject to the prudent investor standard.

The District may engage the services of one or more external investment advisers, who are registered under the Investment Advisers Act of 1940, to assist in the management of the District's investment portfolio in a manner consistent with the District's objectives. External investment advisers may be granted discretion to purchase and sell investment securities in accordance with this Policy.

6.0 ETHICS AND CONFLICTS OF INTEREST

Officers and employees involved in the investment process shall refrain from personal business activity that could conflict with the proper execution of the investment program, or which could impair their ability to make impartial investment decisions. Investment officials shall disclose any personal financial/investment positions that could be related to the performance of the District's investment portfolio. Employees and investment officials shall refrain from undertaking personal investment transactions with the same individual with whom business is conducted on behalf of the District.

7.0 AUTHORIZED FINANCIAL INSTITUTIONS AND DEALERS

The Treasurer may maintain a list of approved financial institutions, selected on the basis of credit worthiness, financial strength, experience and minimal capitalization authorized to provide investment services. In addition, a list may also be maintained of approved security broker/dealers selected by credit worthiness who are authorized to provide investment and financial advisory services in the State of California ("State"). As provided in Section 53601.5 of the California Government Code, the purchase by a local agency of any investment authorized pursuant to Section 53601 or 53601.1, not purchased directly from the issuer, shall be purchased either from an institution licensed by the state as a broker-dealer, as defined in Section 25004 of the Corporations Code, or from a member of a federally regulated securities exchange, from a national or state-chartered bank, from a savings association or federal association (as defined by Section 5102 of the Financial Code) or from a brokerage firm designated as a primary government dealer by the Federal Reserve bank. No public deposit shall be made except in a qualified public depository as established by State laws. Deposits will be insured by the Federal Deposit Insurance Corporation, or, to the extent the amount exceeds the insured maximum, will be collateralized in accordance with State law.

For brokers/dealers of government securities and other investments, the District shall select only broker/dealers who are licensed and in good standing with the California Department of Securities, the Securities and Exchange Commission, the National Association of Securities Dealers or other applicable self-regulatory organizations.

Selection of broker/dealers used by an external investment adviser retained by the District will be at the sole discretion of the adviser. Where possible, transactions with broker/dealers shall be selected on a competitive basis and their bid or offering prices shall be recorded. If there is no other readily available competitive offering, best efforts will be made to document quotations for comparable or alternative securities. When purchasing original issue instrumentality securities, no competitive offerings will be required as all dealers in the selling group offer those securities at the same original issue price.

Before engaging in investment transactions with a broker/dealer, the Treasurer shall have received from said firm a signed certification form. This form shall attest that the individual responsible for the District's account with that firm has reviewed the District's Policy and that the firm understands the Policy and intends to present investment recommendations and transactions to the District that are appropriate under the terms and conditions of the Policy.

8.0 AUTHORIZED AND SUITABLE INVESTMENTS

District funds may be invested as authorized by California Government Code Sections 16429.1, 53601 and 53601.8, and subject to the limitations and conditions of California Government Code Section 53600 *et seq*. Where this Policy does not specify a maximum remaining maturity at the time of the investment, no investment shall be made in any security, other than security underlying a repurchase or reverse repurchase agreement authorized by this section, that at the time of the investment has a term remaining to maturity in excess of five (5) years.

Maximum stated term for permitted investments shall be determined based on the settlement date (not the trade date) upon purchase of the security and the stated final maturity of the security. The purchase of a security with a forward settlement date cannot exceed 45 days from the time of investment. Within the investments permitted by the Code, the District seeks to further restrict eligible investments to the guidelines listed below. Percentage holding limits and minimum credit requirements listed in this section shall apply at the time the security is purchased.

For purposes of compliance with California Government Code Section 53601, an investment's term or remaining maturity shall be measured from the settlement date to final maturity. A security purchased in accordance with Section 53601 must not have a forward settlement date exceeding 45 days from the time of investment. An appropriate risk level shall be maintained by primarily purchasing securities that are of high quality, liquid, and marketable. The portfolio shall be diversified by security type and institution issuer to avoid incurring unreasonable and avoidable risks regarding specific security types or individual issuers.

a. Bonds issued by the District.

b. United States Treasury Bills, Notes, Bonds, and Certificate of Indebtedness.

c. Registered state warrants or treasury notes or bonds issued by the State of California.

d. Registered treasury notes or bonds of any of the other 49 states in addition to California, including bonds payable solely out of revenues from revenue-producing property owned, controlled, or operated by a state or by a department, board, agency, or authority of any of the other 49 states, in addition to California. The securities are rated in a rating category of "A" or its equivalent or better by at least one nationally recognized statistical rating organization ("NRSRO"). No more than 30% of the portfolio may be in Municipal Securities.

e. Bonds, notes, warrants or other evidence of debt issued by the District, the State of California or a local agency within the State of California, including bonds payable solely out of the revenues from a revenue-producing property owned, controlled, or operated by the local agency, or by a department, board, agency, or authority of the local agency. The securities are rated in a rating category of "A" or its equivalent or better by at least one NRSRO. No more than 30% of the portfolio may be in Municipal Securities.

f. Federal agency or United States government-sponsored enterprise ("GSE") obligations, participations, or other instruments, including those issued by, or fully guaranteed as to principal and interest by federal agencies or United States government-sponsored enterprises. No more than 30% of the portfolio may be invested in any single Agency/GSE issuer. The maximum percent of callable agency securities in the portfolio will be 20%.

g. Bankers' acceptances, otherwise known as bills of exchange or time drafts that are drawn on and accepted by a commercial bank. Purchase of bankers' acceptances may not exceed one hundred eighty (180) days' maturity or forty percent (40%) of the District's money that may be invested pursuant to this Policy, however, no more than 30%of the District's moneys may be invested in the bankers' acceptances of any one commercial bank. Such investments must be issued by institutions which have short-term debt obligations rated "A-1" or its equivalent or better by at least one NRSRO; or long-term debt obligations which are rated in a rating category of "A" or its equivalent or better by at least one NRSRO.

h. Commercial paper of "prime" quality of the highest ranking or of the highest letter and number rating as provided for by a NRSRO. The entity that issues the commercial paper shall either be:

(1) organized and operating within the United States as a general corporation, shall have total assets in excess of Five Hundred Million Dollars ($500,000,000), and shall have debt, other than commercial paper, if any, that is rated in a rating category of "A" or its equivalent or higher by a NRSRO; or

(2) organized within the United States as a special purpose corporation, trust, or limited liability company, have program-wide credit enhancements including, but not limited to, over-collateralization, letters of credit, or a surety bond, and has commercial paper that is rated "A-1" or higher, or the equivalent, by a NRSRO.

Eligible commercial paper shall have a maximum maturity of two hundred seventy (270) days or less. The District shall invest no more than twenty-five percent (25%) of its money in eligible commercial paper. The District shall purchase no more than ten percent (10%) of the outstanding commercial paper of any single corporate issue.

i. Negotiable certificates of deposit ("NCD") issued by a nationally or state-chartered bank, a savings association or a federal association (as defined by Section 5102 of the Financial Code), a state or federal credit union, or by a federal or state-licensed branch of a foreign bank. Purchases of negotiable certificates of deposit shall not exceed thirty percent (30%) of the District's money which may be invested pursuant to this policy. The Board of Directors and the General Manager are prohibited from investing District funds, or funds in the District's custody, in negotiable certificates of deposit issued by a state or federal credit union if a member of the Board of Directors, or any person with investment decision making authority within the District also serves on the board of directors, or any committee appointed by the board of directors, or the credit committee or the supervisory committee of the state or federal credit union issuing the negotiable certificates of deposit.

j. Repurchase Agreements of any securities authorized by Section 53601 with a maximum maturity not exceeding one (1) year. The market value of securities that underlay a repurchase agreement shall be valued at one hundred two percent (102%) or greater of the funds borrowed against those securities and shall be adjusted no less than quarterly, and are subject to the special limits and conditions of California Government Code 53601(j). Securities used as collateral for Repurchase Agreements will be delivered to an acceptable third party custodian. Repurchase Agreements are subject to a Master Repurchase Agreement between the District and the provider of the repurchase agreement. The Master Repurchase Agreement will be substantially in the form developed by the Securities Industry and Financial Markets Association (SIFMA).

k. Medium term notes, defined as all corporate and depository institution debt securities with a maximum remaining maturity of five (5) years or less, issued by corporations organized and operating within the United States or by depository institutions licensed by the United States or any state and operating within the United States. Such notes eligible for investment shall be rated in a rating category of "A" or its equivalent or better by a NRSRO. Purchases of medium term notes shall not include other instruments authorized by this policy and shall not exceed thirty percent (30%) of the District's money which may be invested pursuant to this policy. The District may invest no more than ten percent (10%) of its total investment assets in the commercial paper and the medium-term notes of any single issuer.

l. Shares of beneficial interest issued by diversified management companies that are money market funds (mutual funds) investing in the securities and obligations authorized by this Policy, and shares in money market mutual funds, subject to the restrictions of Government Code Section 53601(l) as follows: The District may invest in shares of beneficial interest issued by a company that shall have met either of the following criteria: (1) attained the highest ranking or the highest letter and numerical rating provided by not less than two NRSROs, or (2) retained an investment adviser registered or exempt from registration with the Securities and Exchange Commission with not less than five years experience managing money market mutual funds with assets under management in excess of five hundred million dollars ($500,000,000). The purchase price of investments under this subdivision shall not exceed twenty percent (20%) of the District's money, provided, however, no more than ten percent (10%) of the District's money may be invested in any one mutual fund.

m. Moneys held by a trustee or fiscal agent and pledged to the payment or security of bonds or other indebtedness, or obligations under a lease, installment sale, or other agreement of a local agency, or certificates of participation in those bonds, indebtedness, or lease installment sale, or other agreements, may be invested in accordance with the statutory provisions governing the issuance of those bonds, indebtedness, or lease installment sale, or other agreement, or to the extent not inconsistent therewith or if there are no specific statutory provisions, in accordance with the ordinance, resolution, indenture, or agreement of the local agency providing for the issuance.

n. Notes, bonds, or other obligations that are at all times secured by a valid first priority security interest in securities of the types listed by Government Code Section 53651 as eligible securities for the purpose of securing local agency deposits having a market value at least equal to that required by Government Code Section 53652 for the purpose of securing local agency deposits. The securities serving as collateral shall be placed by delivery or book entry into the custody of a trust company or the trust department of a bank which is not affiliated with the issuer of the secured obligation, and the security interest shall be perfected in accordance with the requirements of the Uniform Commercial Code or federal regulations applicable to the types of securities in which the security interest is granted.

o. A mortgage pass-through security, collateralized mortgage obligation, mortgage-backed or other pay-through bonds, equipment lease-backed certificate, consumer receivable pass-through certificate, or consumer receivable-backed bond. The securities shall be rated in a rating category of "AA" or its equivalent or better by a NRSRO. Purchase of securities authorized by this subdivision shall not exceed twenty percent (20%) of the District's money that may be invested pursuant to this Policy. Mortgage and asset-backed securities issued or guaranteed by the United States, its federal agencies and/or government-sponsored enterprises do not count when calculating the 20% maximum portfolio exposure to mortgage and asset-backed securities. No more than 5% of the portfolio may be invested in any single asset-backed or commercial mortgage security issuer.

p. Shares of beneficial interest issued by a joint powers authority organized pursuant to Government Code Section 6509.7 that invests in the securities and obligations authorized under Government Code Section 53601. Each share shall represent an equal proportional interest in the underlying pool of securities owned by the joint powers authority. To be eligible, the joint powers authority issuing the shares must have retained an investment advisor that is registered or exempt from registration with the Securities and Exchange Commission, have not less than five years of experience in investing in the securities and obligations authorized under Government Code Section 53601, and have assets under management in excess of five hundred million dollars ($500,000,000.00).

q. United States dollar denominated senior unsecured unsubordinated obligations issued or unconditionally guaranteed by the International Bank for Reconstruction and Development, International Finance Corporation, or Inter-American Development Bank, with a maximum remaining maturity of five years or less, and eligible for purchase and sale within the United States. These types of investments must be rated in a rating category of "AA" or its equivalent or better by a NRSRO and cannot exceed 30% of the District's moneys that may be invested pursuant to this Policy. No more than 10% of the portfolio may be invested in any single issuer.

r. Deposits at a commercial bank, savings bank, savings and loan association or credit union that uses a private sector entity that assists in the placement of such certificates of deposit, pursuant to Government Code Section 53601.8. Deposits shall be subject to Government Code Section 53638 and may not exceed 50% of the District's money which may be invested pursuant to this Policy.

s. State of California Local Agency Investment Fund ("LAIF"), provided that the District may invest up to the maximum amount permitted by LAIF. LAIF's investments in instruments prohibited by or not specified in the District's Policy do not exclude the investment in LAIF itself from the District's list of allowable investments, provided LAIF's reports allow the District to adequately judge the risk inherent in LAIF's portfolio.

9.0 PROHIBITED INVESTMENTS

Any investments not specifically described in Section 8.0 are prohibited. In addition, as a matter of state law and policy, the District has chosen not to invest in the following:

a. Investment in futures and options is prohibited.

b. In accordance with Government Code, Section 53601.6, investment in inverse floaters, range notes, or mortgage derived interest-only strips is prohibited.

c. Investment in any security that could result in a zero-interest accrual if held to maturity is prohibited. Under a provision sunsetting on January 1, 2026, securities backed by the U.S. Government that could result in a zero- or negative-interest accrual if held to maturity are permitted.

d. Trading securities for the sole purpose of speculating on the future direction of interest rates is prohibited.

e. Purchasing or selling securities on margin is prohibited.

f. The use of reverse repurchase agreements as a form of leverage, securities lending or any other form of borrowing or leverage is prohibited.

g. The purchase of foreign currency denominated securities is prohibited.

h. The purchase of a security with a forward settlement date exceeding 45 days from the time of the investment is prohibited.

10.0 COLLATERALIZATION

Certificates of Deposit (CDs): The District shall require any commercial bank or savings and loan association to deposit eligible securities with an agency of a depository approved by the State Banking Department to secure any uninsured portion of a Non-Negotiable Certificate of Deposit. The value of eligible securities as defined pursuant to California Government Code Section 53651, pledged against a Certificate of Deposit shall be equal to 150% of the face value of the CD if the securities are classified as mortgages and 110% of the face value of the CD for all other classes of eligible security.

Bank Deposits: This is the process by which a bank or financial institution pledges securities, or other deposits for the purpose of securing repayment of deposited funds. The District shall require any bank or financial institution to comply with the collateralization criteria defined in California Government Code Section 53630 *et seq*., including Sections 53651 and 53652.

Repurchase Agreements: The District requires that Repurchase Agreements be collateralized only by securities authorized in accordance with California Government Code and will adhere to the amount required under California Government Code Section 53601(j)(2):

a. The securities which collateralize the repurchase agreement shall be priced at Market Value, including any Accrued Interest plus a margin. The Market Value of the securities that underlie a repurchase agreement shall be valued at 102% or greater of the funds borrowed against those securities.

b. Financial institutions shall mark the value of the collateral to market at least monthly and increase or decrease the collateral to satisfy the ratio requirement described above.

c. The District shall receive monthly statements of collateral.

11.0 SAFEKEEPING AND CUSTODY

All security transactions entered into by the District shall be conducted on delivery-versus-payment (DVP) basis. All securities purchased or acquired shall be delivered to the District by book entry, physical delivery or by third party custodial agreement.

12.0 RISK MANAGEMENT AND DIVERSIFICATION

The District will diversify its investments by security type and institution. Assets shall be diversified to eliminate the risk of loss resulting from over concentration of assets in a specific maturity, a specific issuer or a specific class of securities. Diversification strategies shall be reviewed and revised by the Finance Committee periodically if determined necessary to meet District goals. In establishing specific diversification strategies, the following general policies and constraints shall apply:

a. Portfolio maturity dates shall be matched versus liabilities to avoid undue concentration in a specific maturity sector.

b. Maturities selected shall provide for stability of income and liquidity.

c. Disbursement and payroll dates shall be covered through maturities of investments, marketable United States Treasury bills or other cash equivalent instruments such as money market mutual funds.

d. No more than 5% of the total portfolio may be deposited with or invested in securities issued by any single issuer unless otherwise specified in this Policy.

e. If a security owned by the District is downgraded to a level below the requirements of this Policy, making the security ineligible for additional purchases, the following steps will be taken:

   i. Any actions taken related to the downgrade by the investment manager will be communicated to the Treasurer in a timely manner.

   ii. If a decision is made to retain the security, the credit situation will be monitored and reported to the Board of Directors.

f. Credit risk is the risk that a security or a portfolio will lose some or all its value due to a real or perceived change in the ability of the issuer to repay its debt. The District will mitigate credit risk by adopting diversification requirements, issuer limitations and language that downgrades credit ratings. The District may elect to sell a security prior to its maturity and record a capital gain or loss in order to manage the quality, liquidity or yield of the portfolio in response to market conditions or District's risk preferences.

g. The maximum stated final maturity of individual securities in the portfolio will be five (5) years, except as otherwise stated in this policy.

h. The duration of the portfolio will generally be approximately equal to the duration (typically plus or minus 20%) of a market benchmark, an index selected by the District based on the District's investment objectives, constraints and risk tolerances.

13.0 REPORTING

The Treasurer shall submit to the Board of Directors a quarterly investment report within 45 days after the end of the quarter covered by said report. The report shall include a complete description of the portfolio, the type of investments, the issuers, maturity dates, par values and the current market values of each component of the portfolio, including funds managed for District by third-party contracted managers. The report will also include the source of the portfolio valuation. For funds which are placed in LAIF, FDIC-insured accounts and/or in a county investment pool, the foregoing report elements may be replaced by copies of the latest statements from such institutions. The report must also include a certification that (1) all investment actions executed since the last report have been made in full compliance with the Policy and, (2) the District will meet its expenditure obligations for the next six months. The Treasurer shall maintain a complete and timely record of all investment transactions.

Monthly transaction reports will be submitted by the Treasurer to the Board of Directors in accordance with California Government Code Section 53607.

14.0 INTERNAL CONTROLS

The Treasurer is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the entity are protected from loss, theft or misuse. The internal control structure shall be designed to provide reasonable assurance that these objectives are met. The concept of reasonable assurance recognizes that (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

Periodically, as deemed appropriate by the District and/or the Board of Directors, an independent analysis by an external auditor shall be conducted to review internal controls, account activity and compliance with policies and procedures.

15.0 PORTFOLIO REVIEW AND PERFORMANCE EVALUATION:

The Treasurer shall periodically, but no less than quarterly, review the portfolio to identify investments that do not comply with this Policy and establish protocols for reporting major and critical incidences of noncompliance to the Board of Directors.

The investment portfolio shall be designed to attain a market-average rate of return throughout budgetary and economic cycles, taking into account the District's risk constraints, the cash flow characteristics of the portfolio, and state and local laws, ordinances or resolutions that restrict investments.

The Treasurer shall monitor and evaluate the portfolio's performance relative to the chosen market benchmark(s), which will be included in the Treasurer's quarterly report. The Treasurer shall select an appropriate, readily available index to use as a market benchmark. Benchmarks may change over time based on changes in market conditions or cash flow requirements.

16.0 INVESTMENT POLICY ADOPTION

The Policy shall be adopted by resolution of the Board of the District. Moreover, the Policy shall be reviewed on an annual basis, and modifications must be approved by resolution of the Board of Directors at a public meeting.

Glossary of Investment Terms

Agencies. Shorthand market terminology for any obligation issued by *a government-sponsored entity (GSE),* or a *federally related institution*. Most obligations of GSEs are not guaranteed by the full faith and credit of the US government. Examples are:

- **FFCB.** The Federal Farm Credit Bank System provides credit and liquidity in the agricultural industry. FFCB issues discount notes and bonds.
- **FHLB.** The Federal Home Loan Bank provides credit and liquidity in the housing market. FHLB issues discount notes and bonds.
- **FHLMC.** Like FHLB, the Federal Home Loan Mortgage Corporation provides credit and liquidity in the housing market. FHLMC, also called "FreddieMac" issues discount notes, bonds and mortgage pass-through securities.
- **FNMA.** Like FHLB and FreddieMac, the Federal National Mortgage Association was established to provide credit and liquidity in the housing market. FNMA, also known as "FannieMae," issues discount notes, bonds and mortgage pass-through securities.
- **GNMA.** The Government National Mortgage Association, known as "GinnieMae," issues mortgage pass-through securities, which are guaranteed by the full faith and credit of the US Government.
- **PEFCO.** The Private Export Funding Corporation assists exporters. Obligations of PEFCO are not guaranteed by the full faith and credit of the US government.
- **TVA.** The Tennessee Valley Authority provides flood control and power and promotes development in portions of the Tennessee, Ohio, and Mississippi River valleys. TVA currently issues discount notes and bonds.

Asset Backed Securities. Securities supported by pools of installment loans or leases or by pools of revolving lines of credit.

Average Life. In mortgage-related investments, including CMOs, the average time to expected receipt of principal payments, weighted by the amount of principal expected.

Banker's Acceptance. A money market instrument created to facilitate international trade transactions. It is highly liquid and safe because the risk of the trade transaction is transferred to the bank which "accepts" the obligation to pay the investor.

Benchmark. A comparison security or portfolio. A performance benchmark is a partial market index, which reflects the mix of securities allowed under a specific investment policy.

Broker. A broker brings buyers and sellers together for a transaction for which the broker receives a commission. A broker does not sell securities from their own position.

Callable. A callable security gives the issuer the option to call it from the investor prior to its maturity. The main cause of a call is a decline in interest rates. If interest rates decline, the issuer will likely call its current securities and reissue them at a lower rate of interest.

Certificate of Deposit (CD). A time deposit with a specific maturity evidenced by a certificate.

Certificate of Deposit Account Registry SYSTEM (CDARS). A private placement service that allows local agencies to purchase more than $250,000 in CDs from a single financial institution (must be a participating institution of CDARS) while still maintaining FDIC insurance coverage. CDARS is currently the only entity providing this service. CDARS facilitates the trading of deposits between the California institution and other participating institutions in amounts that are less than $250,000 each, so that FDIC coverage is maintained.

Collateral. Securities or cash pledged by a borrower to secure repayment of a loan or repurchase agreement. Also, securities pledged by a financial institution to secure deposits of public monies.

Collateralized Bank Deposit. A bank deposit that is collateralized at least 100% (principal plus interest to maturity). The deposit is collateralized using assets set aside by the issuer such as Treasury securities or other qualified collateral to secure the deposit in excess of the limit covered by the Federal Deposit Insurance Corporation.

Collateralized Mortgage Obligations (CMO). Classes of bonds that redistribute the cash flows of mortgage securities (and whole loans) to create securities that have different levels of prepayment risk, as compared to the underlying mortgage securities.

COLLATERALIZED TIME DEPOSIT. Time deposits that are collateralized at least 100% (principal plus interest to maturity). These instruments are collateralized using assets set aside by the issuer such as Treasury securities or other qualified collateral to secure the deposit in excess of the limit covered by the Federal Deposit Insurance Corporation.

COMMERCIAL PAPER. The short-term unsecured debt of corporations.

COUPON. The rate of return at which interest is paid on a bond.

CREDIT RISK. The risk that principal and/or interest on an investment will not be paid in a timely manner due to changes in the condition of the issuer.

DEALER. A dealer acts as a principal in security transactions, selling securities from and buying securities for their own position.

DELIVERY VS. PAYMENT (DVP). A securities industry procedure whereby payment for a security must be made at the time the security is delivered to the purchaser's agent.

DISCOUNT. The difference between the par value of a bond and the cost of the bond, when the cost is below par. Some short-term securities, such as T-bills and banker's acceptances, are known as discount securities. They sell at a discount from par and return the par value to the investor at maturity without additional interest. Other securities, which have fixed coupons, trade at a discount when the coupon rate is lower than the current market rate for securities of that maturity and/or quality.

DIVERSIFICATION. Dividing investment funds among a variety of investments to avoid excessive exposure to any one source of risk.

DURATION. The weighted average time to maturity of a bond where the weights are the present values of the future cash flows. Duration measures the price sensitivity of a security to changes interest rates.

FEDERAL DEPOSIT INSURANCE CORPORATION (FDIC). The Federal Deposit Insurance Corporation (FDIC) is an independent federal agency insuring deposits in U.S. banks and thrifts in the event of bank failures. The FDIC was created in 1933 to maintain public confidence and encourage stability in the financial system through the promotion of sound banking practices.

FEDERALLY INSURED TIME DEPOSIT. A time deposit is an interest-bearing bank deposit account that has a specified date of maturity, such as a certificate of deposit (CD). These deposits are limited to funds insured in accordance with FDIC insurance deposit limits.

FIDUCIARY. A person or organization that acts on behalf of another person(s) or organization that puts their clients' interest ahead of their own as they are bound both legally and ethically to act in the other's best interests.

LEVERAGE. Borrowing funds in order to invest in securities that have the potential to pay earnings at a rate higher than the cost of borrowing.

LIQUIDITY. The speed and ease with which an asset can be converted to cash.

LOCAL AGENCY INVESTMENT FUND (LAIF). A voluntary investment fund open to government entities and certain non-profit organizations in California that is managed by the State Treasurer's Office.

LOCAL GOVERNMENT INVESTMENT POOL. Investment pools that range from the State Treasurer's Office Local Agency Investment Fund (LAIF) to county pools, to Joint Powers Authorities (JPAs). These funds are not subject to the same SEC rules applicable to money market mutual funds.

MAKE WHOLE CALL. A type of call provision on a bond that allows the issuer to pay off the remaining debt early. Unlike a call option, with a make whole call provision, the issuer makes a lump sum payment that equals the net present value (NPV) of future coupon payments that will not be paid because of the call. With this type of call, an investor is compensated, or "made whole."

MARGIN. The difference between the market value of a security and the loan a broker makes using that security as collateral.

MARKET RISK. The risk that the value of securities will fluctuate with changes in overall market conditions or interest rates.

MARKET VALUE. The price at which a security can be traded.

MATURITY. The final date upon which the principal of a security becomes due and payable. The investment's term or remaining maturity is measured from the settlement date to final maturity.

MEDIUM TERM NOTES. Unsecured, investment-grade senior debt securities of major corporations which are sold in relatively small amounts on either a continuous or an intermittent basis. MTNs are highly flexible debt instruments that can be structured to respond to market opportunities or to investor preferences.

MODIFIED DURATION. The percent change in price for a 100-basis point change in yields. Modified duration is the best single measure of a portfolio's or security's exposure to market risk.

MONEY MARKET. The market in which short-term debt instruments (T-bills, discount notes, commercial paper, and banker's acceptances) are issued and traded.

MONEY MARKET MUTUAL FUND. A mutual fund that invests exclusively in short-term securities. Examples of investments in money market funds are certificates of deposit and U.S. Treasury securities. Money market funds attempt to keep their net asset values at $1 per share.

MORTGAGE PASS-THROUGH SECURITIES. A securitized participation in the interest and principal cash flows from a specified pool of mortgages. Principal and interest payments made on the mortgages are passed through to the holder of the security.

MUNICIPAL SECURITIES. Securities issued by state and local agencies to finance capital and operating expenses.

MUTUAL FUND. An entity which pools the funds of investors and invests those funds in a set of securities which is specifically defined in the fund's prospectus. Mutual funds can be invested in various types of domestic and/or international stocks, bonds, and money market instruments, as set forth in the individual fund's prospectus. For most large, institutional investors, the costs associated with investing in mutual funds are higher than the investor can obtain through an individually managed portfolio.

NATIONALLY RECOGNIZED STATISTICAL RATING ORGANIZATION (NRSRO). A credit rating agency that the Securities and Exchange Commission in the United States uses for regulatory purposes. Credit rating agencies provide assessments of an investment's risk. The issuers of investments, especially debt securities, pay credit rating agencies to provide them with ratings. The three most prominent NRSROs are Fitch, S&P, and Moody's.

NEGOTIABLE CERTIFICATE OF DEPOSIT (CD). A short-term debt instrument that pays interest and is issued by a bank, savings or federal association, state or federal credit union, or state-licensed branch of a foreign bank. Negotiable CDs are traded in a secondary market.

PAYDOWN. A reduction in the principal amount owed on a bond, loan, or other debt.

PRIMARY DEALER. A financial institution (1) that is a trading counterparty with the Federal Reserve in its execution of market operations to carry out U.S. monetary policy, and (2) that participates for statistical reporting purposes in compiling data on activity in the U.S. Government securities market.

PRUDENT INVESTOR (PRUDENT PERSON) RULE. A standard of responsibility which applies to fiduciaries. In California, the rule is stated as "Investments shall be managed with the care, skill, prudence and diligence, under the circumstances then prevailing, that a prudent person, acting in a like capacity and familiar with such matters, would use in the conduct of an enterprise of like character and with like aims to accomplish similar purposes."

REPURCHASE AGREEMENT. Short-term purchases of securities with a simultaneous agreement to sell the securities back at a higher price. From the seller's point of view, the same transaction is a reverse repurchase agreement.

SAFEKEEPING. A service to bank customers whereby securities are held by the bank in the customer's name.

SECURITIES AND EXCHANGE COMMISSION (SEC). The U.S. Securities and Exchange Commission (SEC) is an independent federal government agency responsible for protecting investors, maintaining fair and orderly functioning of securities markets and facilitating capital formation. It was created by Congress in 1934 as the first federal regulator of securities markets. The SEC promotes full public disclosure, protects investors against fraudulent and manipulative practices in the market, and monitors corporate takeover actions in the United States.

SECURITIES AND EXCHANGE COMMISSION SEC) RULE 15C3-1. An SEC rule setting capital requirements for brokers and dealers. Under Rule 15c3-1, a broker or dealer must have sufficient liquidity in order to cover the most pressing obligations. This is defined as having a certain amount of liquidity as a percentage of the broker/dealer's total obligations. If the percentage falls below a certain point, the broker or dealer may not be allowed to take on new clients and may have restrictions placed on dealings with current client.

STRUCTURED NOTE. A complex, fixed income instrument, which pays interest, based on a formula tied to other interest rates, commodities or indices. Examples include inverse floating rate notes which have coupons that increase when other interest rates are falling, and which fall when other interest rates are rising, and "dual index floaters," which pay interest based on the relationship between two other interest rates - for example, the yield on the ten-year Treasury note minus the Libor rate. Issuers of such notes lock in a reduced cost of borrowing by purchasing interest rate swap agreements.

SUPRANATIONAL. A Supranational is a multi-national organization whereby member states transcend national boundaries or interests to share in the decision making to promote economic development in the member countries.

TOTAL RATE OF RETURN. A measure of a portfolio's performance over time. It is the internal rate of return, which equates the beginning value of the portfolio with the ending value; it includes interest earnings, realized and unrealized gains, and losses in the portfolio.

U.S. TREASURY OBLIGATIONS. Securities issued by the U.S. Treasury and backed by the full faith and credit of the United States. Treasuries are considered to have no credit risk and are the benchmark for interest rates on all other securities in the US and overseas. The Treasury issues both discounted securities and fixed coupon notes and bonds.

TREASURY BILLS. All securities issued with initial maturities of one year or less are issued as discounted instruments and are called Treasury bills. The Treasury currently issues three- and six-month T-bills at regular weekly auctions. It also issues "cash management" bills as needed to smooth out cash flows.

TREASURY NOTES. All securities issued with initial maturities of two to ten years are called Treasury notes and pay interest semi-annually.

TREASURY BONDS. All securities issued with initial maturities greater than ten years are called Treasury bonds. Like Treasury notes, they pay interest semi-annually.

YIELD TO MATURITY. The annualized internal rate of return on an investment which equates the expected cash flows from the investment to its cost.

EXHIBIT A

CRESCENTA VALLEY WATER DISTRICT
INVESTMENT POLICY

1.0 PURPOSE

This Investment Policy (the “Policy”) is intended to outline the guidelines and practices to be used in effectively and prudently managing the available cash and investment portfolio of the Crescenta Valley Water District (“District”).

~~**NOW THEREFORE,** i~~It shall be the policy of the District to invest funds in a manner which will provide ~~the highest investment return with the~~ maximum security with the highest investment return while meeting the daily cash flow demands of the District and conforming to all statutes governing the investment of District funds.

2.0 SCOPE

This investment policy applies to all cash and investment assets of the District, excluding funds regarding or held in any pension plan, CalPERS, OPEB trusts, the investment of employees’ deferred compensation funds, and bond/debt proceeds invested pursuant to their bond documents. District monies not required for immediate expenditure will be invested in compliance with governing provisions of law, including (applicable portions of Government Code Section 53600 *et seq*.) and this Policy.~~all financial assets of the District~~. ~~These funds are accounted for in the annual district audit.~~

3.0 PRUDENCE

Investments shall be made with judgment and care, under circumstances then prevailing, including, but not limited to, the general economic conditions and the anticipated needs of the District, which persons of prudence, discretion and intelligence exercise in the management of their own affairs; not for speculation, but for investment, considering the probable safety of their capital as well as the probable income to be derived. The standard of prudence to be used by investment officials shall be the “~~"~~prudent investor”~~"~~ standard (California Government Code 53600.3) and shall be applied in the context of managing an overall portfolio. Investment officers acting in accordance with written procedures and the investment policy and exercising due diligence shall be relieved of personal responsibility for an individual security's credit risk or market price changes, provided deviations from expectations are reported in a timely fashion and appropriate action is taken to control adverse developments.

4.0 OBJECTIVES

As specified in California Government Code Section 53600.5, ~~W~~when investing, reinvesting, purchasing, acquiring, exchanging, selling and managing public funds, the primary objectives, in priority order, of the investment activities shall be:

1. Safety: Safety of principal is the foremost objective of the investment program and this Policy. Investments of the District shall be undertaken in a manner that seeks to ensure the preservation of capital in the overall portfolio. To attain this objective, diversification is required in order that potential losses on individual securities do not exceed the income generated from the remainder of the portfolio.

2. Liquidity: The investment portfolio of the District will remain sufficiently liquid to enable the District to meet all operating requirements which might be reasonably anticipated and to meet its cash flow requirements.

3. Return on Investments: The investment portfolio of the District shall be designed with the objective of attaining a market rate of return throughout budgetary and economic cycles, taking into account the investment risk constraints and the cash flow characteristics of the portfolio. The objective of maximizing return on investments should be done only after ensuring safety and liquidity.

5.0 DELEGATION OF ATHORITY

Authority to manage the investment program is derived from California Government Code 53600, *et seq*. Pursuant to California Government Code Section 53607, ~~M~~management responsibility for the investment program is hereby delegated to the Treasurer of the District (the "Treasurer"), who shall be responsible for all transactions undertaken. Such delegation of authority is for a one-year period and may be renewed annually by the Board of Directors of the District (the "Board"). Pursuant to California Government Code Section 53607, as long as the aforementioned delegation authority is renewed, the Treasurer shall submit a monthly investment report of transactions to the Board. ~~and shall make a monthly report of those transactions to the Board of Directors.~~ Under the provisions of California Government Code 53600.3, the Treasurer is a trustee and a fiduciary subject to the prudent investor standard.

The District may engage the services of one or more external investment advisers, who are registered under the Investment Advisers Act of 1940, to assist in the management of the District's investment portfolio in a manner consistent with the District's objectives. External investment advisers may be granted discretion to purchase and sell investment securities in accordance with this ~~investment p~~Policy.

~~The District's overall investment program shall be designed and managed with a degree of professionalism that is worthy of the public trust. The District recognizes that in a diversified portfolio, occasional measured losses may be inevitable and must be considered within the context of the overall portfolio's return and the cash flow requirements of the District.~~

6.0 ETHICS AND CONFLICTS OF INTEREST

Officers and employees involved in the investment process shall refrain from personal business activity that could conflict with the proper execution of the investment program, or which could impair their ability to make impartial investment decisions. Investment officials shall disclose any personal financial/investment positions that could be related to the performance of the District's investment portfolio. Employees and investment officials shall refrain from undertaking personal investment transactions with the same individual with whom business is conducted on behalf of the District.

7.0 AUTHORIZED FINANCIAL INSTITUTIONS AND DEALERS

The Treasurer ~~shall~~may ~~maintain procedures for establishing a list of authorized broker/dealers and~~~~will~~ maintain a list of approved financial institutions, selected on the basis of credit worthiness, financial strength, experience and minimal capitalization authorized to provide investment services. In addition, a list ~~will~~ may also be maintained of approved security broker/dealers selected by credit worthiness who are authorized to provide investment and financial advisory services in the State of California ("State").

As provided in Section 53601.5 of the California Government Code, the purchase by a local agency of any investment authorized pursuant to Section 53601 or 53601.1, not purchased directly from the issuer, shall be purchased either from an institution licensed by the state as a broker-dealer, as defined in Section 25004 of the Corporations Code, or from a member of a federally regulated securities exchange, from a national or state-chartered bank, from a savings association or federal association (as defined by Section 5102 of the Financial Code) or from a brokerage firm designated as a primary government dealer by the Federal Reserve bank. ~~In accordance with Section 53601.5, institutions eligible to transact investment business with the District include:~~

- ~~Institutions licensed by the state as a broker-dealer, as defined in Section 25004 of the Corporations Code.~~
- ~~Institutions that are members of a federally regulated securities exchange.~~

- ~~Primary government dealers as designated by the Federal Reserve Bank and non-primary government dealers.~~
- ~~Nationally or state-chartered banks.~~
- ~~Savings association or federal association (as defined in Section 5102 of the Financial Code).~~
- ~~The Federal Reserve Bank.~~
- ~~Direct issuers of securities eligible for purchase.~~

No public deposit shall be made except in a qualified public depository as established by S~~s~~tate laws. Deposits will be insured by the Federal Deposit Insurance Corporation, or, to the extent the amount exceeds the insured maximum, will be collateralized in accordance with State law.

For brokers/dealers of government securities and other investments, the District shall select only broker/dealers who are licensed and in good standing with the California Department of Securities, the Securities and Exchange Commission, the National Association of Securities Dealers or other applicable self-regulatory organizations.

Selection of broker/dealers used by an external investment adviser retained by the District will be at the sole discretion of the adviser. Where possible, transactions with broker/dealers shall be selected on a competitive basis and their bid or offering prices shall be recorded. If there is no other readily available competitive offering, best efforts will be made to document quotations for comparable or alternative securities. When purchasing original issue instrumentality securities, no competitive offerings will be required as all dealers in the selling group offer those securities at the same original issue price.

Before engaging in investment transactions with a broker/dealer, the Treasurer shall have received from said firm a signed c~~C~~ertification f~~F~~orm. This form shall attest that the individual responsible for the District's account with that firm has reviewed the District'~~'~~s ~~Investment~~ Policy and that the firm understands the P~~p~~olicy and intends to present investment recommendations and transactions to the District that are appropriate under the terms and conditions of the ~~Investment~~ Policy.

8.0 AUTHORIZED AND SUITABLE INVESTMENTS

District funds may be invested as authorized by California Government Code Sections 16429.1, 53601 and 53601.8, and subject to the limitations and conditions of California Government Code Section 53600 *et seq.* ~~The District~~'s investments ~~is~~are ~~empowered~~ governed ~~by California Government Code Section 53601~~ et seq. ~~to invest in the following:~~ Where this Policy does not specify a maximum remaining maturity at the time of the investment, no investment shall be made in any security, other than a security underlying a repurchase or reverse repurchase agreement authorized by this section, that at the time of the investment has a term remaining to maturity in excess of five (5) years.

Maximum stated term for permitted investments shall be determined based on the settlement date (not the trade date) upon purchase of the security and the stated final maturity of the security. The purchase of a security with a forward settlement date cannot exceed 45 days from the time of investment. Within the investments permitted by the Code, the District seeks to further restrict eligible investments to the guidelines listed below. ~~In the event a discrepancy is found between this policy and the Code, the more restrictive parameters will take precedence.~~ Percentage holding limits and minimum credit requirements listed in this section shall apply at the time the security is purchased.

~~Any investment currently held at the time the policy is adopted which does not meet the new policy guidelines can be held until maturity and shall be exempt from the current policy. At the time of the investment's maturity or liquidation, such funds shall be reinvested only as provided in the current policy.~~

For purposes of compliance with California Government Code Section 53601, an investment's term or remaining maturity shall be measured from the settlement date to final maturity. A security purchased in accordance with Section 53601 must not have a forward settlement date exceeding 45 days from the time of investment. An appropriate risk level shall be maintained by primarily purchasing securities that are of high quality, liquid, and marketable. The portfolio shall be diversified by security type and institution issuer to avoid incurring unreasonable and avoidable risks regarding specific security types or individual issuers.

a. Bonds issued by the District.

b. United States Treasury Bills, Notes, Bonds, and Certificate of Indebtedness.

c. Registered state warrants or treasury notes or bonds issued by the State of California.

d. Registered treasury notes or bonds of any of the other 49 states in addition to California, including bonds payable solely out of revenues from revenue-producing property owned, controlled, or operated by a state or by a department, board, agency, or authority of any of the other 49 states, in addition to California. The securities are rated in a rating category of “A” or its equivalent or better by at least one nationally recognized statistical rating organization (“NRSRO”). No more than 30% of the portfolio may be in Municipal Securities.

e. Bonds, notes, warrants or other evidence of debt issued by the District, the State of California or a local agency within the State of California, including bonds payable solely out of the revenues from a revenue-producing property owned, controlled, or operated by the local agency, or by a department, board, agency, or authority of the local agency. The securities are rated in a rating category of “A” or its equivalent or better by at least one NRSRO. No more than 30% of the portfolio may be in Municipal Securities.

f. Federal agency or United States government-sponsored enterprise (“GSE”) obligations, participations, or other instruments, including those issued by, or fully guaranteed as to principal and interest by federal agencies or United States government-sponsored enterprises. No more than 30% of the portfolio may be invested in any single Agency/GSE issuer. The maximum percent of callable agency securities in the portfolio will be 20%.

g. Bankers’ acceptances, otherwise known as bills of exchange or time drafts that are drawn on and accepted by a commercial bank. Purchase of bankers’ acceptances may not exceed one hundred eighty (180) days’ maturity or forty percent (40%) of the District’s money that may be invested pursuant to this P~~p~~olicy, however, no more than 30%of the District’s moneys may be invested in the bankers’ acceptances of any one commercial bank. ~~They~~Such investments must be issued by institutions which have short-term debt obligations rated “A-1” or its equivalent or better by at least one NRSRO; or long-term debt obligations which are rated in a rating category of “A” or its equivalent or better by at least one NRSRO.

h. Commercial paper of “~~"~~prime”~~"~~ quality of the highest ranking or of the highest letter and number rating as provided for by a ~~nationally recognized statistical-rating organization~~NRSRO. The entity that issues the commercial paper shall either be:

(1) organized and operating within the United States as a general corporation, shall have total assets in excess of Five Hundred Million Dollars ($500,000,000), and shall have~~issue~~ debt, other than commercial paper, if any, that is rated in a rating category of “~~"~~A”~~"~~ or its equivalent or higher by a ~~nationally recognized statistical-rating organization~~NRSRO; or

(2) organized within the United States as a special purpose corporation, trust, or limited liability company, have program-wide credit enhancements including, but not limited to, over-collateralization, letters of credit, or a surety bond, and has commercial paper that is rated “~~"~~A-1”~~"~~ or higher, or the equivalent, by a ~~nationally recognized statistical-rating organization~~NRSRO.

Eligible commercial paper shall have a maximum maturity of two hundred seventy (270) days or less. The District shall invest no more than twenty-five percent (25%) of its money in eligible commercial paper. The District shall purchase no more than ten percent (10%) of the outstanding commercial paper of any single corporate issue.

i. Negotiable certificates of deposit ("NCD") issued by a nationally or state chartered bank, a savings association or a federal association (as defined by Section 5102 of the Financial Code), a state or federal credit union, or by a federal or state licensed branch of a foreign bank. Purchases of negotiable certificates of deposit shall not exceed thirty percent (30%) of the District's money which may be invested pursuant to this policy. The Board of Directors and the General Manager are prohibited from investing District funds, or funds in the District's custody, in negotiable certificates of deposit issued by a state or federal credit union if a member of the Board of Directors, or any person with investment decision making authority within the District also serves on the board of directors, or any committee appointed by the board of directors, or the credit committee or the supervisory committee of the state or federal credit union issuing the negotiable certificates of deposit. ~~The amount of the NCD insured up to the FDIC limit does not require any credit ratings and any amount above the FDIC insured limit must be issued by institutions which have short-term debt obligations rated "A-1" or its equivalent or better by at least one NRSRO; or long-term obligations rated in a rating category of "A" or its equivalent or better by at least one NRSRO.~~

j. ~~Repurchase/Reverse~~ Repurchase Agreements of any securities authorized by Section 53601 with a maximum maturity not exceeding one (1) year. The market value of securities that underlay a repurchase agreement shall be valued at one hundred two percent (102%) or greater of the funds borrowed against those securities and shall be adjusted no less than quarterly, and are subject to the special limits and conditions of California Government Code 53601(j). Securities used as collateral for Repurchase Agreements will be delivered to an acceptable third party custodian. Repurchase Agreements are subject to a Master Repurchase Agreement between the District and the provider of the repurchase agreement. The Master Repurchase Agreement will be substantially in the form developed by the Securities Industry and Financial Markets Association (SIFMA). ~~The maximum maturity does not exceed one (1) year.~~

k. Medium term notes, defined as all corporate and depository institution debt securities with a maximum remaining maturity of five (5) years or less, issued by corporations organized and operating within the United States or by depository institutions licensed by the United States or any state and operating within the United States. Such n~~N~~otes eligible for investment ~~under this subdivision~~ shall be rated in a rating category of "~~"~~A"~~"~~ or its equivalent or better by a NRSRO~~nationally recognized rating service~~. Purchases of medium term notes shall not include other instruments authorized by this policy and shall not exceed thirty percent (30%) of the District's money which may be invested pursuant to this policy. The District may invest no more than ten percent (10%) of its total investment assets in the commercial paper and the medium-term notes of any single issuer.

l. Shares of beneficial interest issued by diversified management companies that are money market funds (mutual funds) investing in the securities and obligations authorized by this P~~p~~olicy, and shares in money market mutual funds, subject to the restrictions of Government Code Section 53601(l) as follows: The District may invest in shares of beneficial interest issued by a company that shall have met either of the following criteria: (1) attained the highest ranking or the highest letter and numerical rating provided by not less than two NRSROs, or (2) retained an investment adviser registered or exempt from registration with the Securities and Exchange Commission with not less than five years' experience managing money market mutual funds with assets under management in excess of five hundred million dollars ($500,000,000). The purchase price of investments under this subdivision shall not exceed twenty percent (20%) of the District's

~~investments~~money~~ under this policy~~, provided,~~.~~ h~~H~~owever, no more than ten percent (10%) of the District's money may be invested in any one mutual fund.

m. Moneys held by a trustee or fiscal agent and pledged to the payment or security of bonds or other indebtedness, or obligations under a lease, installment sale, or other agreement of a local agency, or certificates of participation in those bonds, indebtedness, or lease installment sale, or other agreements, may be invested in accordance with the statutory provisions governing the issuance of those bonds, indebtedness, or lease installment sale, or other agreement, or to the extent not inconsistent therewith or if there are no specific statutory provisions, in accordance with the ordinance, resolution, indenture, or agreement of the local agency providing for the issuance.

n. Notes, bonds, or other obligations that are at all times secured by a valid first priority security interest in securities of the types listed by Government Code Section 53651 as eligible securities for the purpose of securing local agency deposits having a market value at least equal to that required by Government Code Section 53652 for the purpose of securing local agency deposits. The securities serving as collateral shall be placed by delivery or book entry into the custody of a trust company or the trust department of a bank which is not affiliated with the issuer of the secured obligation, and the security interest shall be perfected in accordance with the requirements of the Uniform Commercial Code or federal regulations applicable to the types of securities in which the security interest is granted.

o. A mortgage pass-through security, collateralized mortgage obligation, ~~asset-backed, ~~mortgage~~-~~-backed or other pay-through bond, equipment lease backed certificate, consumer receivable pass-through certificate, or consumer receivable backed bond~~ from Issuers not defined in sections a and d of the Authorized and Suitable Investments section of this investment policy~~. The securities shall be rated in a rating category of "AA" or its equivalent or better by a NRSRO~~nationally recognized rating service and have a maximum remaining maturity of five years or less.~~. Purchase of securities authorized by this subdivision shall not exceed twenty percent (20%) of the District's money that may be invested pursuant to this P~~p~~olicy. Mortgage and asset-backed securities issued or guaranteed by the United States, its federal agencies and/or government-sponsored enterprises do not count when calculating the 20% maximum portfolio exposure to mortgage and asset-backed securities. No more than 5% of the portfolio may be invested in any single asset-backed or commercial mortgage security issuer.

p. Shares of beneficial interest issued by a joint powers authority organized pursuant to Government Code Section 6509.7 that invests in the securities and obligations authorized under Government Code Section 53601. Each share shall represent an equal proportional interest in the underlying pool of securities owned by the joint powers authority. To be eligible, the joint powers authority issuing the shares must have retained an investment advisor that is registered or exempt from registration with the Securities and Exchange Commission, have not less than five years of experience in investing in the securities and obligations authorized under Government Code Section 53601, and have assets under management in excess of five hundred million dollars ($500,000,000.00).

q. United States dollar denominated senior unsecured unsubordinated obligations issued or unconditionally guaranteed by the International Bank for Reconstruction and Development, International Finance Corporation, or Inter-American Development Bank, with a maximum remaining maturity of five years or less, and eligible for purchase and sale within the United States. These types of investments must be rated in a rating category of "AA" or its equivalent or better by a ~~nationally recognized statistical rating organization~~ NRSRO and cannot exceed 30% of the District's moneys that may be invested pursuant to ~~Section 53601~~this Policy. No more than 10%

of the portfolio may be invested in any single issuer.

r. Deposits at a commercial bank, savings bank, savings and loan association or credit union that uses a private sector entity that assists in the placement of such certificates of deposit, pursuant to Government Code Section 53601.8. Deposits shall be subject to Government Code Section 53638 and may not exceed 50% of the District's money which may be invested pursuant to this P~~p~~olicy.

~~r.~~s. State of California Local Agency Investment Fund ("LAIF"), provided that the District may invest up to the maximum amount permitted by LAIF. LAIF's investments in instruments prohibited by or not specified in the District's ~~p~~Policy do not exclude the investment in LAIF itself from the District's list of allowable investments, provided LAIF's reports allow the District to adequately judge the risk inherent in LAIF's portfolio.

9.0 PROHIBITED INVESTMENTS

Any investments not specifically described in Section 8.0 are prohibited. In addition, as a matter of state law and policy, the District has chosen not to invest in the following:

a. Investment in futures and options is prohibited.

b. In accordance with Government Code, Section 53601.6, investment in inverse floaters, range notes, or mortgage derived interest-only strips is prohibited.

c. Investment in any security that could result in a zero~~–~~-interest accrual if held to maturity is prohibited. Under a provision sunsetting on January 1, 2026, securities backed by the U.S. Government that could result in a zero- or negative-interest accrual if held to maturity are permitted.

d. Trading securities for the sole purpose of speculating on the future direction of interest rates is prohibited.

e. Purchasing or selling securities on margin is prohibited.

f. The use of reverse repurchase agreements as a form of leverage, securities lending or any other form of borrowing or leverage is prohibited.

g. The purchase of foreign currency denominated securities is prohibited.

~~g.~~h. The purchase of a security with a forward settlement date exceeding 45 days from the time of the investment is prohibited.

10.0 COLLATERALIZATION

Certificates of Deposit (CDs): The District shall require any commercial bank or savings and loan association to deposit eligible securities with an agency of a depository approved by the State Banking Department to secure any uninsured portion of a Non-Negotiable Certificate of Deposit. The value of eligible securities as defined pursuant to California Government Code~~,~~ Section 53651, pledged against a Certificate of Deposit shall be equal to 150% of the face value of the CD if the securities are classified as mortgages and 110% of the face value of the CD for all other classes of eligible security.

Bank Deposits: This is the process by which a bank or financial institution pledges securities, or other deposits for the purpose of securing repayment of deposited funds. The District shall require any bank or financial institution to comply with the collateralization criteria defined in California Government Code~~,~~ Section 53630 *et seq*., including Sections 53651 and 53652.

Repurchase Agreements: The District requires that Repurchase Agreements be collateralized only by securities authorized in accordance with California Government Code and will adhere to the amount required under California Government Code Section 53601(j)(2):

a. The securities which collateralize the repurchase agreement shall be priced at Market Value, including any Accrued Interest plus a margin. The Market Value of the securities that underlie a repurchase agreement shall be valued at 102% or greater of the funds borrowed against those securities.
b. Financial institutions shall mark the value of the collateral to market at least monthly and increase or decrease the collateral to satisfy the ratio requirement described above.
c. The District shall receive monthly statements of collateral.

11.0 SAFEKEEPING AND CUSTODY

All security transactions entered into by the District shall be conducted on delivery-versus-payment (DVP) basis. All securities purchased or acquired shall be delivered to the District by book entry, physical delivery or by third party custodial agreement. ~~The only exceptions to the foregoing shall be depository accounts and securities purchases made with: (i) local government investment pools; (ii) time certificates of deposit, and, (iii) mutual funds and money market mutual funds, since these securities are not deliverable.~~

12.0 RISK MANAGEMENT AND DIVERSIFICATION

The District will diversify its investments by security type and institution. Assets shall be diversified to eliminate the risk of loss resulting from over concentration of assets in a specific maturity, a specific issuer or a specific class of securities.

Diversification strategies shall be reviewed and revised by the Finance Committee periodically if determined necessary to meet District goals. In establishing specific diversification strategies, the following general policies and constraints shall apply:

a. Portfolio maturity dates shall be matched versus liabilities to avoid undue concentration in a specific maturity sector.

b. Maturities selected shall provide for stability of income and liquidity.

c. Disbursement and payroll dates shall be covered through maturities of investments, marketable United States Treasury bills or other cash equivalent instruments such as money market mutual funds.

d. No more than 5% of the total portfolio may be deposited with or invested in securities issued by any single issuer ~~except treasuries, agencies, Supranationals, and money market funds or~~unless otherwise specified in this ~~p~~Policy.

e. If a security owned by the District is downgraded to a level below the requirements of this P~~p~~olicy, making the security ineligible for additional purchases, the following steps will be taken:

   i. Any actions taken related to the downgrade by the investment manager will be communicated to the Treasurer in a timely manner.

   ii. If a decision is made to retain the security, the credit situation will be monitored and reported to the Board of Directors.

f. Credit risk is the risk that a security or a portfolio will lose some or all its value due to a real or perceived change in the ability of the issuer to repay its debt. The District will mitigate credit risk by adopting diversification requirements, issuer limitations and language that downgrades credit ratings. The District may elect to sell a security prior to its maturity and record a capital gain or loss in order to manage the quality, liquidity or yield of the portfolio in response to market conditions or District's risk preferences.

g. The maximum stated final maturity of individual securities in the portfolio will be five (5) years, except as otherwise stated in this policy.

~~g.~~h. The duration of the portfolio will generally be approximately equal to the duration (typically plus or minus 20%) of a market benchmark, an index selected by the District based on the District's investment objectives, constraints and risk tolerances.

13.0 REPORTING

The Treasurer shall submit to the Board of Directors a~~n~~ quarterly investment report ~~at least quarterly~~within 45 days after the end of the quarter covered by said report. The report shall include a complete description of the portfolio, the type of investments, the issuers, maturity dates, par values and the current market values of each component of the portfolio, including funds managed for District by third-~~-~~party contracted managers. The report will also include the source of the portfolio valuation. For funds which are placed in LAIF, FDIC-insured accounts and/or in a county investment pool, the foregoing report elements may be replaced by copies of the latest statements from such institutions. The report must also include a certification that (1) all investment actions executed since the last report have been made in full compliance with the ~~Investment~~ Policy and, (2) the District will meet its expenditure obligations for the next six months. The Treasurer shall maintain a complete and timely record of all investment transactions.

Monthly transaction reports will be submitted by the Treasurer to the Board of Directors ~~within 30 days of the end of the reporting period~~ in accordance with California Government Code Section 53607.

14.0 INTERNAL CONTROLS

The Treasurer is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the entity are protected from loss, theft or misuse. The internal control structure shall be designed to provide reasonable assurance that these objectives are met. The concept of reasonable assurance recognizes that (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

Periodically, as deemed appropriate by the District and/or the Board of Directors, an independent analysis by an external auditor shall be conducted to review internal controls, account activity and compliance with policies and procedures.

15.0 PORTFOLIO REVIEW AND PERFORMANCE EVALUATION:

The Treasurer shall periodically, but no less than quarterly, review the portfolio to identify investments that do not comply with this ~~investment p~~Policy and establish protocols for reporting major and critical incidences of noncompliance to the Board of Directors.

The investment portfolio shall be designed to attain a market-average rate of return throughout budgetary and economic cycles, taking into account the District's risk constraints, the cash flow characteristics of the portfolio, and state and local laws, ordinances or resolutions that restrict investments.

The Treasurer shall monitor and evaluate the portfolio's performance relative to the chosen market benchmark(s), which will be included in the Treasurer's quarterly report. The Treasurer shall select an appropriate, readily available index to use as a market benchmark. Benchmarks may change over time based on changes in market conditions or cash flow requirements.

16.0 INVESTMENT POLICY ADOPTION

The ~~Investment~~ Policy shall be adopted by resolution of the Board of the District. Moreover, the Policy shall be reviewed on an annual basis, and modifications must be approved by resolution of the Board of Directors at a public meeting.

~~**PASSED, APPROVED AND ADOPTED** at a Regular Meeting of the Board of Directors of Crescenta~~

~~Valley Water District held on December 12, 2023. Resolution No. 791 was adopted by the following vote:~~

~~**AYES:**~~

~~**NOES:**~~

~~**ATTEST:**~~
~~**President, Board of Directors Crescenta Valley Water District**~~

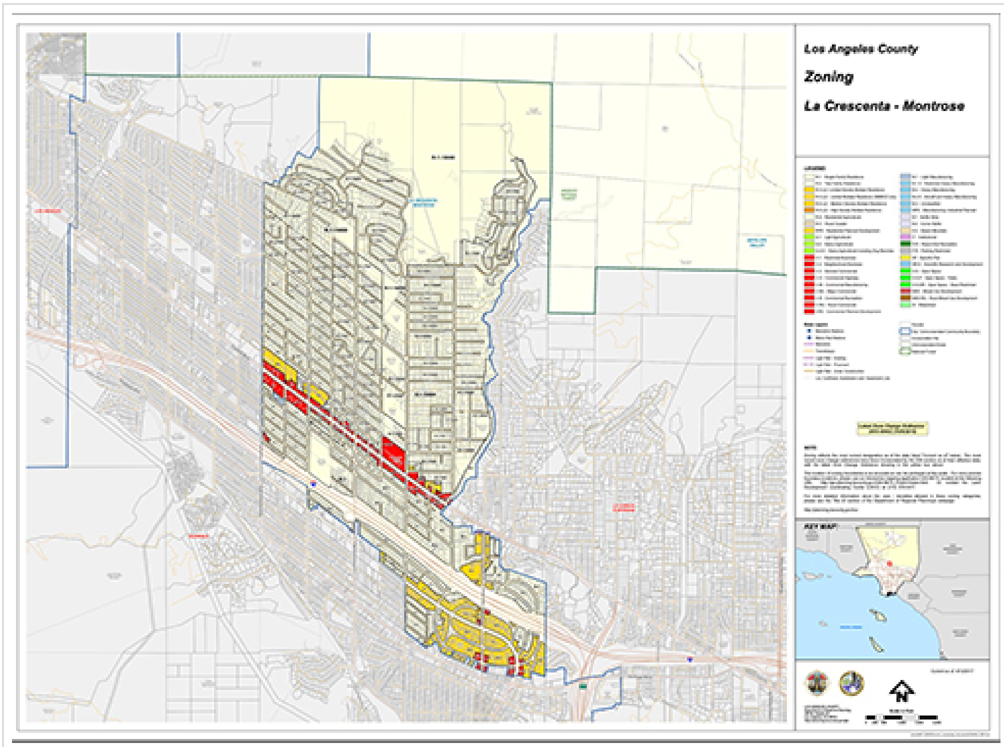
~~**Secretary of the Board of Direc**~~

My name is Armine Sargsyan, and I have been with CVWD for a little over a year. In my role as Project Coordinator, I have worked on the District's developer program and have supported the Engineering Department with its various projects. I recently transitioned into the newly created Water Resources and External Affairs Specialist role and look forward to working towards the pursuit of viable water resource initiatives and expanding the District's community relations efforts.

My public service career began 10 years ago as a Constituent Casework Manager for the State Senate District encompassing the City of Glendale, La Crescenta-Montrose, and the La Cañada Flintridge area that CVWD serves. I hold a BA in Political Science from UCLA and a MA degree in International Studies from the University of San Francisco. In my spare time, I like to recharge in nature and visit new destinations around the world with my husband.

County Board Approves West San Gabriel Proposed Land Use Policy and Zoning Plan

By CV Weekly on December 12, 2024 · 0 Comments



The map above can be found at https://planning.lacounty.gov/maps-and-gis/map-catalog/ along with more information on the West San Gabriel Area Plan.
Map from LA County Planning

By Mikaela STONE

On Tuesday, the Los Angeles County Board of Supervisors approved the West San Gabriel Proposed Land Use Policy and Zoning Plan. This land use plan will replace the Altadena Community Plan adopted in 1986. The plan will affect residents in unincorporated Los Angeles County portions of Altadena, East Pasadena-East San Gabriel, Kinneloa Mesa, La Crescenta-Montrose, San Pasqual, South San Gabriel, South Monrovia Islanda, South El Monte Island and Whittier Narrows. The policy plans to use the next 20 years to increase walkability, conservation of wildlife and old oaks, and increase traffic to small businesses. The plan is the result of 15 years of community outreach and research.

No actual demolition or construction of buildings come with the plan. The change is in law only. The passage also does not change income taxes on already purchased properties. The plan will not increase density in high fire risk locations. The plan's creation of wildlife crossings and the direction of plant growth away from high density locations are intended to preserve both human and animal life.

While supporters look forward to these changes, many oppose the possibility of an increased population within these areas, fearing traffic will worsen and strain may be placed on resources. The zoning plan chose to increase house limits near places with public transportation in hopes to mitigate this. One critical citizen argued that he planned to build multi-generational houses for his family on his land, and would now be restricted due to his property being zoned for fewer housing units.

Kathryn Barger celebrated the plan's "bottom up approach" by including regional planning groups within each community to focus on what each individual community needed. She expressed frustration with the state's efforts to facilitate this from the top down.

"Despite our county's efforts to complete the housing element update on time a few years ago, the state's Dept. of Housing and Community Development was understaffed and unable to complete their review in a timely manner," she said. She noted that it was only due to regional committees that legislation was able to bring the county into compliance.

Changes that will directly affect La Crescenta-Montrose include an increase of zoning from nine dwelling units to 18 per net acre along Montrose Avenue near where it intersects with Raymond Avenue. Houses close to the intersection of La Crescenta Avenue and Foothill Boulevard will also be increased from nine to 18 dwelling units per net acre. A small plot off of Ocean View Boulevard and Foothill Boulevard will be rezoned from nine to 30 dwelling units per net acre. A large strip of land where Foothill Boulevard turns into Cloud Avenue will be changed from commercial use to mixed use. A plot of land off of Ocean View Boulevard between Honolulu Avenue and the 210 Freeway will be changed from commercial use to mixed use. A triangle of land near Sanborn Avenue and Glenwood Avenue will be zoned from nine to 19 du/net ac. The northern most end of Goss Canyon Avenue will be zoned for water. All property owners on Foothill are advised to check whether their land has been rezoned to mixed use development. Three plots near the intersection of Mary Street and La Crescenta Avenue have been upped from single family residences to two-family residences. A property on the east most side of Barton Lane increased from single family residents to triple family residents.

County Board Approves West San Gabriel Proposed Land Use Policy and Zoning Plan added by **CV Weekly** *on December 12, 2024*

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CRESCENTA VALLEY WATER DISTRICT

General Manager Report

GM Report
January 21, 2025

To: Honorable President and Members of the Board of Directors

From: James Lee, General Manager

Subject: **General Manager Report**

General Manager's Report Topics:

- Reverse Cyclic Program
- Eaton Fire Update
- Public Outreach Update
- AMI Program Update
- Grant Submitted: US Bureau of Reclamation grant for 2" meters
- Q1 Financials
- Investment Report(s)
- CA Form 806

STAFFING

3 employees have a work anniversary in January: Avo Matsunyan – 1 year; David Rawlings – 13 years; James Lee – 8 years.

As of January 10th, the District has gone 383 days without a lost time incident.

GENERAL MANAGER ACTIVITIES

Meetings:

Managers Meeting(s)	- January 9th; January 16th
Foothill Municipal Water District	- December 11th
All-Hands Staff Meeting / Holidays	- December 12th
ACWA State Legislative Committee	- December 13th
Gallup Strengths Finders Workshop	- January 7th
District Incident Command Center Activated	- January 8th
Moulton Niguel Water District	- January 9th
Foothill Municipal WD: Special Board Meeting	- January 13th
CA Data Collaborative Executive Committee	- January 15th
All-Hands Staff Meeting	- January 16th
LA County Public Works: Infrastructure Coordination	- January 16th
ACWA State Legislative Committee	- January 17th
Office of State Senator Sasha Perez	- January 17th

Submitted by:

James Lee
General Manager

SUMMARY

Crescenta Valley Water District
Water Budget Variance Report
Actuals as of October 31, 2024 (33% of Year)

Oct

Description	Annual Budget	Oct Actual	Remaining Annual Budget	% of Total Budget	Projected Year-End Expense	Projected Remaining Budget	% of Total Budget
	4 Month Actuals (33%)				Management Estimate		
Revenue							
Water Sales - Fixed	$ 3,910,000	$ 1,258,943	$ 2,651,057	32%	$ 3,907,000	$ 3,000	100%
Water Sales - Metered	9,500,000	4,199,434	5,300,566	44%	9,700,000	(200,000)	102%
Interest Income Water	410,000	173,253	16,747	42%	435,000	(25,000)	106%
Other Income Water	2,141,510	96,435	2,045,075	5%	2,166,198	(24,688)	101%
Construction Revenue	402,000	8,522	393,478	2%	295,000	107,000	73%
Revenue	**$ 16,363,510**	**$ 5,736,587**	**$ 10,406,923**	**35%**	**$ 16,503,198**	**$ (139,688)**	**101%**
Expenses							
Labor & Benefits	$ 4,373,707	$ 1,117,166	$ 3,256,542	26%	4,357,583	16,124	100%
Imported Water (Foothill)	3,805,000	984,377	2,820,623	26%	3,500,000	305,000	92%
Imported Water (Glendale)	68,000	16,083	51,917	24%	50,000	18,000	74%
Power Cost	950,000	149,790	800,210	16%	700,000	250,000	74%
Operating Cost	4,177,490	615,927	3,561,563	15%	3,834,308	343,182	92%
Expenses	**$ 13,374,197**	**$ 2,883,342**	**$ 10,490,855**	**22%**	**$ 12,441,891**	**$ 932,306**	**93%**
Debt Service	**$ 1,157,818**	**$ 843,362**	**$ 314,456**	**73%**	**$ 1,157,818**	**$ -**	**100%**
Infrastructure	$ 1,766,000	$ 1,472,006	$ 293,994	**83%**	$ 1,907,436	(141,436)	108%
***Bond Funded CIP	4,072,850	216,880	3,855,970	**5%**	1,095,300	2,977,550	27%
Capital Outlays & Equip	350,000	309,290	40,710	**88%**	350,000	-	100%
OPEB	-	-	-	**0%**	-	-	
Total CIP & OPEB	**6,188,850**	**1,998,176**	**4,190,674**	**32%**	**$ 3,352,736**	**$ 2,836,114**	**54%**
Net Revenue minus Expenses	**(284,506)**	**228,587**			**646,053**		

REVENUE

Crescenta Valley Water District
Water Budget Variance Report
Actuals as of October 31, 2024 (33% of Year)

Description		Annual Budget	Oct Actual	Remaining Annual Budget	% of Total Budget	Management Estimate: Projected Year-End Revenue	Projected Excess/ (Defeceit)	% of Total Budget
Revenue								
4010-000	Water Sales - Consumers	$ 8,900,000	$ 4,037,931	$ 4,862,069	45%	$ 9,300,000	$ 400,000	104%
4010-007	Irrigation	600,000	161,503	438,497	27%	400,000	(200,000)	67%
4010-008	Water Sales- Service Charge	3,800,000	1,229,356	2,570,644	32.4%	3,800,000	-	100%
4010-009	Water Sales - Fire Service	110,000	29,587	80,413	27%	107,000	(3,000)	97%
4010-010	Capital Charge	1,898,611	-	1,898,611		1,898,611	-	100%
4020-000	Water Sales - Others	75,000	18,625	56,375	25%	75,000	-	100%
4110-000	Meter Installation/Hydrant	50,000	-	50,000	0%	50,000	-	100%
4220-000	Water Systems Connect Fee	140,000	8,522	131,478	6%	145,000	5,000	104%
4230-000	Other Income - Misc	50,000	60,269	(10,269)	121%	100,000	50,000	200%
4230-010	Other Income - Flood Meters	-	-	-	0%	300	300	0%
4230-020	Other Income - Applications	20,000	6,680	13,320	33%	20,000	-	100%
4230-030	Other Income - Cell Towers	30,000	-	30,000	0%	4,500	(25,500)	15%
4240-000	Interest Earned - Water	180,000	173,253	6,747	96%	225,000	45,000	125%
4245-000	Interest Earned-2007 COPS	220,000	-	220,000	0%	200,000	(20,000)	91%
4260-000	Unrealized Gain/Loss on Invest	-	-	-	0%	-	-	0%
4265-000	Fair Value Adjustment	-	-	-	0%	-	-	0%
4270-000	Gain/Loss on Sale of Assets	-	-	-	0%	-	-	0%
4271-000	Gain/Loss Sale of Investments	10,000	-	10,000	0%	10,000	-	100%
4275-001	Rental Income - PA House	12,737	824	11,913	6%	12,700	(37)	100%
4275-002	Rental Income - Sycamore House	21,275	1,377	19,898	6%	21,200	(75)	100%
4275-003	Rental Income - Mills House	33,887	8,660	25,227	26%	33,887	-	100%
4280-000	MTBE Settlement	-	-	-	0%	-	-	0%
4285-000	Grant Revenue - State	212,000	-	212,000	0%	100,000	(112,000)	47%
4287-000	Capital Contributions - Local	-	-	-	0%	-	-	0%
Revenue		**$ 16,363,510**	**$ 5,736,587**	**$ 10,626,923**	**35%**	**$ 16,503,198**	**$ 139,688**	**101%**

EXPENSE

Crescenta Valley Water District
Water Budget Variance Report
Actuals as of October 31, 2024 (33% of Year)

Oct

	Description	Annual Budget	Oct Actual	Remaining Annual Budget	% of Total Budget	Management Estimate: Projected Year-End Expense	Management Estimate: Projected Remaining Budget	Management Estimate: % of Total Budget
Compensation and Benefits								
5000-100	Director Fees	$ 24,000	$ 4,000	$ 20,000	17%	$ 20,000	$ 4,000	83%
5000-200	Officer Salaries	179,733	40,060	139,673	22%	180,000	$ (267)	100%
5000-300	Administrative Service - Labor	625,464	185,780	439,684	30%	616,000	$ 9,464	98%
5000-310	Administrative Service - OT	14,000	3,985	10,015	28%	16,000	$ (2,000)	114%
5000-350	Engineering Labor	380,276	156,460	223,816	41%	400,000	$ (19,724)	105%
5000-360	Engineering Labor OT	14,000	5,908	8,092	42%	17,700	$ (3,700)	126%
5000-400	Maintenance Labor	649,221	178,554	470,667	28%	650,000	$ (779)	100%
5000-410	Maintenance Labor OT	64,922	47,723	17,199	74%	88,000	$ (23,078)	136%
5000-500	System Operations	498,033	102,194	395,839	21%	570,000	$ (71,967)	114%
5000-510	System Operations OT	18,540	7,443	11,097	40%	30,000	$ (11,460)	162%
5000-800	Standby Pay	102,389	25,982	76,407	25%	96,000	$ 6,389	94%
5045-000	Automobile Allowance	10,800	3,250	7,550	30%	9,600	$ 1,200	89%
5047-000	Phone Allowance	1,663	420	1,243	25%	2,285	$ (622)	137%
5050-000	Employer Portion of PERS	532,285	77,900	454,386	15%	526,024	$ 6,261	99%
5052-000	GASB 68 Adjustment - Water	-	-	-	0%	-	$ -	0%
5052-001	GASB 75 Adjustment	-	-	-	0%	-	$ -	0%
5060-000	Taxes-Payroll	308,109	60,605	247,504	20%	233,320	$ 74,789	76%
5070-000	Sick Leave/Vacation-Office	287,251	73,000	214,251	25%	285,370	$ 1,881	99%
5080-000	Health Dental Vision	384,137	108,660	275,477	28%	379,055	$ 5,082	99%
5080-055	Retiree Health Care Expense	-	-	-	0%	-	$ -	0%
5080-100	Retiree Health Care Expense	144,792	-	144,792	0%	144,792	$ -	100%
5082-000	Life and Disability Insurance	12,250	4,284	7,967	35%	12,147	$ 103	99%
5083-000	Self Insurance	18,220	1,365	16,855	7%	15,002	$ 3,218	82%
5084-000	Wellness Program	7,200	2,325	4,875	32%	6,880	$ 320	96%
5085-000	Workers' Compensation Ins	96,422	27,270	69,152	28%	59,408	$ 37,014	62%
Compensation and Benefits		**$ 4,373,707**	**$ 1,117,166**	**$ 3,256,542**	**26%**	**$ 4,357,583**	**$ 16,124**	**100%**

EXPENSE

Crescenta Valley Water District
Water Budget Variance Report
Actuals as of October 31, 2024 (33% of Year)

	Description	Annual Budget	Oct Actual	Remaining Annual Budget	% of Total Budget	Projected Year-End Expense	Projected Remaining Budget	% of Total Budget
Gen'l and Admin Expenses								
5090-000	GL, Property, Fidelity Ins	$ 105,000	$ 28,120	$ 76,880	27%	105,000	$ -	100%
5100-000	Accounting	28,000	-	28,000	0%	32,000	$ (4,000)	114%
5125-000	Legal	210,000	33,461	176,539	16%	210,000	$ -	100%
5130-000	Administrative Consultants	807,435	33,469	773,966	4%	738,000	$ 69,435	91%
5135-000	Interns	24,150	-	24,150	0%	6,000	$ 18,150	25%
5140-000	Election Expense	67,500	5,870	61,630	9%	67,500	$ -	100%
5150-000	Building Maintenance-Office	81,750	5,910	75,840	7%	71,750	$ 10,000	88%
5160-000	Furniture & Fixtures Expense	-	-	-	0%	-	$ -	0%
5170-000	Landscaping Expense	24,250	-	24,250	0%	24,250	$ -	100%
5180-000	Office Supplies & Misc Expense	14,725	4,048	10,677	27%	15,050	$ (325)	102%
5180-100	Misc Expense - COVID-19	1,500	-	1,500	0%	2,000	$ (500)	133%
5190-000	Computers and Network	5,895	13,734	(7,839)	233%	15,000	$ (9,105)	254%
5195-000	Computer Software	233,807	67,026	166,781	29%	215,000	$ 18,807	92%
5200-000	Utilities	38,650	696	37,954	2%	38,650	$ -	100%
5225-000	Enterprise Voice Com	60,075	1,752	58,323	3%	35,000	$ 25,075	58%
5226-000	Wireless Voice & Data	-	1,766	(1,766)	0%	-	$ -	0%
5227-000	Data Communications - Fiber	-	353	(353)	0%	-	$ -	0%
5230-000	Printing Postage Stationery	100,000	19,059	80,941	19%	54,000	$ 46,000	54%
5240-000	Uncollectible Accounts	-	-	-	0%	-	$ -	0%
5250-000	Water System Fees	65,000	11,840	53,160	18%	65,000	$ -	100%
5260-000	Engineering Expense	3,780	351	3,429	9%	3,000	$ 780	79%
5300-000	Training-Office	17,625	7,563	10,062	43%	14,392	$ 3,233	82%
5311-000	Tuition Reimbursement	9,425	-	9,425	0%	6,875	$ 2,550	73%
5320-000	Conferences & Seminars	47,124	2,430	44,694	5%	45,745	$ 1,379	97%
5320-005	Conferences & Seminars-Board	-	-	-	0%	-	$ -	0%
5350-000	Misc Administration	43,650	4,010	39,640	9%	42,825	$ 825	98%
5350-005	Misc Administration-Board	-	-	-	0%	-	$ -	0%
5355-000	Memberships/Subscriptions	34,438	2,343	32,095	7%	29,224	$ 5,214	85%
5365-000	Bank Charges	45,000	6,250	38,750	14%	50,000	$ (5,000)	111%
5270-000	Water Conservation Expense	7,500	-	7,500	0%	10,000	$ (2,500)	133%
5270-400	Water Conservation Rebates	3,750	-	3,750	0%	-	$ 3,750	0%
5270-600	Community Outreach	30,000	1,000	29,000	3%	30,000	$ -	100%
Gen'l and Admin Expenses		**$ 2,110,028**	**$ 251,051**	**$ 1,858,977**	**12%**	**$ 1,926,261**	**$ 183,767**	**91%**

EXPENSE

Crescenta Valley Water District
Water Budget Variance Report
Actuals as of October 31, 2024 (33% of Year)

Oct

	Description	Annual Budget	Oct Actual	Remaining Annual Budget	% of Total Budget	Projected Year-End Expense	Projected Remaining Budget	% of Total Budget
Non-Operating Expense								
5900-000	Amortization of Intangibles	-	-	-	0%	-	$ -	0%
5900-001	Amortization of Inv Premium	-	-	-	0%	-	$ -	0%
5900-002	Loan Costs	-	-	-	0%	-	$ -	0%
5910-000	Interest Expense - Notes	29,000	7,274	21,726	25%	40,000	$ (11,000)	138%
5920-100	Rental Expenses - PA House	1,500	-	1,500	0%	1,500	$ -	100%
5920-200	Rental Expenses - Sycamore	1,500	-	1,500	0%	1,500	$ -	100%
5920-300	Rental Expenses - Mills	4,500	-	4,500	0%	7,500	$ (3,000)	167%
Non-Operating Expense		**$ 36,500**	**$ 7,274**	**$ 29,226**	**20%**	**$ 50,500**	**$ (14,000)**	**138%**

EXPENSE

Crescenta Valley Water District
Water Budget Variance Report
Actuals as of October 31, 2024 (33% of Year)

Oct

	Description	Annual Budget	Oct Actual	Remaining Annual Budget	% of Total Budget	Projected Year-End Expense	Projected Remaining Budget	% of Total Budget
Operations Expense								
5145-000	Taxes-Property	$ 16,500	$ -	$ 16,500	0%	16,057	$ 443	97%
5310-000	Operator Certifications-Educ	12,310	505	11,805	4%	9,900	$ 2,410	80%
5330-000	Safety & Security	28,575	2,094	26,481	7%	28,575	$ -	100%
5340-000	Uniforms	14,700	1,588	13,112	11%	14,700	$ -	100%
5360-000	Emergency Operations/Repairs	29,744	5,207	24,537	18%	30,000	$ (256)	101%
5370-000	Permit & Assessment Fees	3,750	-	3,750	0%	3,000	$ 750	80%
5380-000	Tools and Eq Maintenance	40,875	15,757	25,118	39%	41,375	$ (500)	101%
5390-000	Nitrate Plant	30,000	-	30,000	0%	-	$ 30,000	0%
5441-000	Inventory Shrinkage/Overage	2,000	-	2,000	0%	2,000	$ -	100%
5442-000	Inventory Disposal	-	261	(261)	0%	-	$ -	0%
5445-000	Telemetering & Signal System	93,600	71,119	22,481	76%	93,000	$ 600	99%
5460-000	Water Treatment Expense	212,000	33,705	178,295	16%	212,000	$ -	100%
5450-100	Lab & Sampling Expense	197,333	21,731	175,602	11%	200,000	$ (2,667)	101%
5450-200	Non-Lab & Sampling	17,500	-	17,500	0%	2,000	$ 15,500	11%
5445-100	Telemetering & Signal System	-	-	-	0%	-	$ -	0%
5445-200	SCADA Hardware	-	-	-	0%	-	$ -	0%
5445-300	SCADA Software	-	-	-	0%	-	$ -	0%
5445-400	SCADA Phone Lines	-	-	-	0%	-	$ -	0%
5402-000	Power Purchased - Pumping	950,000	149,790	800,210	16%	700,000	$ 250,000	74%
Operations Expense		**$ 1,648,887**	**$ 301,757**	**$ 1,347,130**	**18%**	**$ 1,352,607**	**$ 296,280**	**82%**
Water System Expense								
5400-000	Water Usage Cost Exp Well 16	$ 68,000	$ 16,083	$ 51,917	24%	50,000	$ 18,000	74%
5401-000	Purchased Water FMWD	3,805,000	984,377	2,820,623	26%	3,500,000	$ 305,000	92%
5401-002	Purchased Water Glend Welll 16	-	-	-	0%	-	$ -	0%
Water System Expense		**$ 3,873,000**	**$ 1,000,460**	**$ 2,872,540**	**26%**	**$ 3,550,000**	**$ 323,000**	**92%**

EXPENSE

Crescenta Valley Water District
Water Budget Variance Report
Actuals as of October 31, 2024 (33% of Year)

Oct

	Description	Annual Budget	Oct Actual	Remaining Annual Budget	% of Total Budget	Projected Year-End Expense	Projected Remaining Budget	% of Total Budget
Distribution System Expense								
5410-000	Backflow Expense	$ 750	$ -	$ 750	0%	-	$ 750	0%
5423-100	Pipelines - Maintenance	67,500	20,891	46,609	31%	67,500	$ -	100%
5423-300	Fire Hydrant Repair/Replace	46,500	8,866	37,634	19%	26,865	$ 19,635	58%
5423-500	Pipelines-Trench Plate Rentals	-	-	-	0%	-	$ -	0%
5423-700	Pipelines - Valves	76,000	1,424	74,576	2%	90,000	$ (14,000)	118%
5424-100	Reservoir Maintenance	140,000	946	139,054	1%	140,000	$ -	100%
5424-200	Reservoir Landscape	37,000	-	37,000	0%	37,000	$ -	100%
5425-100	Meter Maintenance	26,000	-	26,000	0%	26,000	$ -	100%
5425-300	Meter Repair/Replace/Upgrade	10,500	7,785	2,715	74%	10,500	$ -	100%
5425-400	Lateral Maintenance	97,250	43,444	53,806	45%	97,250	$ -	100%
5425-450	Lateral Leaks and Repairs	62,250	17,950	44,300	29%	-	$ 62,250	0%
5425-500	Meters - Trench Plate Rentals	-	-	-	0%	-	$ -	0%
5431-000	Land Lease Cost Expense Well1	19,400	-	19,400	0%	19,400	$ 0	100%
5432-100	Well Site - Maintenance	55,000	8,262	46,738	15%	55,000	$ -	100%
5432-200	Well Site - Landscape	12,500	14,795	(2,295)	118%	12,500	$ -	100%
5433-000	Booster Pumps - Maintenance	101,000	268	100,732	0%	105,000	$ (4,000)	104%
5434-000	Emergency Power Generators	25,500	-	25,500	0%	25,000	$ 500	98%
5440-100	Auto/Truck Maintenance	44,625	29,131	15,494	65%	64,625	$ (20,000)	145%
5440-200	Auto/Truck Maintenance-Gas	36,000	-	36,000	0%	36,000	$ -	100%
5440-300	Auto/Truck Maintenance-Diesel	33,000	6,614	26,386	20%	33,000	$ -	100%
5423-200	Pipelines - Paving	-	-	-	0%	-	$ -	0%
5423-400	Pipelines - Leak Detect/Repair	34,000	-	34,000	0%	34,000	$ -	100%
5425-200	Meters - Paving	207,000	26,945	180,055	13%	125,000	$ 82,000	60%
5425-700	D-Job Meters/Hydrants	200,000	18,315	181,685	9%	200,000	$ -	100%
5432-300	Well Site - Lease Payment	300	-	300	0%	300	$ -	100%
Distribution System Expense		**$ 1,332,075**	**$ 205,635**	**$ 1,126,440**	**15%**	**$ 1,204,940**	**$ 127,135**	**90%**
Water Totals								
Totals		**$ 13,374,197**	**$ 2,883,342**	**$ 10,490,855**	**22%**	**$ 12,441,891**	**$ 932,306**	**93%**

BOARD

Crescenta Valley Water District
Water Budget Variance Report
Actuals as of October 31, 2024 (33% of Year)

Oct

GL#	Description	Annual Budget	Oct Actual	Remaining Annual Budget	% of Total Budget		Management Estimate Year End Expense	Budget Balance	% of Total Budget
Compensation and Benefits									
01-01-5000-100	Director Fees	24,000.00	4,000.00	20,000.00	17%		$ 20,000	$ 4,000	83%
01-01-5060-000	Taxes-Payroll	1,948.00	368.00	1,580.00	19%		1,600	348	82%
01-01-5085-000	Workers' Compensation Ins	408.00	47.00	361.00	12%		408	-	100%
Compensation and Benefits		**26,356.00**	**4,415.00**	**21,941.00**	**17%**		**22,008**	**4,348**	**84%**
Gen'l and Admin Expenses									
01-01-5320-000	Conferences & Seminars	5,625.00	698.5	4,926.55	12%		$ 5,625	$ -	100%
01-01-5230-000	Printing Postage Stationery	-	-	-	0%				
01-01-5140-000	Election Expense	67,500.00	5,869.5	61,630.48	9%		67,500	-	100%
Gen'l and Admin Expenses		**73,125.00**	**6,567.97**	**66,557.03**	**9%**		**73,125**	**-**	**100%**
Board - Water									
Totals		**99,481.00**	**10,982.97**	**88,498.03**	**11%**		**95,133**	**4,348**	**96%**

OPERATIONS

Crescenta Valley Water District
Water Budget Variance Report
Actuals as of October 31, 2024 (33% of Year)

Oct

GL#	Description	Annual Budget	Oct Actual	Remaining Annual Budget	% of Total Budget	Management Estimate: Projected Year-End Expense	Projected Remaining Budget	% of Total Budget
Compensation and Benefits								
01-02-5000-300	Administrative Service - Labor	$ 101,442	$ 35,244	$ 66,198	35%	$ 106,000	$ (4,558)	104%
01-02-5000-310	Administrative Service - OT	-	$ -	-	0%	-	-	0%
01-02-5000-400	Maintenance Labor	649,221	$ 178,554	470,667	28%	650,000	(779)	100%
01-02-5000-410	Maintenance Labor OT	64,922	$ 47,723	17,199	74%	88,000	(23,078)	136%
01-02-5000-800	Standby Pay	43,550	$ 12,575	30,975	29%	38,000	5,550	87%
01-02-5047-000	Phone Allowance		$ -	-	0%		-	0%
01-02-5050-000	Employer Portion of PERS	67,024	$ 6,207	60,817	9%	67,024	-	100%
01-02-5060-000	Taxes-Payroll	100,717	$ 21,725	78,992	22%	80,000	20,717	79%
01-02-5070-000	Sick Leave/Vacation	78,980	$ 24,526	54,454	31%	74,000	4,980	94%
01-02-5080-000	Health Dental Vision	112,493	$ 36,000	76,493	32%	112,493	-	100%
01-02-5082-000	Life and Disability Insurance	3,047	$ 1,273	1,774	42%	3,047	-	100%
01-02-5083-000	Self Insurance	2,102	$ -	2,102	0%	2,102	-	100%
01-02-5084-000	Wellness Program	1,620	$ 900	720	56%	1,620	-	100%
01-02-5085-000	Workers' Compensation Ins	42,953	$ 14,557	28,396	34%	44,000	(1,047)	102%
Compensation and Benefits		**$ 1,268,071**	**$ 379,284**	**$ 888,787**	**30%**	**$ 1,266,286**	**$ 1,785**	**100%**
Gen'l and Admin Expenses								
01-02-5180-000	Office Supplies & Misc Exp	$ 5,250	$ 8	$ 5,243	0%	$ 5,250	$ -	100%
01-02-5180-100	Misc Expense - COVID-19	$ 500	$ -	$ 500	0%	-	$ 500	0%
01-02-5320-000	Conferences & Seminars	$ 3,120	$ 835	2,285	27%	3,120	-	100%
01-02-5355-000	Memberships/Subscriptions	$ 2,250	$ 87	2,163	4%	2,250	-	100%
Gen'l and Admin Expenses		**$ 11,120**	**$ 930**	**$ 10,190**	**8%**	**$ 10,620**	**$ 500**	**96%**

Crescenta Valley Water District
Water Budget Variance Report
Actuals as of October 31, 2024 (33% of Year)

GL#	Description	Annual Budget	Oct Actual	Remaining Annual Budget	% of Total Budget	Management Estimate: Projected Year-End Expense	Management Estimate: Projected Remaining Budget	Management Estimate: % of Total Budget
Operation Expense								
01-02-5150-000	Building Maintenance-Plant	$ 21,750	$ 1,476	20,274	7%	$ 21,750	$ -	100%
01-02-5170-000	Landscaping Expenses-Plant	$ 5,250	$ -	5,250	0%	5,250	-	100%
01-02-5200-000	Utilities-Plant	$ 10,650	$ 279	10,371	3%	10,650	-	100%
01-02-5300-000	Training-Plant	$ 9,375	$ 4,310	5,066	46%	9,375	-	100%
01-02-5310-000	Operator Certifications-Educ	$ 6,600	$ -	6,600	0%	6,600	-	100%
01-02-5311-000	Tuition Reimbursement	$ 3,375	$ -	3,375	0%	3,375	-	100%
01-02-5330-000	Safety & Security	$ 28,575	$ 2,094	26,481	7%	28,575	-	100%
01-02-5340-000	Uniforms	$ 13,500	$ 1,480	12,020	11%	13,500	-	100%
01-02-5350-000	Misc- Administration	$ 1,500	$ 185	1,315	12%	1,500	-	100%
01-02-5360-000	Emergency Operations/Repairs	$ -	$ 5,207	(5,207)	0%	-	-	0%
01-02-5380-000	Tools and Eq Maintenance	$ 36,375	$ 15,757	20,618	43%	36,375	-	100%
01-02-5441-000	Inventory Shrinkage/Overage	$ 2,000	$ -	2,000	0%	2,000	-	100%
01-02-5442-000	Inventory Disposal	$ -	$ 261	(261)	0%	-	-	0%
Operation Expense		**$ 138,950**	**$ 31,049**	**$ 107,901**	**22%**	**$ 138,950**	**$ -**	**100%**

OPERATIONS

Crescenta Valley Water District
Water Budget Variance Report
Actuals as of October 31, 2024 (33% of Year)

Oct

GL#	Description	Annual Budget	Oct Actual	Remaining Annual Budget	% of Total Budget	Management Estimate: Projected Year-End Expense	Projected Remaining Budget	% of Total Budget
Distribution System Expense								
01-02-5423-100	Pipelines - Maintenance	$ 67,500	$ 20,891	$ 46,609	31%	$ 67,500	$ -	100%
01-02-5423-300	Fire Hydrant Repair/Replace	$ 46,500	$ 8,866	37,634	19%	26,865	19,635	58%
01-02-5423-500	Pipelines-Trench Plate Rentals	$ -	$ -	-	0%	-	$ -	0%
01-02-5423-700	Pipelines - Valves	$ 40,000	$ 1,424	38,576	4%	40,000	-	100%
01-02-5425-100	Meter Maintenance	$ 26,000	$ -	26,000	0%	26,000	$ -	100%
01-02-5425-300	Meter Repair/Replace/Upgrade	$ 10,500	$ 7,785	2,715	74%	10,500	-	100%
01-02-5425-400	Lateral Maintenance	$ 97,250	$ 43,444	53,806	45%	97,250	$ -	100%
01-02-5425-450	Lateral Leaks and Repairs	$ 62,250	$ 17,950	44,300	29%	62,250	$ -	100%
01-02-5425-500	Meters - Trench Plate Rentals	$ -	$ -	-	0%	-	-	0%
01-02-5440-100	Auto/Truck Maintenance	$ 44,625	$ 29,131	15,494	65%	64,625	(20,000)	145%
01-02-5440-200	Auto/Truck Maintenance-Gas	$ 36,000	$ -	36,000	0%	36,000	$ -	100%
01-02-5440-300	Auto/Truck Maintenance-Diesel	$ 33,000	$ 6,614	26,386	20%	33,000	-	100%
Distribution System Expense		**$ 463,625**	**$ 136,104**	**$ 327,521**	**29%**	**$ 463,990**	**$ (365)**	**100%**
Operations - Water								
Totals		**$ 1,881,766**	**$ 547,367**	**$ 1,334,399**	**29%**	**$ 1,879,846**	**$ 1,920**	**100%**

SYSTEMS OPERATIONS

Crescenta Valley Water District
Water Budget Variance Report
Actuals as of October 31, 2024 (33% of Year)

Oct

GL#	Description	Annual Budget	Oct Actual	Remaining Annual Budget	% of Total Budget	Management Estimate: Projected Year-End Expense	Management Estimate: Projected Remaining Budget	Management Estimate: % of Total Budget
Compensation and Benefits								
01-07-5000-500	System Operations	$ 498,033	$ 102,194	395,839	21%	$ 570,000	(71,967)	114%
01-07-5000-510	System Operations OT	18,540	$ 7,443	11,097	40%	$ 30,000	(11,460)	162%
01-07-5000-800	Standby Pay	58,839	$ 13,407	45,432	23%	$ 58,000	839	99%
01-07-5047-000	Phone Allowance	-	$ -	-	0%	$ -	-	0%
01-07-5050-000	Employer Portion of PERS	78,813	$ 6,984	71,829	9%	$ 78,000	813	99%
01-07-5060-000	Taxes-Payroll	82,152	$ 12,638	69,514	15%	$ 52,640	29,512	64%
01-07-5070-000	Sick Leave/Vacation	48,370	$ 14,070	34,300	29%	$ 48,370	(0)	100%
01-07-5080-000	Health Dental Vision	101,853	$ 32,316	69,537	32%	$ 100,000	1,853	98%
01-07-5082-000	Life and Disability Insurance	3,079	$ 961	2,118	31%	$ 3,000	79	97%
01-07-5083-000	Self Insurance	3,504	$ 795	2,709	23%	$ 3,000	504	86%
01-07-5084-000	Wellness Program	1,500	$ 300	1,200	20%	$ 1,200	300	80%
01-07-5085-000	Workers' Compensation Ins	36,419	$ 8,098	28,321	22%		36,419	0%
Compensation and Benefits		**$ 931,102**	**$ 199,204**	**$ 731,898**	**21%**	**$ 944,210**	**$ (13,108)**	**101%**
Gen'l and Admin Expenses								
01-07-5310-000	Operator Certifications-Educ	1,710	$ 105	1,605	6%	1,800	(90)	105%
01-07-5311-000	Tuition Reimbursement	3,050	$ -	3,050	0%	3,500	(450)	115%
01-07-5320-000	Conferences & Seminars	11,160	$ -	11,160	0%	12,000	(840)	108%
01-07-5340-000	Uniforms	1,200	$ 108	1,092	9%	1,200	-	100%
01-07-5355-000	Memberships/Subscriptions	-	$ 224	(224)	0%	224	(224)	0%
Gen'l and Admin Expenses		**$ 17,120**	**$ 437**	**$ 16,683**	**3%**	**$ 18,724**	**$ (1,604)**	**109%**

SYSTEMS OPERATIONS

Crescenta Valley Water District
Water Budget Variance Report
Actuals as of October 31, 2024 (33% of Year)

Oct

GL#	Description	Annual Budget	Oct Actual	Remaining Annual Budget	% of Total Budget	Management Estimate: Projected Year-End Expense	Projected Remaining Budget	% of Total Budget
Operation Expense								
01-07-5350-000	Misc- Administration	2,500	$ -	2,500	0%	2,500	-	100%
01-07-5380-000	Tools and Eq Maintenance	4,500	$ -	4,500	0%	5,000	(500)	111%
01-07-5390-100	Nitrate Plant	15,000	$ 380	14,620	3%	5,319	9,681	35%
01-07-5390-200	Nitrate Plant - Aronite	15,000	$ -	15,000	0%	-	15,000	0%
01-07-5445-000	Telemetering & Signal System	93,600	$ 71,119	22,481	76%	93,000	600	99%
01-07-5460-000	Water Treatment Expense	212,000	$ 33,705	178,295	16%	212,000	-	100%
Operation Expense		**$ 342,600**	**$ 105,204**	**$ 270,762**	**31%**	**$ 355,267**	**$ 21,573**	**104%**
Water System Expense								
01-07-5400-000	Water Usage Cost Exp Well 16	$ 68,000	$ 16,083	$ 51,917	24%	$ 50,000	$ 18,000	74%
01-07-5401-000	Purchased Water FMWD	3,805,000	$ 984,377	2,820,623	26%	3,500,000	305,000	92%
01-07-5402-000	Power Purchased - Pumping	950,000	$ 149,790	800,210	16%	700,000	250,000	74%
Water System Expense		**$ 4,823,000**	**$ 1,150,250**	**$ 3,672,750**	**24%**	**$ 4,250,000**	**$ 573,000**	**88%**
Distribution System Expense								
01-07-5423-700	Pipeline - Valve	36,000	$ -	36,000	0%	50,000	$ (14,000)	139%
01-07-5424-100	Reservoir Maintenance	140,000	$ 946	139,054	1%	140,000	$ -	100%
01-07-5424-200	Reservoir Landscape	37,000	$ -	37,000	0%	37,000	-	100%
01-07-5432-100	Well Site - Maintenance	55,000	$ 8,262	46,738	15%	55,000	-	100%
01-07-5432-200	Well Site - Landscape	12,500	$ 14,795	(2,295)	118%	12,500	$ -	100%
01-07-5433-000	Booster Pumps - Maintenance	70,000	$ 268	69,732	0%	70,000	-	100%
01-07-5434-000	Emergency Power Generators	25,500	$ -	25,500	0%	25,000	$ 500	98%
Distribution System Expense		**$ 376,000**	**$ 24,271**	**$ 351,729**	**6%**	**$ 389,500**	**$ (13,500)**	**104%**
Operations - Water								
Totals		**$ 6,489,822**	**$ 1,479,366**	**$ 5,043,822**	**23%**	**$ 5,957,701**	**$ 566,361**	**92%**

ENGINEERING

Crescenta Valley Water District
Water Budget Variance Report
Actuals as of October 31, 2024 (33% of Year)

Oct

GL#	Description	Annual Budget	Oct Actual	Remaining Annual Budget	% of Total Budget	Management Estimate: Projected Year-End Expense	Projected Remaining Budget	% of Total Budget
Compensation and Benefits								
01-03-5000-000	Engineering Labor	$ 380,276	$ 156,460	$ 223,816	41%	$ 400,000	$ (19,724)	105%
01-03-5000-010	Engineering Labor OT	14,000	$ 5,908	8,092	42%	17,700	(3,700)	126%
01-03-5045-000	Automobile Allowance	3,600	$ 1,300	2,300	36%	3,600	-	100%
01-03-5047-000	Phone Allowance	907	$ -	907	0%	605	302	67%
01-03-5050-000	Employer Portion of PERS	86,152	$ 7,080	79,072	8%	80,000	6,152	93%
01-03-5060-000	Taxes-Payroll	59,493	$ 12,715	46,777	21%	40,000	19,493	67%
01-03-5070-000	Sick Leave/Vacation	39,961	$ 19,996	19,965	50%	60,000	(20,039)	150%
01-03-5080-000	Health Dental Vision	63,562	$ 8,541	55,021	13%	63,562	-	100%
01-03-5082-000	Life and Disability Insurance	2,158	$ 711	1,447	33%	2,100	58	97%
01-03-5083-000	Self Insurance	4,205	$ 247	3,958	6%	3,600	605	86%
01-03-5084-000	Wellness Program	900	$ 900	-	100%	1,080	(180)	120%
01-03-5085-000	Workers' Compensation Ins	5,816	$ 1,699	4,117	29%	5,000	816	86%
Compensation and Benefits		**$ 661,029**	**$ 215,556**	**$ 445,473**	**33%**	**$ 677,247**	**$ (16,218)**	**102%**
Gen'l and Admin Expenses								
01-03-5130-000	Administrative Consultants	$ 425,500	$ -	$ 425,500	0%	$ 344,000	$ 81,500	81%
01-03-5135-000	Interns	12,900	$ -	12,900	0%	6,000	6,900	47%
01-03-5180-000	Office Supplies & Misc Exp	1,350	$ -	1,350	0%	1,800	(450)	133%
01-03-5180-100	Misc Expense - COVID-19	-	$ -	-	0%	-	-	0%
01-03-5260-000	Engineering Expense	3,780	$ 351	3,429	9%	3,000	780	79%
01-03-5300-000	Training	3,750	$ 1,570	2,180	42%	3,375	375	90%
01-03-5310-000	Certifications-Educ	3,000	$ 400	2,600	13%	1,500	1,500	50%
01-03-5311-000	Tuition Reimbursement	3,000	$ -	3,000	0%	-	3,000	0%
01-03-5320-000	Conferences & Seminars	12,000	$ 194	11,806	2%	12,000	-	100%
01-03-5350-000	Misc- Administration	1,650	$ 13	1,637	1%	825	825	50%
01-03-5355-000	Memberships/Subscriptions	10,125	$ 1,808	8,318	18%	24,750	(14,625)	244%
Gen'l and Admin Expenses		**$ 477,055**	**$ 4,336**	**$ 472,719**	**1%**	**$ 397,250**	**$ 79,805**	**83%**

Crescenta Valley Water District
Water Budget Variance Report
Actuals as of October 31, 2024 (33% of Year)

						Management Estimate		
GL#	**Description**	**Annual Budget**	**Oct Actual**	**Remaining Annual Budget**	**% of Total Budget**	**Projected Year-End Expense**	**Projected Remaining Budget**	**% of Total Budget**
Operation Expense								
01-03-5370-000	Permit & Assessment Fees	$ 3,750	$ -	$ 3,750	0%	$ 3,000	$ 750	80%
Operation Expense		**$ 3,750**	**$ -**	**$ 3,750**	**0%**	**$ 3,000**	**$ 750**	**80%**
Distribution System Expense								
01-03-5410-000	Backflow Expense	$ 750	$ -	$ 750	0%	$ -	$ 750	0%
01-03-5423-200	Pipelines - Paving	-	$ -	-	0%	-	-	0%
01-03-5423-400	Pipelines - Leak Detect/Repair	34,000	$ -	34,000	0%	34,000	-	100%
01-03-5424-100	Reservoir Maintenance	-	$ -	-	0%	-	-	0%
01-03-5425-100	Meter Maintenance	-	$ -	-	0%	-	-	0%
01-03-5425-200	Meters - Paving	207,000	$ 26,945	180,055	13%	125,000	82,000	60%
01-03-5425-700	D-Job Meters/Hydrants	200,000	$ 18,315	181,685	9%	200,000	-	100%
01-03-5431-000	Land Lease Well 16	19,400	$ -	19,400	0%	19,400	0	100%
01-03-5432-300	Well Site - Lease Payment	300	$ -	300	0%	300	-	100%
01-03-5433-000	Booster Pumps - Maintenance	31,000	$ -	31,000	0%	35,000	(4,000)	113%
Distribution System Expense		**$ 492,450**	**$ 45,260**	**$ 447,190**	**9%**	**$ 413,700**	**$ 78,750**	**84%**
Engineering - Water								
Totals		**$ 1,634,284**	**$ 265,152**	**$ 1,369,133**	**16%**	**$ 1,491,197**	**$ 143,087**	**91%**

REGULATORY

Crescenta Valley Water District
Water Budget Variance Report
Actuals as of October 31, 2024 (33% of Year)

GL#	Description	Annual Budget	Oct Actual	Remaining Annual Budget	% of Total Budget	Management Estimate: Projected Year-End Expense	Projected Remaining Budget	% of Total Budget
Compensation and Benefits								
01-04-5000-300	Administrative Service - Labor	$ 174,223	$ 56,898	$ 117,325	33%	$ 130,000	$ 44,223	75%
01-04-5045-000	Automobile Allowance	1,800	$ 600	1,200	33%	600	1,200	33%
01-04-5050-000	Employer Portion of PERS	10,831	$ 1,210	9,621	11%	11,000	(169)	102%
01-04-5060-000	Taxes-Payroll	13,539	$ 4,608	8,931	34%	13,000	539	96%
01-04-5070-000	Sick Leave/Vacation	23,437	$ 3,983	19,455	17%	7,000	16,437	30%
01-04-5080-000	Health Dental Vision	20,958	$ 5,103	15,855	24%	18,000	2,958	86%
01-04-5082-000	Life and Disability Insurance	973	$ 373	599	38%	1,000	(27)	103%
01-04-5083-000	Self Insurance	2,102	$ -	2,102	0%	-	2,102	0%
01-04-5084-000	Wellness Program	360	$ -	360	0%	180	180	50%
01-04-5085-000	Workers' Compensation Ins	1,938	$ 606	1,332	31%	1,000	938	52%
Compensation and Benefits		**$ 250,162**	**$ 73,381**	**$ 176,781**	**29%**	**$ 181,780**	**$ 68,382**	**73%**
Gen'l and Admin Expenses								
01-04-5130-000	Administrative Consultants	$ 116,250	$ 88	$ 116,162	0%	$ 116,000	$ 250	100%
01-04-5135-000	Interns	11,250	$ -	11,250	0%	-	11,250	0%
01-04-5180-000	Office Supplies & Misc Expense	1,125	$ 689	436	61%	1,000	125	89%
01-04-5270-000	Water Conservation Expense	7,500	$ -	7,500	0%	10,000	(2,500)	133%
01-04-5270-400	Water Conservation Rebates	3,750	$ -	3,750	0%	-	3,750	0%
01-04-5270-600	Community Outreach	30,000	$ 1,000	29,000	3%	30,000	-	100%
01-04-5320-000	Conferences & Seminars	4,219	$ -	4,219	0%	2,000	2,219	47%
01-04-5355-000	Memberships/Subscriptions	2,063	$ 224	1,838	11%	2,000	63	97%
Gen'l and Admin Expenses		**$ 176,156**	**$ 2,001**	**$ 174,155**	**1%**	**$ 161,000**	**$ 15,156**	**91%**
Operation Expense								
01-04-5450-100	Lab & Sampling Expense	$ 197,333	$ 21,731	$ 175,602	11%	$ 200,000	$ (2,667)	101%
01-04-5450-200	Non-Lab & Sampling	17,500	$ -	17,500	0%	2,000	15,500	11%
Operation Expense		**$ 214,833**	**$ 21,731**	**$ 193,102**	**10%**	**$ 202,000**	**$ 12,833**	94%
Regulatory - Water								
Totals		**$ 641,151**	**$ 97,113**	**$ 544,038**	**15%**	**$ 544,780**	**$ 96,371**	**85%**

Crescenta Valley Water District
Water Budget Variance Report
Actuals as of October 31, 2024 (33% of Year)

GL#	Description	Annual Budget	Oct Actual	Remaining Annual Budget	% of Total Budget	Management Estimate: Projected Year-End Expense	Projected Remaining Budget	% of Total Budget
Gen'l and Admin Expenses								
01-05-5130-000	Administrative Consultants	$ 128,685	$ -	$ 128,685	0%	128,000	$ 685	99%
01-05-5190-000	Computers and Network	5,895	$ 13,734	(7,839)	233%	15,000	(9,105)	254%
01-05-5195-000	Computer Software	233,807	$ 67,026	166,781	29%	215,000	18,807	92%
01-05-5225-000	Enterprise Voice Com	60,075	$ 1,752	58,323	3%	35,000	25,075	58%
01-05-5226-000	Wireless Voice & Data	-	$ 1,766	(1,766)	0%	-	-	0%
01-05-5227-000	Data Communications - Fiber	-	$ 353	(353)	0%	-	-	0%
Gen'l and Admin Expenses		**$ 428,462**	**$ 84,632**	**$ 343,829**	**20%**	**$ 393,000**	**$ 35,462**	**92%**
Operation Expense								
01-05-5445-100	Telemetering & Signal System	$ -	$ -	$ -	0%	-	$ -	0%
01-05-5445-200	SCADA Hardware	-	$ -	-	0%	-	-	0%
01-05-5445-300	SCADA Software	-	$ -	-	0%	-	-	0%
01-05-5445-400	SCADA Phone Lines	-	$ -	-	0%	-	-	0%
Operation Expense		**$ -**	**$ -**	**$ -**	**0%**	**-**	**$ -**	**0%**
Technology - Water								
Totals		**$ 428,462**	**$ 84,632**	**$ 343,829**	**20%**	**$ 393,000**	**$ 35,462**	**92%**

ADMINISTRATION

Crescenta Valley Water District
Water Budget Variance Report
Actuals as of October 31, 2024 (33% of Year)

Oct

GL#	Description	Annual Budget	Oct Actual	Remaining Annual Budget	% of Total Budget	Management Estimate: Projected Year-End Expense	Management Estimate: Projected Remaining Budget	Management Estimate: % of Total Budget
Compensation and Benefits								
01-06-5000-200	Officer Salaries	$ 179,733	$ 40,060	$ 139,673	22%	$ 180,000	$ (267)	100%
01-06-5000-300	Administrative Service - Labor	349,799	$ 93,638	256,161	27%	380,000	(30,201)	109%
01-06-5000-310	Administrative Service - OT	14,000	$ 3,985	10,015	28%	16,000	(2,000)	114%
01-06-5045-000	Automobile Allowance	5,400	$ 1,350	4,050	25%	5,400	-	100%
01-06-5047-000	Phone Allowance	756	$ 420	336	56%	1,680	(924)	222%
01-06-5050-000	Employer Portion of PERS	289,465	$ 56,419	233,046	19%	290,000	(535)	100%
01-06-5060-000	Taxes-Payroll	50,260	$ 8,551	41,709	17%	46,080	4,180	92%
01-06-5070-000	Sick Leave/Vacation	96,503	$ 10,426	86,077	11%	96,000	503	99%
01-06-5080-000	Health Dental Vision	85,271	$ 26,700	58,571	31%	85,000	271	100%
01-06-5080-100	Retiree Health Care Expense	144,792	$ -	144,792	0%	144,792	-	100%
01-06-5082-000	Life and Disability Insurance	2,994	$ 965	2,029	32%	3,000	(6)	100%
01-06-5083-000	Self Insurance	6,307	$ 324	5,983	5%	6,300	7	100%
01-06-5084-000	Wellness Program	2,820	$ 225	2,595	8%	2,800	20	99%
01-06-5085-000	Workers' Compensation Ins	8,888	$ 2,263	6,625	25%	9,000	(112)	101%
Compensation and Benefits		**$ 1,236,988**	**$ 245,326**	**$ 991,662**	**20%**	**$ 1,266,052**	**$ (29,064)**	**102%**

ADMINISTRATION

Crescenta Valley Water District
Water Budget Variance Report
Actuals as of October 31, 2024 (33% of Year)

Oct

GL#	Description	Annual Budget	Oct Actual	Remaining Annual Budget	% of Total Budget	Management Estimate: Projected Year-End Expense	Projected Remaining Budget	% of Total Budget
Gen'l and Admin Expenses								
01-06-5090-000	GL, Property, Fidelity Ins	$ 105,000	$ 28,120	$ 76,880	27%	$ 105,000	$ -	100%
01-06-5100-000	Accounting	28,000	$ -	28,000	0%	32,000	(4,000)	114%
01-06-5125-000	Legal	210,000	$ 33,461	176,539	16%	210,000	-	100%
01-06-5130-000	Administrative Consultants	137,000	$ 33,381	103,619	24%	150,000	(13,000)	109%
01-06-5140-000	Election Expense	-	$ -	-	0%	-	-	
01-06-5150-000	Building Maintenance	60,000	$ 4,434	55,566	7%	50,000	10,000	83%
01-06-5170-000	Landscaping Expense	19,000	$ -	19,000	0%	19,000	-	100%
01-06-5180-000	Office Supplies & Misc Expense	7,000	$ 3,352	3,648	48%	7,000	-	100%
01-06-5180-100	Misc Expense - COVID-19	1,000	$ -	1,000	0%	2,000	(1,000)	200%
01-06-5200-000	Utilities	28,000	$ 416	27,584	1%	28,000	-	100%
01-06-5230-000	Printing Postage Stationery	100,000	$ 19,059	80,941	19%	54,000	46,000	54%
01-06-5250-000	Water System Fees	65,000	$ 11,840	53,160	18%	65,000	-	100%
01-06-5300-000	Training	4,500	$ 1,684	2,816	37%	1,642	2,858	36%
01-06-5310-000	Certifications-Educ	1,000	$ -	1,000	0%	-	1,000	0%
01-06-5311-000	Tuition Reimbursement	-	$ -	-	0%	-	-	0%
01-06-5320-000	Conferences & Seminars	11,000	$ 702	10,298	6%	11,000	-	100%
01-06-5350-000	Misc Administration	38,000	$ 3,811	34,189	10%	38,000	-	100%
01-06-5355-000	Memberships/Subscriptions	20,000	$ -	20,000	0%	-	20,000	0%
01-06-5360-000	Emergency Operations/Repairs	29,744	$ -	29,744	0%	30,000	(256)	101%
01-06-5365-000	Bank Charges	45,000	$ 6,250	38,750	14%	50,000	(5,000)	111%
Gen'l and Admin Expenses		**$ 909,244**	**$ 146,510**	**$ 762,734**	**16%**	**$ 852,642**	**$ 56,602**	**94%**

ADMINISTRATION

Crescenta Valley Water District
Water Budget Variance Report
Actuals as of October 31, 2024 (33% of Year)

GL#	Description	Annual Budget	Oct Actual	Remaining Annual Budget	% of Total Budget	Management Estimate: Projected Year-End Expense	Management Estimate: Projected Remaining Budget	Management Estimate: % of Total Budget
Non-Operating Expense								
01-06-5910-000	Interest Expense - Notes	$ 29,000	$ 7,274	$ 21,726	25%	$ 40,000	$ (11,000)	138%
01-06-5920-100	Rental Expenses - PA House	1,500	$ -	1,500	0%	1,500	-	100%
01-06-5920-200	Rental Expenses - Sycamore	1,500	$ -	1,500	0%	1,500	-	100%
01-06-5920-300	Rental Expenses - Mills	4,500	$ -	4,500	0%	7,500	(3,000)	167%
Non-Operating Expense		**$ 36,500**	**$ 7,274**	**$ 7,500**	**20%**	**$ 50,500**	**$ (14,000)**	**138%**
Operation Expense								
01-06-5145-000	Taxes-Property	$ 16,500	$ -	$ 16,500	0%	$ 16,057	$ 443	97%
Operation Expense		**$ 16,500**	**$ -**	**$ 16,500**	**0%**	**$ 16,057**	**$ 443**	**97%**
Administration - Water								
Totals		**$ 2,199,232**	**$ 399,110**	**$ 1,778,396**	**18%**	**$ 2,185,251**	**$ 13,981**	**99%**

SUMMARY

Crescenta Valley Water District
Wastewater Budget Variance Report
Summary - As of October 31, 2024 (33% of Year)

Oct

Description		Annual Budget	Oct Actual	Remaining Annual Budget	% of Total Budget	Management Estimate: Projected Year-End Expense	Projected Remaining Budget	% of Total Budget
Revenue								
	Wastewater - User Charges	$ 3,900,000	$ 1,285,523	$ 2,614,477	33%	$ 3,856,569	$ 43,431	99%
	Interest Income Wastewater	-	-	-	0%	1,400	(1,400)	#DIV/0!
	Other Income Wastewater	27,454	11,646	10,355	42%	26,800	654	98%
	Construction Revenue	39,000	8,307	30,693	21%	29,000	10,000	74%
Revenue		**$ 3,966,454**	**$ 1,305,476**	**$ 2,655,525**	**33%**	**$ 3,913,769**	**$ 52,685**	**99%**
Expenses								
	Labor & Benefits	1,795,900	563,920	1,231,980	31%	1,516,338	279,562	84%
	City of LA Sewer Services	1,440,000	469,163	970,837	33%	1,440,000	-	100%
	Operating Cost	1,209,832	141,610	1,068,222	12%	931,750	278,082	77%
Expenses		**$ 4,445,732**	**$ 1,174,693**	**$ 3,271,038**	**26%**	**$ 3,888,088**	**$ 557,644**	**87%**
	Infrastructure	-	-	-	**0%**	-	-	0%
	Capital Outlays & Equip	-	-	-	**0%**	160,000	(160,000)	#DIV/0!
	OPEB	-		-	**0%**	-	-	
Total CIP & OPEB		**-**	**-**	**-**	**0%**	**$ 160,000**	**$ (160,000)**	**#DIV/0!**
Net Revenue minus Expenses		**(479,278)**	**130,783**			**(134,319)**		

REVENUE

Crescenta Valley Water District
Wastewater Budget Variance Report
Revenue - As of October 31, 2024 (33% of Year)

Oct

	Annual Budget	Oct Actual	Remaining Annual Budget	% of Total Budget	Management Estimate: Projected Year-End Expense	Management Estimate: Projected Remaining Budget	Management Estimate: % of Total Budget
Sewage Disposal Sales	$ 3,900,000	$ 1,285,523	$ 2,614,477	33%	$ 3,856,569	$ 43,431	99%
Property Owner Assessments	35,000	$ 8,307	26,693	24%	$ 25,000	10,000	71%
Sewer Permits	4,000	$ -	4,000	0%	$ 4,000	-	100%
Other Income	5,000	$ -	5,000	0%	$ 5,000	-	100%
Interest Earned - Sewer	-	$ -	-	0%	$ 1,400	(1,400)	0%
Unrealized Gain/Loss on Invest	-	$ -	-	0%	$ -	-	0%
Fair Value Adjustment	-	$ -	-	0%	$ -	-	0%
Gain/Loss Sale of Investments	-	$ -	-	0%	$ -	-	0%
Rental Income - PA House	4,223	$ 1,650	2,573	39%	$ 4,100	123	97%
Rental Income - Sycamore House	7,004	$ 4,222	2,782	60%	$ 6,800	204	97%
Rental Income - Mills House	11,227	$ 5,774	5,453	51%	$ 10,900	327	97%
	$ 3,966,454	**$ 1,305,476**	**$ 2,655,525**	**33%**	**$ 3,913,769**	**$ 52,358**	**99%**

EXPENSE

Crescenta Valley Water District
Wastewater Budget Variance Report
Expense - As of October 31, 2024 (33% of Year)

Oct

	Description	Annual Budget	Oct Actual	Remaining Annual Budget	% of Total Budget	Management Estimate: Projected Year-End Expense	Projected Remaining Budget	% of Total Budget
Compensation and Benefits								
5000-100	Director Fees	$ 24,000	$ 4,000	$ 20,000	17%	$ 12,000	$ 12,000	50%
5000-200	Officer Salaries	179,733	53,414	126,319	30%	120,000	59,733	67%
5000-300	Administrative Service - Labor	291,760	158,121	133,639	54%	275,000	16,760	94%
5000-310	Administrative Service - OT	14,000	5,313	8,687	38%	12,000	2,000	86%
5000-350	Engineering Labor	168,425	52,153	116,272	31%	160,000	8,425	95%
5000-360	Engineering Labor OT	3,500	1,969	1,531	56%	3,500	-	100%
5000-400	Maintenance Labor	216,407	59,518	156,889	28%	210,000	6,407	97%
5000-410	Maintenance Labor OT	21,641	15,908	5,733	74%	30,000	(8,359)	139%
5000-800	Standby Pay	14,517	4,192	10,325	29%	14,000	517	96%
5045-000	Automobile Allowance	10,800	3,700	7,100	34%	10,400	400	96%
5047-000	Phone Allowance	1,361	560	801	41%	1,300	61	96%
5050-000	Employer Portion of PERS	345,036	76,814	268,222	22%	213,000	132,036	62%
5060-000	Taxes - Payroll	81,915	24,908	57,007	30%	65,460	16,455	80%
5070-000	Sick Leave/Vacation	75,318	29,151	46,167	39%	76,300	(982)	101%
5080-000	Health Dental Vision	188,189	57,480	130,709	31%	165,000	23,189	88%
5080-100	Retiree Health Care Expense	96,528	-	96,528	0%	96,528	-	100%
5082-000	Life and Disability Insurance	6,115	2,430	3,685	40%	6,000	115	98%
5083-000	Self Insurance	9,812	452	9,360	5%	9,400	412	96%
5084-000	Wellness Program	3,800	700	3,100	18%	3,520	280	93%
5085-000	Workers' Compensation Ins	43,041	13,137	29,904	31%	32,930	10,111	77%
Compensation and Benefits		**$ 1,795,900**	**$ 563,920**	**$ 1,231,980**	**31%**	**$ 1,516,338**	**$ 279,562**	**84%**

EXPENSE

Crescenta Valley Water District
Wastewater Budget Variance Report
Expense - As of October 31, 2024 (33% of Year)

Oct

	Description	Annual Budget	Oct Actual	Remaining Annual Budget	% of Total Budget	Projected Year-End Expense	Projected Remaining Budget	% of Total Budget
Gen'l and Admin Expenses								
5090-000	GL, Property, Fidelity Ins	105,000	28,120	76,880	27%	100,000	5,000	95%
5100-000	Accounting	8,000	-	8,000	0%	8,750	(750)	109%
5125-000	Legal	70,000	11,154	58,846	16%	70,000	-	100%
5130-000	Administrative Consultants	443,645	31,607	412,038	7%	323,000	120,645	73%
5135-000	Interns	8,050	-	8,050	0%	2,500	5,550	31%
5140-000	Election Expense	22,000	-	22,000	0%	-	22,000	0%
5150-000	Building Maintenance	27,250	2,321	24,929	9%	11,250	16,000	41%
5170-000	Landscaping Expense	8,150	-	8,150	0%	6,750	1,400	83%
5180-000	Office Supplies & Misc Expense	4,908	1,350	3,558	28%	5,850	(942)	119%
5190-000	Computers and Network	1,965	4,578	(2,613)	233%	9,000	(7,035)	458%
5195-000	Computer Software	77,936	13,600	64,336	17%	41,000	36,936	53%
5200-000	Utilities	12,883	232	12,651	2%	11,050	1,833	86%
5225-000	Enterprise Voice Communication	20,025	584	19,441	3%	17,000	3,025	85%
5226-000	Wireless Voice & Data	-	589	(589)	0%	-	-	0%
5227-000	Data Communications - Fiber	-	97	(97)	0%	-	-	0%
5230-000	Printing Postage Stationery	33,000	6,834	26,166	21%	20,500	12,500	62%
5260-000	Engineering Expense	1,260	117	1,143	9%	1,000	260	79%
5300-000	Training	5,875	1,421	4,454	24%	5,750	125	98%
5310-000	Operator Certifications	3,200	133	3,067	4%			
5320-000	Conferences & Seminars	$ 17,181	$ 777	$ 16,404	5%	$ 15,400	$ 1,781	90%
5350-000	Misc Administration	15,050	1,436	13,614	10%	6,775	8,275	45%
5355-000	Memberships/Subscriptions	13,313	7,140	6,173	54%	11,250	2,063	85%
5365-000	Bank Charges	45,000	1,462	43,538	3%	42,000	3,000	93%
Gen'l and Admin Expenses		**$ 943,692**	**$ 113,552**	**$ 830,140**	**12%**	**$ 708,825**	**$ 231,667**	**75%**

Crescenta Valley Water District
Wastewater Budget Variance Report
Expense - As of October 31, 2024 (33% of Year)

	Description	Annual Budget	Oct Actual	Remaining Annual Budget	% of Total Budget	Projected Year-End Expense	Projected Remaining Budget	% of Total Budget
Non-Operating Expense								
5920-100	Rental Expenses - PA House	$ 500	$ -	$ 500	0%	$ 450	$ 50	90%
5920-200	Rental Expenses - Sycamore	500	-	500	0%	450	50	90%
5920-300	Rental Expense - Mills	3,000	-	3,000	0%	2,300	700	77%
Non-Operating Expense		**$ 4,000**	**$ -**	**$ 4,000**	**0%**	**$ 3,200**	**$ 100**	**80%**
Operations Expense								
5145-000	Taxes-Property	$ 5,500	$ -	$ 5,500	0%	$ 5,500	$ -	100%
5310-000	Operator Certifications-Educ	3,200	133	3,067	4%	2,700	500	84%
5330-000	Safety & Security	9,525	591	8,934	6%	9,525	-	100%
5340-000	Uniforms	4,500	494	4,006	11%	4,500	-	100%
5360-000	Emergency Operations/Repairs	9,915	1,736	8,179	18%	-	9,915	0%
5380-000	Tools and Eq Maintenance	12,125	5,097	7,028	42%	12,125	-	100%
5402-000	Power Purchased - Lift Stn	5,000	-	5,000	0%	5,000	-	100%
5445-100	Telemetering & Signal System	-	-	-	0%	-	-	0%
5445-200	SCADA Hardware	-	-	-	0%	-	-	0%
5445-300	SCADA Software	-	-	-	0%	-	-	0%
5445-400	SCADA Phone Lines	-	-	-	0%	-	-	0%
Operations Expense		**$ 49,765**	**$ 8,051**	**$ 41,714**	**16%**	**$ 39,350**	**$ 10,415**	**79%**

EXPENSE

Crescenta Valley Water District
Wastewater Budget Variance Report
Expense - As of October 31, 2024 (33% of Year)

Oct

	Description	Annual Budget	Oct Actual	Remaining Annual Budget	% of Total Budget	Projected Year-End Expense	Projected Remaining Budget	% of Total Budget
Wastewater System Expense								
5434-000	Emergency Power Generators	$ -	$ -	$ -	0%	$ -	$ -	0%
5700-000	Wastewater System Expense	1,440,000	469,163	970,837	33%	1,440,000	-	100%
Wastewater System Expense		**$ 1,440,000**	**$ 469,163**	**$ 970,837**	**33%**	**$ 1,440,000**	**$ -**	**100%**
Collection System Expense								
5423-000	Pipelines - Maintenance	$ -	$ -	$ -	0%	$ -	$ -	0%
5423-100	Pipelines - Maintenance	67,500	4,460	63,040	7%	67,500	-	100%
5440-100	Auto/Truck Maintenance	14,875	8,409	6,466	57%	19,875	(5,000)	134%
5440-200	Auto/Truck Maintenance-Gas	12,000	-	12,000	0%	12,000	-	100%
5440-300	Auto/Truck Maintenance-Diesel	10,500	2,205	8,295	21%	10,500	-	100%
5621-000	Sewer Flow Monitoring Expense	57,000	4,933	52,067	9%	20,000	37,000	35%
5624-000	Sewer Camera Van Inspection	10,000	-	10,000	0%	10,000	-	100%
5625-000	Sewer Interceptor Maintenance	23,500	-	23,500	0%	23,500	-	100%
5628-000	Sewer Lift Station Maintenance	17,000	-	17,000	0%	17,000	-	100%
Collection System Expense		**$ 212,375**	**$ 20,007**	**$ 192,368**	**9%**	**$ 180,375**	**$ 32,000**	**85%**
Wastewater Totals								
Totals		**$ 4,445,731**	**$ 1,174,693**	**$ 3,271,038**	**26%**	**$ 3,888,088**	**$ 69,000**	**87%**

Crescenta Valley Water District
Wastewater Budget Variance Report
Board - As of October 31, 2024 (33% of Year)

GL#			Description	Annual Budget	Oct Actual	Remaining Annual Budget	% of Total Budget	Management Estimate: Projected Year-End Expense	Projected Remaining Budget	% of Total Budget
Compensation and Benefits										
02-01-5000-100	5000-100	E10	Director Fees	$ 24,000	$ 4,000	$ 20,000	17%	$ 12,000	$ 12,000	50%
02-01-5060-000	5060-000	E10	Taxes - Payroll	1,948	491	1,457	0	960	988	49%
02-01-5085-000	5085-000	E10	Workers' Compensation Ins	408	42	366	0	130	278	32%
Compensation and Benefits				**$ 26,356**	**$ 4,533**	**$ 21,823**	**17%**	**$ 13,090**	**$ 13,266**	**50%**
Gen'l and Admin Expenses										
02-01-5320-000	5320-000	E20	Conferences & Seminars	$ 1,875	$ 233	$ 1,642	12%	$ 1,875	$ -	100%
02-01-5140-000	5140-000	E20	Misc Administration	22,000	-	22,000	0%	-	22,000	0%
Gen'l and Admin Expenses				**$ 23,875**	**$ 233**	**$ 23,642**	**1%**	**$ 1,875**	**$ 22,000**	**8%**
Board - Wastewater										
Totals				**50,231.00**	**4,766.00**	**45,465.00**	**9%**	**14,965**	**35,266**	**30%**

Crescenta Valley Water District
Wastewater Budget Variance Report
Operations - October 31, 2024 (33% of Year)

GL#	Description	Annual Budget	Oct Actual	Remaining Annual Budget	% of Total Budget	Management Estimate: Projected Year-End Expense	Management Estimate: Projected Remaining Budget	Management Estimate: % of Total Budget
Compensation and Benefits								
02-02-5000-300	Administrative Service - Labor	$ 33,814	$ 12,702	$ 21,112	38%	$ 40,000	$ (6,186)	118%
02-02-5000-310	Administrative Service - OT	-	$ -	-	0%	-	-	0%
02-02-5000-400	Maintenance Labor	216,407	$ 59,518	156,889	28%	210,000	6,407	97%
02-02-5000-410	Maintenance Labor OT	21,641	$ 15,908	5,733	74%	30,000	(8,359)	139%
02-02-5000-800	Standby Pay	14,517	$ 4,192	10,325	29%	14,000	517	96%
02-02-5047-000	Phone Allowance	-	$ -	-	0%	-	-	0%
02-02-5050-000	Employer Portion of PERS	22,341	$ 4,138	18,203	19%	23,000	(659)	103%
02-02-5060-000	Taxes-Payroll	22,439	$ 7,242	15,197	32%	23,000	(561)	103%
02-02-5070-000	Sick Leave/Vacation	26,327	$ 7,787	18,540	30%	25,000	1,327	95%
02-02-5080-000	Health Dental Vision	74,995	$ 24,044	50,951	32%	72,000	2,995	96%
02-02-5082-000	Life and Disability Insurance	2,032	$ 849	1,183	42%	2,000	32	98%
02-02-5083-000	Self Insurance	1,402	$ -	1,402	0%	1,200	202	86%
02-02-5084-000	Wellness Program	1,080	$ 300	780	28%	1,200	(120)	111%
02-02-5085-000	Workers' Compensation Ins	27,583	$ 9,547	18,036	35%	25,000	2,583	91%
Compensation and Benefits		**$ 464,578**	**$ 146,227**	**$ 318,351**	**31%**	**$ 466,400**	**$ (1,822)**	**100%**
Gen'l and Admin Expenses								
02-02-5180-000	Office Supplies & Misc Expense	$ 1,750	$ 23	$ 1,727	1%	$ 1,750	$ -	100%
02-02-5180-100	Misc Expense - COVID-19	$ -	$ -	$ -	0%	$ -	$ -	0%
02-02-5320-000	Conferences & Seminars	5,900	$ 278	5,622	5%	5,900	-	100%
02-02-5355-000	Memberships/Subscriptions	2,250	$ 6,537	(4,287)	291%	2,250	-	100%
Gen'l and Admin Expenses		**$ 9,900**	**$ 6,838**	**$ 3,062**	**69%**	**$ 9,900**	**$ -**	**100%**

Crescenta Valley Water District
Wastewater Budget Variance Report
Operations - October 31, 2024 (33% of Year)

GL#	Description	Annual Budget	Oct Actual	Remaining Annual Budget	% of Total Budget	Projected Year-End Expense	Projected Remaining Budget	% of Total Budget
Operation Expense								
02-02-5150-000	Building Maintenance-Plant	$ 7,250	$ 843	$ 6,407	12%	$ 7,250	$ -	100%
02-02-5170-000	Landscaping Expense-Plant	1,750	$ -	1,750	0%	1,750	-	100%
02-02-5200-000	Utilities-Plant	3,550	$ 93	3,457	3%	3,550	-	100%
02-02-5300-000	Training-Plant	3,125	$ 337	2,788	11%	3,125	-	100%
02-02-5310-000	Operator Certifications-Educ	2,200	$ -	2,200	0%	2,200	-	100%
02-02-5311-000	Tuition Reimbursement	1,125	$ -	1,125	0%	1,125	-	100%
02-02-5330-000	Safety & Security	9,525	$ 591	8,934	6%	9,525	-	100%
02-02-5350-000	Misc Administration	1,500	$ 162	1,338	11%	1,500	-	100%
02-02-5340-000	Uniforms	4,500	$ 494	4,006	11%	4,500	-	100%
02-02-5360-000	Emergency Operations/Repairs	9,915	$ 1,736	8,179	18%	9,915	-	100%
02-02-5380-000	Tools and Eq Maintenance	12,125	$ 5,097	7,028	42%	12,125	-	100%
02-02-5402-000	Power Purchased - Lift Stn	5,000	$ -	5,000	0%	5,000	-	100%
02-02-5441-000	Inventory Shrinkage/Overage	2,000	$ -	2,000	0%	2,000	-	100%
02-02-5445-100	Telemetering & Signal System	-	$ -	-	0%	-	-	0%
Operation Expense		**$ 63,565**	**$ 9,353**	**$ 54,212**	**15%**	**$ 63,565**	**$ -**	**100%**
Collection System Expense								
02-02-5423-100	Pipelines - Maintenance	67,500	$ 4,460	63,040	7%	$ 67,500	-	100%
02-02-5440-100	Auto/Truck Maintenance	14,875	$ 8,409	6,466	57%	19,875	(5,000)	134%
02-02-5440-200	Auto/Truck Maintenence-Gas	12,000	$ -	12,000	0%	12,000	-	100%
02-02-5440-300	Auto/Truck Maintenence-Diesel	10,500	$ 2,205	8,295	21%	10,500	-	100%
02-02-5621-000	Sewer Flow Monitoring Expense	-	$ -	-	0%	-	-	0%
02-02-5624-000	Sewer Camera Van Inspection	10,000	$ -	10,000	0%	10,000	-	100%
02-02-5625-000	Sewer Interceptor Maintenance	23,500	$ -	23,500	0%	23,500	-	100%
02-02-5628-000	Sewer Lift Station Maintenance	17,000	$ -	17,000	0%	17,000	-	100%
Collection System Expense		**$ 155,375**	**$ 15,074**	**$ 140,301**	**10%**	**$ 160,375**	**$ (5,000)**	**103%**
Wastewater System Expense								
02-02-5434-000	Emergency Power Generators	$ -	$ -	$ -	0%	$ -	$ -	0%
02-02-5700-000	Wastewater System Expense	1,440,000	$ 469,163	970,837	33%	1,440,000	-	100%
Wastewater System Expense		**$ 1,440,000**	**$ 469,163**	**$ 970,837**	**33%**	**$ 1,440,000**	**$ -**	**100%**
Operations - Wastewater								
Totals		**$ 2,133,418**	**$ 646,655**	**$ 1,486,763**	**30%**	**$ 2,140,240**	**$ (6,822)**	**100%**

Crescenta Valley Water District
Wastewater Budget Variance Report
Engineering - As of October 31, 2024 (33% of Year)

GL#	Description	Annual Budget	Oct Actual	Remaining Annual Budget	% of Total Budget	Management Estimate: Projected Year-End Expense	Management Estimate: Projected Remaining Budget	Management Estimate: % of Total Budget
Compensation and Benefits								
02-03-5000-000	Engineering Labor	$ 168,425	$ 52,153	$ 116,272	31%	$ 160,000	$ 8,425	95%
02-03-5000-010	Engineering Labor OT	3,500	$ 1,969	1,531	56%	3,500	-	100%
02-03-5045-000	Automobile Allowance	3,600	$ 1,300	2,300	36%	3,600	-	100%
02-03-5047-000	Phone Allowance	605	$ -	605	0%	-	605	0%
02-03-5050-000	Employer Portion of PERS	28,717	$ 4,720	23,997	16%	25,000	3,717	87%
02-03-5060-000	Taxes-Payroll	15,270	$ 4,238	11,032	28%	14,000	1,270	92%
02-03-5070-000	Sick Leave/Vacation	13,320	$ 6,523	6,797	49%	15,000	(1,680)	113%
02-03-5080-000	Health Dental Vision	42,375	$ 11,388	30,987	27%	35,000	7,375	83%
02-03-5082-000	Life and Disability Insurance	1,439	$ 474	965	33%	1,500	(61)	104%
02-03-5083-000	Self Insurance	2,803	$ 164	2,639	6%	2,800	3	100%
02-03-5084-000	Wellness Program	600	$ 300	300	50%	600	-	100%
02-03-5085-000	Workers' Compensation Ins	3,877	$ 1,132	2,745	29%	4,000	(123)	103%
Compensation and Benefits		**$ 284,531**	**$ 84,361**	**$ 200,170**	**30%**	**$ 265,000**	**$ 19,531**	**93%**
Gen'l and Admin Expenses								
02-03-5130-000	Administrative Consultants	$ 323,500	$ 22,001	$ 301,499	7%	$ 246,000	$ 77,500	76%
02-03-5135-000	Interns	4,300	$ -	4,300	0%	2,500	1,800	58%
02-03-5180-000	Office Supplies & Misc Expense	450	$ -	450	0%	600	(150)	133%
02-03-5180-100	Misc Expense - COVID-19	-	$ -	-	0%	-	-	0%
02-03-5260-000	Engineering Expense	1,260	$ 117	1,143	9%	1,000	260	79%
02-03-5300-000	Training	1,250	$ 523	727	42%	1,125	125	90%
02-03-5310-000	Operator Certifications-Educ	1,000	$ 133	867	13%	500	500	50%
02-03-5320-000	Conferences & Seminars	4,000	$ 65	3,935	2%	4,000	-	100%
02-03-5311-000	Tuition Reimbursement	1,000	$ -	1,000	0%		1,000	0%
02-03-5355-000	Memberships/Subscriptions	3,375	$ 603	2,772	18%	8,250	(4,875)	244%
02-03-5350-000	Misc Administration	550	$ 4	546	1%	275	275	50%
Gen'l and Admin Expenses		**$ 340,685**	**$ 23,446**	**$ 317,239**	**7%**	**$ 264,250**	**$ 76,435**	**78%**

Crescenta Valley Water District
Wastewater Budget Variance Report
Engineering - As of October 31, 2024 (33% of Year)

GL#	Description	Annual Budget	Oct Actual	Remaining Annual Budget	% of Total Budget	Projected Year-End Expense	Projected Remaining Budget	% of Total Budget
Collection System Expense								
02-03-5621-000	Sewer Flow Monitoring Expense	$ 57,000	$ 4,933	$ 52,067	9%	20,000	$ 37,000	35%
02-03-5410-000	Backflow Expense	$ -	$ -	$ -	0%	-	$ -	0%
Collection System Expense		**$ 57,000**	**$ 4,933**	**$ 52,067**	**9%**	**$ 20,000**	**$ 37,000**	**35%**
Engineering - Wastewater								
Totals		**$ 682,216**	**$ 112,740**	**$ 569,476**	**17%**	**$ 549,250**	**$ 132,966**	**81%**

REGULATORY

Crescenta Valley Water District
Wastewater Budget Variance Report
Regulatory - As of October 31, 2024 (33% of Year)

Oct

GL#	Description	Annual Budget	Oct Actual	Remaining Annual Budget	% of Total Budget	Management Estimate: Projected Year-End Expense	Projected Remaining Budget	% of Total Budget
Compensation and Benefits								
02-04-5000-300	Administrative Service - Labor	$ 58,074	$ 20,568	$ 37,506	35%	$ 35,000	$ 23,074	60%
02-04-5045-000	Automobile Allowance	1,800	$ 600	1,200	33%	1,800	-	100%
02-04-5050-000	Employer Portion of PERS	4,513	$ 807	3,706	18%	5,000	(487)	111%
02-04-5060-000	Taxes-Payroll	5,457	$ 1,536	3,921	28%	3,500	1,957	64%
02-04-5070-000	Sick Leave/Vacation	3,503	$ 1,293	2,210	37%	1,300	2,203	37%
02-04-5080-000	Health Dental Vision	13,972	$ 4,536	9,436	32%	13,000	972	93%
02-04-5082-000	Life and Disability Insurance	648	$ 249	399	38%	500	148	77%
02-04-5083-000	Self Insurance	1,402	$ -	1,402	0%	1,800	(398)	128%
02-04-5084-000	Wellness Program	240	$ -	240	0%	120	120	50%
02-04-5085-000	Workers' Compensation Ins	1,292	$ 404	888	31%	600	692	46%
Compensation and Benefits		**$ 90,902**	**$ 29,993**	**$ 60,909**	**33%**	**$ 62,620**	**$ 28,282**	**69%**
Gen'l and Admin Expenses								
02-04-5130-000	Administrative Consultants	$ 38,750	$ 29	$ 38,721	0%	$ 20,000	$ 18,750	52%
02-04-5135-000	Interns	$ 3,750	$ -	$ 3,750	0%	$ -	$ 3,750	0%
02-04-5180-000	Office Supplies & Misc Expense	375	$ 230	145	61%	$ 500	$ (125)	133%
02-04-5320-000	Conferences & Seminars	1,406	$ -	1,406	0%	$ 625	$ 781	44%
02-04-5355-000	Memberships/Subscriptions	688	$ -	688	0%	$ 750	$ (62)	109%
Gen'l and Admin Expenses		**$ 44,969**	**$ 259**	**$ 42,616**	**1%**	**$ 21,875**	**$ 22,375**	**49%**
Regulatory - Wastewater								
Totals		**$ 135,871**	**$ 30,252**	**$ 103,525**	**22%**	**$ 84,495**	**$ 50,657**	**62%**

Crescenta Valley Water District
Wastewater Budget Variance Report
Technology - As of October 31, 2024 (33% of Year)

GL#	Description	Annual Budget	Oct Actual	Remaining Annual Budget	% of Total Budget	Management Estimate: Projected Year-End Expense	Management Estimate: Projected Remaining Budget	Management Estimate: % of Total Budget
Gen'l and Admin Expenses								
02-05-5130-000	Administrative Consultants	$ 35,395	$ -	$ 35,395	0%	$ 35,000	$ 395	99%
02-05-5180-000	Office Supplies & Misc Expense	-	$ -	-	0%	-	-	0%
02-05-5190-000	Computers and Network	1,965	$ 4,578	(2,613)	233%	9,000	(7,035)	458%
02-05-5195-000	Computer Software	77,936	$ 13,600	64,336	17%	41,000	36,936	53%
02-05-5225-000	Enterprise Voice Com	20,025	$ 584	19,441	3%	17,000	3,025	85%
02-05-5226-000	Wireless Voice & Data	-	$ 589	(589)	0%	-	-	0%
02-05-5227-000	Data Communications - Fiber	-	$ 97	(97)	0%	-	-	0%
Gen'l and Admin Expenses		**$ 135,321**	**$ 19,448**	**$ 115,873**	**14%**	**$ 102,000**	**$ 33,321**	**75%**
Operation Expense								
02-05-5445-100	Telemetering & Signal System	$ -	$ -	$ -	0%	$ -	$ -	0%
02-05-5445-200	SCADA Hardware	-	$ -	-	0%	-	-	0%
02-05-5445-300	SCADA Software	-	$ -	-	0%	-	-	0%
02-05-5445-400	SCADA Phone Lines	-	$ -	-	0%	-	-	0%
Operation Expense		**$ -**	**$ -**	**$ -**	**0%**	**$ -**	**$ -**	**0%**
Technology - Wastewater								
Total Expense		**$ 135,321**	**$ 19,448**	**$ 115,873**	**14%**	**$ 102,000**	**$ 33,321**	**75%**

Crescenta Valley Water District
Wastewater Budget Variance Report
Administration - As of October 31, 2024 (33% of Year)

GL#	Description	Annual Budget	Oct Actual	Remaining Annual Budget	% of Total Budget	Management Estimate: Projected Year-End Expense	Projected Remaining Budget	% of Total Budget
Compensation and Benefits								
02-06-5000-200	Officer Salaries	$ 179,733	$ 53,414	$ 126,319	30%	$ 120,000	$ 59,733	67%
02-06-5000-300	Administrative Service - Labor	199,872	$ 124,851	75,021	62%	200,000	(128)	100%
02-06-5000-310	Administrative Service - OT	14,000	$ 5,313	8,687	38%	12,000	2,000	86%
02-06-5045-000	Automobile Allowance	5,400	$ 1,800	3,600	33%	5,000	400	93%
02-06-5047-000	Phone Allowance	756	$ 560	196	74%	1,300	(544)	172%
02-06-5050-000	Employer Portion of PERS	289,465	$ 67,149	222,316	23%	160,000	129,465	55%
02-06-5060-000	Taxes-Payroll	36,801	$ 11,401	25,400	31%	24,000	12,801	65%
02-06-5070-000	Sick Leave/Vacation	32,168	$ 13,548	18,620	42%	35,000	(2,832)	109%
02-06-5080-000	Health Dental Vision	56,847	$ 17,512	39,335	31%	45,000	11,847	79%
02-06-5080-100	Retiree Health Care Expense	96,528	$ -	96,528	0%	96,528	-	100%
02-06-5082-000	Life and Disability Insurance	1,996	$ 858	1,138	43%	2,000	(4)	100%
02-06-5083-000	Self Insurance	4,205	$ 288	3,917	7%	3,600	605	86%
02-06-5084-000	Wellness Program	1,880	$ 100	1,780	5%	1,600	280	85%
02-06-5085-000	Workers' Compensation Ins	9,881	$ 2,012	7,869	20%	3,200	6,681	32%
Compensation and Benefits		**$ 929,532**	**$ 298,806**	**$ 630,726**	**32%**	**$ 709,228**	**$ 220,304**	**76%**

Crescenta Valley Water District
Wastewater Budget Variance Report
Administration - As of October 31, 2024 (33% of Year)

GL#	Description	Annual Budget	Oct Actual	Remaining Annual Budget	% of Total Budget	Projected Year-End Expense	Projected Remaining Budget	% of Total Budget
Gen'l and Admin Expenses								
02-06-5090-000	GL, Property, Fidelity Ins	$ 105,000	$ 28,120	$ 76,880	27%	$ 100,000	$ 5,000	95%
02-06-5100-000	Accounting	8,000	$ -	8,000	0%	8,750	(750)	109%
02-06-5125-000	Legal	70,000	$ 11,154	58,846	16%	70,000	-	100%
02-06-5130-000	Administrative Consultants	46,000	$ 9,577	36,423	21%	22,000	24,000	48%
02-06-5150-000	Building Maintenance	20,000	$ 1,478	18,522	7%	4,000	16,000	20%
02-06-5170-000	Landscaping Expense	6,400	$ -	6,400	0%	5,000	1,400	78%
02-06-5180-000	Office Supplies & Misc Expense	2,333	$ 1,097	1,236	47%	3,000	(667)	129%
02-06-5180-100	Misc Expense - COVID-19	333	$ -	333	0%	700	(367)	210%
02-06-5200-000	Utilities	9,333	$ 139	9,194	1%	7,500	1,833	80%
02-06-5230-000	Printing Postage Stationery	33,000	$ 6,834	26,166	21%	20,500	12,500	62%
02-06-5300-000	Training	1,500	$ 561	939	37%	1,500	-	100%
02-06-5310-000	Certifications-Educ	-	$ -	-	0%	-	-	0%
02-06-5311-000	Tuition Reimbursement	-	$ -	-	0%	-	-	0%
02-06-5320-000	Conferences & Seminars	4,000	$ 201	3,799	5%	3,000	1,000	75%
02-06-5350-000	Misc Administration	13,000	$ 1,270	11,730	10%	5,000	8,000	38%
02-06-5355-000	Memberships/Subscriptions	7,000	$ -	7,000	0%	-	7,000	0%
02-06-5365-000	Bank Charges	45,000	$ 1,462	43,538	3%	42,000	3,000	93%
Gen'l and Admin Expenses		**$ 370,900**	**$ 61,893**	**$ 309,007**	**17%**	**$ 292,950**	**$ 77,950**	**79%**
Non-Operating Expense								
02-06-5920-100	Rental Expenses - PA House	$ 500	$ -	$ 500	0%	$ 450	$ 50	90%
02-06-5920-200	Rental Expenses - Sycamore	500	$ -	500	0%	450	50	90%
02-06-5920-300	Rental Expenses - Mills	3,000	$ -	3,000	0%	2,500	500	83%
Non-Operating Expense		**$ 4,000**	**$ -**	**$ 4,000**	**0%**	**$ 3,400**	**$ 600**	**85%**
Operation Expense								
02-06-5145-000	Taxes-Property	$ 5,500	$ -	$ 5,500	0%	$ 5,500	$ -	100%
Operation Expense		**$ 5,500**	**$ -**	**$ 5,500**	**0%**	**$ 5,500**	**$ -**	**100%**
Administration - Wastewater								
Total Expense		**$ 1,309,932**	**$ 360,699**	**$ 949,233**	**28%**	**$ 1,011,078**	**$ 298,854**	**77%**

Crescenta Valley Water District
Investment Portfolio Report
as of March 31, 2023

Investment Type	Acct. No	Purchase Date	Face Value	Investment Cost	% of total	Market Value	Maturity Date	Earned to Date	Yield to Maturity
Wells Fargo Sweeps	5246		$ 1,869,855	$ 1,869,855	7.66%	$ 1,869,855		$ 42,205	5.18%
Subtotal			**$ 1,869,855**	**$ 1,869,855**	**7.66%**	**$ 1,869,855**		**$ 42,205**	
Local Area Investment Fund	90-19-007		$ 1,713,673	$ 1,713,673	7.02%	$ 1,713,673		$ 24,720	4.30%
Bank of the West	78622297	2/10/2024	$ 713,376	$ 713,376	2.92%	$ 713,376	2/10/2024		5.00%
Subtotal			**$ 2,427,049**	**$ 2,427,049**	**9.95%**	**$ 2,427,049**		**$ 24,720**	
Chandler									
Cash	CCYUSD	---	$ 1,308	$ 1,308	0.01%	$ 1,308	3/31/2024	$ -	0.00%
First American Govt Oblig fund	31846V203	3/25/2024	$ 52,665	$ 52,665	0.22%	$ 52,665	3/31/2024	$ -	4.91%
US Treasury - US Treasury	91282CBV2	7/28/2021	$ 150,000	$ 150,246	0.62%	$ 149,714	4/15/2024	$ 260	5.02%
BNY Mellon Corp	06406RAS6	7/28/2021	$ 100,000	$ 100,169	0.41%	$ 99,645	4/26/2024	$ 215	5.62%
US Treasury - US Treasury	91282CCC3	7/16/2021	$ 200,000	$ 199,195	0.82%	$ 198,777	5/15/2024	$ 190	5.23%
The Toronto-Dominion Bank	89114QCA4	8/24/2021	$ 100,000	$ 105,646	0.43%	$ 99,420	6/12/2024	$ 802	5.58%
PACCAR Inc	69371RR81	6/6/2022	$ 100,000	$ 99,977	0.41%	$ 99,516	6/13/2024	$ 945	5.55%
US Treasury - US Treasury	91282CCG4	8/24/2021	$ 200,000	$ 199,109	0.82%	$ 197,902	6/15/2024	$ 148	5.35%
Salesforce, Inc.	79466LAG9	12/3/2021	$ 115,000	$ 113,782	0.47%	$ 113,404	7/15/2024	$ 152	5.50%
US Treasury - US Treasury	91282CCL3	7/16/2021	$ 200,000	$ 199,648	0.82%	$ 197,170	7/15/2024	$ 159	5.31%
U.S. Bancorp	91159HHX1	7/28/2021	$ 100,000	$ 105,365	0.43%	$ 98,942	7/30/2024	$ 407	5.61%
PACCAR Inc	69371RR40	8/3/2021	$ 75,000	$ 74,960	0.31%	$ 73,662	8/9/2024	$ 54	5.61%
Deere & Company	24422EVU0	12/3/2021	$ 115,000	$ 113,826	0.47%	$ 112,649	9/10/2024	$ 42	5.36%
Apple Inc.	037833DM9	8/24/2021	$ 100,000	$ 103,555	0.42%	$ 98,435	9/11/2024	$ 100	5.40%
FHLMC	3137BFXT3	8/19/2021	$ 100,000	$ 106,156	0.44%	$ 98,181	12/25/2024	$ 223	5.32%
US Treasury - US Treasury	912828Z52	8/24/2021	$ 200,000	$ 205,727	0.84%	$ 193,938	1/31/2025	$ 461	5.13%
Farm Credit System	3133ENPG9	2/10/2022	$ 115,000	$ 114,693	0.47%	$ 111,744	2/14/2025	$ 263	5.12%
GM Financial Automobile Leasing Trus	36265MAC9	2/15/2022	$ 60,000	$ 8,321	0.03%	$ 8,300	3/20/2025	$ 5	3.51%
Farm Credit System	3133ELVQ4	8/24/2021	$ 200,000	$ 202,640	0.83%	$ 192,124	4/1/2025	$ 950	5.04%
US Treasury - US Treasury	912828ZL7	8/25/2021	$ 200,000	$ 198,273	0.81%	$ 190,359	4/30/2025	$ 315	5.01%
Bank of Montreal	06367WB85	8/24/2021	$ 100,000	$ 103,354	0.42%	$ 96,301	5/1/2025	$ 771	5.41%
US Treasury - US Treasury Department of The Trea	912828ZT0	8/26/2021	$ 200,000	$ 197,125	0.81%	$ 189,422	5/31/2025	$ 168	4.97%
JPMorgan Chase & Co.	46647PCK0	6/28/2021	$ 100,000	$ 100,126	0.41%	$ 98,839	6/23/2025	$ 264	6.11%
US Treasury - US Treasury	912828ZW3	7/16/2021	$ 200,000	$ 197,148	0.81%	$ 188,813	6/30/2025	$ 126	4.92%
Inter-American Development Bank	4581X0DN5	9/23/2021	$ 200,000	$ 199,154	0.82%	$ 189,387	7/15/2025	$ 264	4.92%
US Treasury - US Treasury	91282CAB7	6/28/2021	$ 200,000	$ 196,164	0.80%	$ 188,156	7/31/2025	$ 84	4.89%

Investment Type	Acct. No	Purchase Date	Face Value	Investment Cost	% of total	Market Value	Maturity Date	Earned to Date	Yield to Maturity
US Treasury - US Treasury	912828K74	5/25/2022	$ 150,000	$ 146,918	0.60%	$ 144,375	8/15/2025	$ 379	4.85%
US Treasury - US Treasury	91282CAM3	6/28/2021	$ 200,000	$ 195,711	0.80%	$ 186,898	9/30/2025	$ 1	4.83%
International Bank for Recon and Dev	459058JL8	8/30/2021	$ 200,000	$ 198,550	0.81%	$ 187,067	10/28/2025	$ 425	4.81%
US Treasury - US Treasury Department of The Trea	91282CAT8	7/28/2021	$ 200,000	$ 197,023	0.81%	$ 186,297	10/31/2025	$ 210	4.80%
National Rural Utilities Cooperative	637432NG6	5/25/2022	$ 110,000	$ 110,037	0.45%	$ 106,760	11/1/2025	$ 1,490	5.21%
Honda Motor Co., Ltd.	43815EAC8	8/17/2021	$ 55,000	$ 20,711	0.08%	$ 20,289	11/18/2025	$ 3	5.93%
US Treasury - US Treasury	91282CAZ4	7/28/2021	$ 200,000	$ 197,945	0.81%	$ 186,070	11/30/2025	$ 252	4.77%
Honda Auto Receivables 2021 - 4 Owne	43815GAC3	11/16/2021	$ 30,000	$ 16,297	0.07%	$ 15,903	1/21/2026	$ 4	5.99%
Farm Credit System	3133EPW68	1/29/2024	$ 180,000	$ 179,149	0.73%	$ 178,139	1/22/2026	$ 1,423	4.73%
US Treasury - US Treasury	91282CBH3	8/5/2021	$ 200,000	$ 197,508	0.81%	$ 184,914	1/31/2026	$ 126	4.71%
State Street Corporation	857477BR3	2/2/2022	$ 30,000	$ 30,000	0.12%	$ 28,997	2/6/2026	$ 80	5.84%
Berkshire Hathaway Inc.	084670BS6	10/27/2021	$ 110,000	$ 118,328	0.48%	$ 106,503	3/15/2026	$ 153	4.85%
US Treasury - US Treasury	91282CBT7	7/30/2021	$ 200,000	$ 200,836	0.82%	$ 185,313	3/31/2026	$ 4	4.64%
Toyota Auto Receivables 2021-D Owner	89238JAC9	11/9/2021	$ 25,000	$ 13,971	0.06%	$ 13,614	4/15/2026	$ 4	6.15%
Royal Bank of Canada	78016EZQ3	7/16/2021	$ 100,000	$ 100,199	0.41%	$ 92,427	4/27/2026	$ 513	5.12%
Morgan Stanley	6174468Q5	7/27/2022	$ 135,000	$ 127,930	0.52%	$ 130,241	4/28/2026	$ 1,255	5.61%
Amazon.com, Inc.	023135BX3	7/22/2021	$ 100,000	$ 100,812	0.41%	$ 92,343	5/12/2026	$ 386	4.85%
UnitedHealth Group Incorporated	91324PEC2	7/28/2021	$ 100,000	$ 100,873	0.41%	$ 92,495	5/15/2026	$ 434	4.92%
Honda Auto Receivables 2022-1 Owner	43815BAC4	2/15/2022	$ 45,000	$ 35,705	0.15%	$ 34,881	5/15/2026	$ 30	6.04%
Toyota Motor Corporation	89236TJK2	6/28/2021	$ 100,000	$ 99,630	0.41%	$ 92,043	6/18/2026	$ 322	4.96%
Bank of America Corporation	06051GJD2	7/16/2021	$ 100,000	$ 100,163	0.41%	$ 95,056	6/19/2026	$ 374	5.58%
FHLMC	3134GXHY3	9/30/2022	$ 120,000	$ 105,450	0.43%	$ 109,790	6/23/2026	$ 245	4.82%
US Treasury - US Treasury	91282CCJ8	8/5/2021	$ 200,000	$ 201,625	0.83%	$ 184,406	6/30/2026	$ 442	4.56%
US Treasury - US Treasury	91282CCP4	8/24/2021	$ 200,000	$ 198,523	0.81%	$ 182,781	7/31/2026	$ 209	4.55%
John Deere Owner Trust 2022	47787JAC2	3/10/2022	$ 35,000	$ 24,297	0.10%	$ 23,792	9/15/2026	$ 25	5.74%
Toyota Auto Receivables 2022-B Owner	89238FAD5	4/7/2022	$ 30,000	$ 26,011	0.11%	$ 25,579	9/15/2026	$ 34	5.93%
GM Financial Consumer Automobile Rec	362554AC1	10/13/2021	$ 20,000	$ 11,684	0.05%	$ 11,346	9/16/2026	$ 3	6.58%
Walmart Inc.	931142ER0	---	$ 100,000	$ 89,937	0.37%	$ 91,675	9/17/2026	$ 41	4.67%
Target Corporation	87612EBM7	---	$ 110,000	$ 106,541	0.44%	$ 102,248	1/15/2027	$ 453	4.67%
Federal Home Loan Banks	3130AYPN0	1/29/2024	$ 180,000	$ 179,815	0.74%	$ 178,512	1/15/2027	$ 1,279	4.44%
The Procter & Gamble Company	742718FV6	1/27/2022	$ 110,000	$ 109,844	0.45%	$ 102,294	2/1/2027	$ 348	4.56%
John Deere Owner Trust 2022-B	47800AAC4	7/12/2022	$ 35,000	$ 34,997	0.14%	$ 34,488	2/16/2027	$ 58	5.73%
Toyota Auto Receivables 2022-C Owner	89231CAD9	8/8/2022	$ 80,000	$ 79,987	0.33%	$ 78,647	4/15/2027	$ 134	5.71%
Hyundai Auto Receivables Trust 2023-	448979AD6	4/4/2023	$ 40,000	$ 39,996	0.16%	$ 39,639	4/15/2027	$ 81	5.65%
Northern Trust Corporation	665859AW4	---	$ 140,000	$ 141,595	0.58%	$ 136,393	5/10/2027	$ 2,193	4.90%
John Deere Owner Trust 2022-C	47800BAC2	10/12/2022	$ 60,000	$ 59,995	0.25%	$ 59,788	6/15/2027	$ 136	5.67%
Mercedes-Benz Auto Receivables Trust	58768PAC8	11/15/2022	$ 85,000	$ 84,983	0.35%	$ 84,910	8/16/2027	$ 197	5.58%
US Treasury - US Treasury	9128283F5	12/22/2022	$ 160,000	$ 148,931	0.61%	$ 148,825	11/15/2027	$ 1,365	4.35%
Federal Home Loan Banks	3130ATUS4	12/27/2022	$ 165,000	$ 166,713	0.68%	$ 164,112	12/10/2027	$ 2,162	4.41%
GM Financial Consumer Automobile Rec	362583AD8	4/4/2023	$ 30,000	$ 29,999	0.12%	$ 29,674	2/16/2028	$ 56	5.50%

Investment Type	Acct. No	Purchase Date	Face Value	Investment Cost	% of total	Market Value	Maturity Date	Earned to Date	Yield to Maturity
Prologis, Inc.	74340XCG4	3/22/2024	$ 105,000	$ 105,362	0.43%	$ 105,113	6/15/2028	$ 1,507	4.84%
US Treasury - US Treasury	9128284V9	3/22/2024	$ 200,000	$ 189,000	0.77%	$ 188,859	8/15/2028	$ 727	4.28%
Duke Energy Corporation	26442CAX2	3/22/2024	$ 110,000	$ 106,456	0.44%	$ 106,339	11/15/2028	$ 1,641	4.76%
US Treasury - US Treasury	9128285M8	3/22/2024	$ 200,000	$ 190,688	0.78%	$ 190,492	11/15/2028	$ 2,370	4.27%
Federal Home Loan Banks	3130AXQK7	1/29/2024	$ 180,000	$ 185,459	0.76%	$ 183,349	12/8/2028	$ 3,515	4.31%
US Treasury - US Treasury	91282CJW2	3/22/2024	$ 200,000	$ 198,133	0.81%	$ 197,938	1/31/2029	$ 1,341	4.24%
Inter-American Development Bank	4581X0EN4	3/22/2024	$ 200,000	$ 198,528	0.81%	$ 198,081	2/15/2029	$ 1,398	4.34%
Cisco Systems, Inc.	17275RBR2	2/27/2024	$ 100,000	$ 100,052	0.41%	$ 100,738	2/26/2029	$ 472	4.68%
Subtotal			**$ 9,248,973**	**$ 9,051,232**	**37.09%**	**$ 8,759,209**		**$ 37,666**	
Stifel									
Cash	CASHCASH1		$ 28,308	$ 28,308	0.12%	$ 28,308	3/31/2024	$ -	2.81%
First Amern	31846V401		$ 2,830,680	$ 2,830,680	11.60%	$ 2,830,680	3/31/2024	$ -	4.79%
US Treasury - US Treasury	912797JQ1		$ 542,715	$ 538,352	2.21%	$ 542,691	4/30/2024	$ -	5.14%
US Treasury - US Treasury	912797HS9		$ 263,787	$ 261,682	1.07%	$ 263,706	5/30/2024	$ -	5.12%
US Treasury - US Treasury	912796Y45		$ 610,698	$ 605,979	2.48%	$ 610,208	6/27/2024	$ -	4.97%
US Treasury - US Treasury	912797JU2		$ 605,876	$ 601,217	2.46%	$ 605,209	8/1/2024	$ -	4.97%
US Treasury - US Treasury	91282CFG1		$ 343,589	$ 342,707	1.40%	$ 343,081	8/31/2024	$ 947	4.95%
US Treasury - US Treasury	91282CFN6		$ 326,135	$ 325,847	1.34%	$ 325,362	9/30/2024	$ -	4.79%
US Treasury - US Treasury	912828YM6		$ 332,846	$ 331,188	1.36%	$ 331,743	10/31/2024	$ 2,123	4.69%
US Treasury - US Treasury	9128283V0		$ 425,952	$ 424,652	1.74%	$ 423,782	1/31/2025	$ 1,784	4.50%
US Treasury - US Treasury	912828ZC7		$ 428,025	$ 425,835	1.74%	$ 425,535	2/28/2025	$ 418	4.44%
US Treasury - US Treasury	91282CGU9		$ 422,902	$ 422,557	1.73%	$ 420,235	3/31/2025	$ -	4.39%
US Treasury - US Treasury	9128284M9		$ 424,442	$ 423,496	1.74%	$ 421,454	4/30/2025	$ 5,174	4.33%
US Treasury - US Treasury	912828ZT0		$ 423,836	$ 421,171	1.73%	$ 420,551	5/31/2025	$ 370	4.28%
US Treasury - US Treasury	912828ZW3		$ 287,538	$ 285,750	1.17%	$ 285,142	6/30/2025	$ 189	4.22%
US Treasury - US Treasury	91282CAB7		$ 289,540	$ 287,752	1.18%	$ 286,950	7/31/2025	$ 126	4.19%
US Treasury - US Treasury	91282CAJ0		$ 289,617	$ 287,842	1.18%	$ 286,947	8/31/2025	$ 64	4.18%
US Treasury - US Treasury	91282CJB8		$ 531,532	$ 532,171	2.18%	$ 526,374	9/30/2025	$ -	4.14%
US Treasury - US Treasury	9128285J5		$ 521,247	$ 520,391	2.13%	$ 515,694	10/31/2025	$ 6,640	4.09%
US Treasury - US Treasury	91282CAZ4		$ 217,442	$ 216,202	0.89%	$ 214,947	11/30/2025	$ 289	4.05%
US Treasury - US Treasury	91282CJS1		$ 227,843	$ 227,922	0.93%	$ 225,173	12/31/2025	$ 2,412	4.03%
US Treasury - US Treasury	91282CBH3		$ 467,321	$ 464,683	1.90%	$ 461,419	1/31/2026	$ 308	4.00%
US Treasury - US Treasury	91282CBQ3		$ 250,060	$ 248,718	1.02%	$ 246,839	2/28/2026	$ 112	3.97%
Subtotal			$ 11,091,931	$ 11,055,101	45.30%	$ 11,042,032			
Total Investments			**$ 24,637,808**	**$ 24,403,237**	**100.00%**	**$ 24,098,144**		**$ 104,592**	**4.17%**
						$ (305,092)	Unrealized Gain/(Loss)		

Investment Type	Acct. No	Purchase Date	Face Value	Investment Cost	% of total	Market Value	Maturity Date	Earned to Date	Yield to Maturity

I certify that this report accurately reflects all pooled investments and is in compliance with California Government Code; are currently in conformity with the investment policy as stated in Resolution 783. As Treasurer of the Crescenta Valley Water District, I , Arturo Montes hereby certify that sufficient investment liquidity and anticipated revenues are available to meet one year of estimated expenditures for the Operations of Crescenta Valley Water District.

Arturo Montes, Secretary-Treasurer, CVWD

April 23,2024

Date

Crescenta Valley Water District
Investment Portfolio Report
as of June 30, 2024

Investment Type	Acct. No	Purchase Date	Face Value	Investment Cost	% of total	Market Value	Maturity Date	Earned to Date	Yield to Maturity
Wells Fargo Sweeps	5246		$ 2,101,519	$ 2,101,519	8.75%	$ 2,101,519		$ 70,711	5.19%
Subtotal			**$ 2,101,519**	**$ 2,101,519**	**8.75%**	**$ 2,101,519**		**$ 70,711**	
Local Area Investment Fund	90-19-007		$ 1,751,524	$ 1,751,524	7.30%	$ 1,751,524		$ 79,604	4.55%
Subtotal			**$ 1,751,524**	**$ 1,751,524**	**7.30%**	**$ 1,751,524**		**$ 79,604**	
Chandler									
Cash	CCYUSD	---	$ 5,100	$ 5,100	0.02%	$ 5,100	6/30/2024	$ -	0.00%
First American Govt Oblig fund	31846V203	3/25/2024	$ 59,268	$ 59,268	0.25%	$ 59,268	6/30/2024	$ -	4.93%
Corporate - U.S. Bancorp	91159HHX1	7/28/2021	$ 105,365	$ 100,000	0.42%	$ 99,722	7/30/2024	$ 1,007	0.50%
Corporate - Apple Inc.	037833DM9	8/24/2021	$ 103,555	$ 100,138	0.42%	$ 99,286	9/11/2024	$ 550	0.56%
Agency CMBS - FHLMC	3137BFXT3	8/19/2021	$ 105,091	$ 99,776	0.42%	$ 97,783	12/25/2024	$ 220	0.63%
Agency - Farm Credit System	3133ENPG9	2/10/2022	$ 114,693	$ 114,936	0.48%	$ 112,485	2/14/2025	$ 766	1.84%
Agency - Farm Credit System	3133ELVQ4	8/24/2021	$ 202,640	$ 200,550	0.84%	$ 193,784	4/1/2025	$ 475	0.58%
Corporate - Bank of Montreal	06367WB85	8/24/2021	$ 103,354	$ 100,759	0.42%	$ 97,000	5/1/2025	$ 308	0.93%
Supranational - Inter-American Development Bank	4581X0DN5	9/23/2021	$ 199,154	$ 199,769	0.83%	$ 190,896	7/15/2025	$ 576	0.74%
US Treasury - United States	912828K74	5/25/2022	$ 146,918	$ 148,926	0.62%	$ 145,037	8/15/2025	$ 1,129	2.66%
Supranational - International Bank for Recon and Dev	459058JL8	8/30/2021	$ 198,550	$ 199,538	0.83%	$ 188,515	10/28/2025	$ 175	0.68%
US Treasury - United States	91282CAT8	7/28/2021	$ 197,023	$ 199,068	0.83%	$ 187,961	10/31/2025	$ 84	0.60%
Corporate - National Rural Utilities Cooperative	637432NG6	5/25/2022	$ 110,037	$ 110,013	0.46%	$ 106,893	11/1/2025	$ 596	3.24%
ABS - Honda Auto Receivables Owner Trust	43815EAC8	8/17/2021	$ 13,620	$ 13,620	0.06%	$ 13,418	11/18/2025	$ 2	0.33%
US Treasury - United States	91282CAZ4	7/28/2021	$ 197,945	$ 199,330	0.83%	$ 187,633	11/30/2025	$ 64	0.61%
ABS - Honda Auto Receivables Owner Trust	43815GAC3	11/16/2021	$ 11,985	$ 11,986	0.05%	$ 11,743	1/21/2026	$ 3	0.89%
Agency - Farm Credit System	3133EPW68	1/29/2024	$ 179,149	$ 179,329	0.75%	$ 177,890	1/22/2026	$ 3,279	4.38%
US Treasury - United States	91282CBH3	8/5/2021	$ 197,508	$ 199,120	0.83%	$ 186,398	1/31/2026	$ 313	0.66%
Corporate - State Street Corporation	857477BR3	2/2/2022	$ 30,000	$ 30,000	0.12%	$ 29,272	2/6/2026	$ 211	1.75%
Corporate - Berkshire Hathaway Inc.	084670BS6	10/27/2021	$ 118,328	$ 113,004	0.47%	$ 106,472	3/15/2026	$ 1,012	1.21%
US Treasury - United States	91282CBT7	7/30/2021	$ 200,836	$ 200,313	0.83%	$ 186,516	3/31/2026	$ 377	0.66%
ABS - Toyota Auto Receivables Owner Trust	89238JAC9	11/9/2021	$ 10,407	$ 10,408	0.04%	$ 10,199	4/15/2026	$ 3	0.95%
Corporate - Royal Bank of Canada	78016EZQ3	7/16/2021	$ 100,199	$ 100,076	0.42%	$ 92,891	4/27/2026	$ 213	1.16%
Corporate - Morgan Stanley	6174468Q5	7/27/2022	$ 127,930	$ 132,776	0.55%	$ 131,104	4/28/2026	$ 517	4.31%
ABS - Honda Auto Receivables Owner Trust	43815BAC4	2/15/2022	$ 27,859	$ 27,862	0.12%	$ 27,336	5/15/2026	$ 23	0.28%
Corporate - UnitedHealth Group Incorporated	91324PEC2	7/28/2021	$ 100,873	$ 100,334	0.42%	$ 92,957	5/15/2026	$ 147	0.96%

Investment Type	Acct. No	Purchase Date	Face Value	Investment Cost	% of total	Market Value	Maturity Date	Earned to Date	Yield to Maturity
Corporate - Toyota Motor Corporation	89236TJK2	6/28/2021	$ 99,630	$ 99,854	0.42%	$ 92,608	6/18/2026	$ 41	1.20%
Corporate - Bank of America Corporation	06051GJD2	7/16/2021	$ 100,163	$ 100,045	0.42%	$ 95,821	6/19/2026	$ 44	1.27%
Agency - FHLMC	3134GXHY3	9/30/2022	$ 105,450	$ 112,287	0.47%	$ 110,855	6/23/2026	$ 20	4.28%
US Treasury - United States	91282CCJ8	8/5/2021	$ 201,625	$ 200,662	0.84%	$ 185,531	6/30/2026	$ 5	0.71%
US Treasury - United States	91282CCP4	8/24/2021	$ 198,523	$ 199,377	0.83%	$ 183,984	7/31/2026	$ 522	0.78%
ABS - John Deere Owner Trust	47787JAC2	3/10/2022	$ 19,430	$ 19,433	0.08%	$ 19,052	9/15/2026	$ 20	2.34%
ABS - Toyota Auto Receivables Owner Trust	89238FAD5	4/7/2022	$ 20,960	$ 20,960	0.09%	$ 20,637	9/15/2026	$ 27	3.09%
ABS - GM Financial Securitized Term	362554AC1	10/13/2021	$ 8,945	$ 8,945	0.04%	$ 8,737	9/16/2026	$ 3	0.68%
Corporate - Walmart Inc.	931142ER0	---	$ 89,937	$ 94,378	0.39%	$ 92,184	9/17/2026	$ 303	3.84%
Agency - Federal Home Loan Banks	3130AYPN0	1/29/2024	$ 179,815	$ 179,841	0.75%	$ 177,892	1/15/2027	$ 3,135	4.16%
Corporate - Target Corporation	87612EBM7	---	$ 106,541	$ 108,141	0.45%	$ 102,366	1/15/2027	$ 989	2.66%
Corporate - The Procter & Gamble Company	742718FV6	1/27/2022	$ 109,844	$ 109,919	0.46%	$ 102,386	2/1/2027	$ 871	1.93%
ABS - John Deere Owner Trust	47800AAC4	7/12/2022	$ 30,803	$ 30,804	0.13%	$ 30,371	2/16/2027	$ 51	3.77%
Corporate - State Street Corporation	857477CL5	4/1/2024	$ 99,930	$ 99,936	0.42%	$ 99,879	3/18/2027	$ 1,429	5.02%
Agency - Farm Credit System	3133EP6K6	4/1/2024	$ 199,618	$ 199,649	0.83%	$ 199,545	3/26/2027	$ 2,375	4.57%
ABS - Hyundai Auto Receivables Trust	448979AD6	4/4/2023	$ 39,996	$ 39,997	0.17%	$ 39,648	4/15/2027	$ 81	5.14%
ABS - Toyota Auto Receivables Owner Trust	89231CAD9	8/8/2022	$ 79,987	$ 79,993	0.33%	$ 78,848	4/15/2027	$ 134	3.80%
Corporate - Northern Trust Corporation	665859AW4	---	$ 141,595	$ 140,945	0.59%	$ 136,660	5/10/2027	$ 793	3.73%
ABS - John Deere Owner Trust	47800BAC2	10/12/2022	$ 59,995	$ 59,997	0.25%	$ 59,786	6/15/2027	$ 136	3.29%
ABS - MERCEDES-BENZ AUTO RECEIVABLES TRUST	58768PAC8	11/15/2022	$ 84,983	$ 84,989	0.35%	$ 84,837	8/16/2027	$ 197	5.27%
US Treasury - United States	9128283F5	12/22/2022	$ 148,931	$ 152,356	0.63%	$ 148,838	11/15/2027	$ 460	3.82%
Agency - Federal Home Loan Banks	3130ATUS4	12/27/2022	$ 166,713	$ 166,191	0.69%	$ 163,534	12/10/2027	$ 409	4.01%
ABS - GM Financial Securitized Term	362583AD8	4/4/2023	$ 29,999	$ 29,999	0.12%	$ 29,669	2/16/2028	$ 56	4.51%
US Treasury - United States	91282CHE4	4/1/2024	$ 194,164	$ 194,506	0.81%	$ 194,305	5/31/2028	$ 614	4.40%
Corporate - Prologis, Inc.	74340XCG4	3/22/2024	$ 105,362	$ 105,339	0.44%	$ 104,486	6/15/2028	$ 228	4.78%
US Treasury - United States	91282CHK0	5/28/2024	$ 195,641	$ 195,737	0.82%	$ 196,961	6/30/2028	$ 22	4.59%
Corporate - JPMorgan Chase & Co.	46647PDG8	4/1/2024	$ 98,938	$ 99,016	0.41%	$ 98,976	7/25/2028	$ 2,102	5.20%
US Treasury - United States	91282CHQ7	4/1/2024	$ 197,969	$ 198,083	0.83%	$ 197,883	7/31/2028	$ 3,445	4.38%
US Treasury - United States	9128284V9	3/22/2024	$ 189,000	$ 189,672	0.79%	$ 188,438	8/15/2028	$ 2,164	4.26%
US Treasury - United States	91282CJA0	5/28/2024	$ 190,356	$ 190,349	0.79%	$ 191,611	9/30/2028	$ 2,209	4.58%
US Treasury - United States	91282CJF9	4/29/2024	$ 80,619	$ 80,595	0.34%	$ 81,494	10/31/2028	$ 657	4.68%
Corporate - Duke Energy Corporation	26442CAX2	3/22/2024	$ 106,456	$ 106,659	0.44%	$ 105,769	11/15/2028	$ 555	4.73%
US Treasury - United States	9128285M8	3/22/2024	$ 190,688	$ 191,226	0.80%	$ 189,914	11/15/2028	$ 798	4.24%
Agency - Federal Home Loan Banks	3130AXQK7	1/29/2024	$ 185,459	$ 184,989	0.77%	$ 182,490	12/8/2028	$ 546	4.05%
Corporate - Deere & Company	24422EXH7	4/1/2024	$ 98,542	$ 98,616	0.41%	$ 98,302	1/16/2029	$ 2,163	4.84%
Corporate - PACCAR Inc	69371RS80	4/1/2024	$ 98,976	$ 99,028	0.41%	$ 98,904	1/31/2029	$ 1,929	4.84%
US Treasury - United States	91282CJW2	3/22/2024	$ 198,133	$ 198,236	0.83%	$ 196,922	1/31/2029	$ 3,341	4.21%
Supranational - Inter-American Development Bank	4581X0EN4	3/22/2024	$ 198,528	$ 198,608	0.83%	$ 197,195	2/15/2029	$ 3,460	4.29%
ABS - BMW Vehicle Owner Trust	096919AD7	6/4/2024	$ 39,994	$ 39,994	0.17%	$ 40,040	2/26/2029	$ 115	5.24%
Corporate - Cisco Systems, Inc.	17275RBR2	2/27/2024	$ 100,052	$ 100,048	0.42%	$ 99,982	2/26/2029	$ 1,684	4.84%

Investment Type	Acct. No	Purchase Date	Face Value	Investment Cost	% of total	Market Value	Maturity Date	Earned to Date	Yield to Maturity
Corporate - Caterpillar Inc.	14913UAJ9	4/29/2024	$ 113,935	$ 113,973	0.47%	$ 115,027	2/27/2029	$ 1,921	5.07%
US Treasury - United States	91282CKD2	5/28/2024	$ 197,609	$ 197,655	0.82%	$ 199,102	2/28/2029	$ 2,841	4.53%
Agency - Federal Home Loan Banks	3130AVBD3	4/1/2024	$ 200,988	$ 200,939	0.84%	$ 200,840	3/9/2029	$ 2,800	4.39%
ABS - Bank of America Credit Card Trust	05522RDJ4	6/6/2024	$ 44,997	$ 44,998	0.19%	$ 45,018	3/15/2029	$ 111	4.93%
Corporate - Duke Energy Corporation	26442UAH7	5/28/2024	$ 93,071	$ 93,202	0.39%	$ 93,266	3/15/2029	$ 1,016	5.10%
US Treasury - United States	91282CKG5	5/28/2024	$ 196,469	$ 196,535	0.82%	$ 197,961	3/31/2029	$ 2,074	4.53%
Agency - Farm Credit System	3133ERDH1	4/29/2024	$ 200,548	$ 200,529	0.84%	$ 202,906	4/30/2029	$ 1,610	4.69%
US Treasury - United States	91282CKT7	6/13/2024	$ 202,234	$ 202,213	0.84%	$ 201,359	5/31/2029	$ 762	4.25%
Subtotal			**$ 9,009,530**	**$ 9,015,440**	**37.56%**	**$ 8,820,379**		**$ 63,319**	
Stifel									
Cash	CASHCASH1		$ 5,201	$ 5,201	0.02%	$ 5,201	3/31/2024	$ -	2.81%
First Amern	31846V401		$ 4,340,548	$ 4,340,548	18.08%	$ 4,340,548	3/31/2024	$ -	4.79%
US Treasury - US Treasury	912797JU2		$ 616,000	$ 601,217	2.50%	$ 613,226	8/1/2024	$ 12,116	4.97%
US Treasury - US Treasury	91282CFG1		$ 346,000	$ 342,707	1.43%	$ 344,682	8/31/2024	$ 2,281	4.95%
US Treasury - US Treasury	91282CFN6		$ 327,000	$ 325,847	1.36%	$ 326,099	9/30/2024	$ 672	4.79%
US Treasury - US Treasury	912828YM6		$ 339,000	$ 331,188	1.38%	$ 334,643	10/31/2024	$ 4,235	4.69%
US Treasury - US Treasury	9128283V0		$ 433,000	$ 424,652	1.77%	$ 426,036	1/31/2025	$ 3,383	4.50%
US Treasury - US Treasury	912828ZC7		$ 441,000	$ 425,835	1.77%	$ 429,230	2/28/2025	$ 5,640	4.44%
US Treasury - US Treasury	91282CGU9		$ 425,000	$ 422,557	1.76%	$ 420,845	3/31/2025	$ 835	4.39%
US Treasury - US Treasury	9128284M9		$ 431,000	$ 423,496	1.76%	$ 422,957	4/30/2025	$ 2,415	4.33%
US Treasury - US Treasury	912828ZT0		$ 444,000	$ 421,171	1.75%	$ 424,605	5/31/2025	$ 6,879	4.28%
US Treasury - US Treasury	912828ZW3		$ 302,000	$ 285,750	1.19%	$ 287,856	6/30/2025	$ 4,621	4.22%
US Treasury - US Treasury	91282CAB7		$ 305,000	$ 287,752	1.20%	$ 289,679	7/31/2025	$ 4,618	4.19%
US Treasury - US Treasury	91282CAJ0		$ 306,000	$ 287,842	1.20%	$ 289,517	8/31/2025	$ 4,568	4.18%
US Treasury - US Treasury	91282CJB8		$ 525,000	$ 532,171	2.22%	$ 524,795	9/30/2025	$ (1,728)	4.14%
US Treasury - US Treasury	9128285J5		$ 530,000	$ 520,391	2.17%	$ 516,584	10/31/2025	$ 2,184	4.09%
US Treasury - US Treasury	91282CAZ4		$ 231,000	$ 216,202	0.90%	$ 216,707	11/30/2025	$ 3,206	4.05%
US Treasury - US Treasury	91282CJS1		$ 227,000	$ 227,922	0.95%	$ 224,828	12/31/2025	$ (185)	4.03%
US Treasury - US Treasury	91282CBH3		$ 499,000	$ 464,683	1.94%	$ 465,064	1/31/2026	$ 6,820	4.00%
US Treasury - US Treasury	91282CBQ3		$ 267,000	$ 248,718	1.04%	$ 248,633	2/28/2026	$ 3,457	3.97%
Subtotal			$ 11,339,749	$ 11,135,849	46.39%	$ 11,151,735		**$ 66,019**	
Total Investments			**$ 24,202,322**	**$ 24,004,332**	**100.00%**	**$ 23,825,157**		**$ 279,653**	**4.07%**
						$ (179,175)	Unrealized Gain/(Loss)		

I certify that this report accurately reflects all pooled investments and is in compliance with California Government Code; are currently in conformity with the investment policy as stated in Resolution 783. As Treasurer of the Crescenta Valley Water District, I , Arturo Montes hereby certify that sufficient investment liquidity and anticipated revenues

Investment Type	Acct. No	Purchase Date	Face Value	Investment Cost	% of total	Market Value	Maturity Date	Earned to Date	Yield to Maturity

are available to meet one year of estimated expenditures for the Operations of Crescenta Valley Water District.

July 30, 2024

Arturo Montes, Secretary-Treasurer, CVWD

Date

Crescenta Valley Water District
Investment Portfolio Report
as of September 30, 2024

Investment Type	Acct. No	Purchase Date	Face Value	Investment Cost	% of total	Market Value	Maturity Date	Earned to Date	Yield to Maturity
Wells Fargo Sweeps	5246		$ 299,481	$ 299,481	1.34%	$ 299,481		$ 13,960	4.80%
Subtotal			**$ 299,481**	**$ 299,481**	**1.34%**	**$ 299,481**		**$ 13,960**	
Local Area Investment Fund	90-19-007		$ 1,772,296	$ 1,772,296	7.91%	$ 1,772,296		$ 20,771	4.71%
Subtotal			**$ 1,772,296**	**$ 1,772,296**	**7.91%**	**$ 1,772,296**		**$ 20,771**	
Chandler									
Cash - Cash	CCYUSD	---	$ 387	$ 387	0.00%	$ 387	9/30/2024	$ -	0.00%
Money Market Fund	31846V203	---	$ 31,642	$ 31,642	0.14%	$ 31,642	9/30/2024	$ -	4.51%
Agency CMBS - FHLMC	3137BFXT3	8/19/2021	$ 94,696	$ 89,484	0.40%	$ 88,763	12/25/2024	$ 198	0.63%
Agency - Farm Credit System	3133ENPG9	2/10/2022	$ 114,693	$ 114,962	0.51%	$ 113,796	2/14/2025	$ 263	1.84%
Agency - Farm Credit System	3133ELVQ4	8/24/2021	$ 202,640	$ 200,365	0.89%	$ 196,712	4/1/2025	$ 950	0.58%
Corporate - Bank of Montreal	06367WB85	8/24/2021	$ 103,354	$ 100,529	0.45%	$ 98,412	5/1/2025	$ 771	0.93%
Supranational - Inter-American Development Bank	4581X0DN5	9/23/2021	$ 199,154	$ 199,825	0.89%	$ 194,526	7/15/2025	$ 264	0.74%
US Treasury - United States	912828K74	5/25/2022	$ 48,973	$ 49,722	0.22%	$ 49,127	8/15/2025	$ 128	2.66%
Supranational - International Bank for Recon and Dev	459058JL8	8/30/2021	$ 198,550	$ 199,626	0.89%	$ 192,591	10/28/2025	$ 425	0.68%
Corporate - National Rural Utilities Cooperative	637432NG6	5/25/2022	$ 110,037	$ 110,010	0.49%	$ 108,788	11/1/2025	$ 1,490	3.24%
ABS - Honda Auto Receivables Owner Trust	43815EAC8	8/17/2021	$ 7,239	$ 7,239	0.03%	$ 7,185	11/18/2025	$ 1	0.33%
US Treasury - United States	91282CAZ4	7/28/2021	$ 197,945	$ 199,449	0.89%	$ 192,102	11/30/2025	$ 252	0.61%
ABS - Honda Auto Receivables Owner Trust	43815GAC3	11/16/2021	$ 8,145	$ 8,147	0.04%	$ 8,041	1/21/2026	$ 2	0.89%
Agency - Farm Credit System	3133EPW68	1/29/2024	$ 179,149	$ 179,437	0.80%	$ 180,612	1/22/2026	$ 1,423	4.38%
US Treasury - United States	91282CBH3	8/5/2021	$ 197,508	$ 199,259	0.89%	$ 191,133	1/31/2026	$ 126	0.66%
Corporate - State Street Corporation	857477BR3	2/2/2022	$ 30,000	$ 30,000	0.13%	$ 29,646	2/6/2026	$ 80	1.75%
Corporate - Berkshire Hathaway Inc.	084670BS6	10/27/2021	$ 118,328	$ 112,484	0.50%	$ 108,667	3/15/2026	$ 153	1.21%
US Treasury - United States	91282CBT7	7/30/2021	$ 200,836	$ 200,268	0.89%	$ 191,273	3/31/2026	$ 4	0.66%
ABS - Toyota Auto Receivables Owner Trust	89238JAC9	11/9/2021	$ 7,194	$ 7,195	0.03%	$ 7,109	4/15/2026	$ 2	0.95%
Corporate - Royal Bank of Canada	78016EZQ3	7/16/2021	$ 100,199	$ 100,065	0.45%	$ 95,693	4/27/2026	$ 513	1.16%
Corporate - Morgan Stanley	6174468Q5	7/27/2022	$ 127,930	$ 133,456	0.60%	$ 132,886	4/28/2026	$ 1,255	4.31%
ABS - Honda Auto Receivables Owner Trust	43815BAC4	2/15/2022	$ 20,673	$ 20,675	0.09%	$ 20,429	5/15/2026	$ 17	0.28%
Corporate - UnitedHealth Group Incorporated	91324PEC2	7/28/2021	$ 100,873	$ 100,287	0.45%	$ 95,604	5/15/2026	$ 434	0.96%
Corporate - Toyota Motor Corporation	89236TJK2	6/28/2021	$ 99,630	$ 99,873	0.45%	$ 95,340	6/18/2026	$ 322	1.20%
Corporate - Bank of America Corporation	06051GJD2	7/16/2021	$ 100,163	$ 100,033	0.45%	$ 97,537	6/19/2026	$ 374	1.27%
Agency - FHLMC	3134GXHY3	9/30/2022	$ 105,450	$ 113,270	0.51%	$ 113,914	6/23/2026	$ 245	4.28%

Investment Type	Acct. No	Purchase Date	Face Value	Investment Cost	% of total	Market Value	Maturity Date	Earned to Date	Yield to Maturity
US Treasury - United States	91282CCJ8	8/5/2021	$ 201,625	$ 200,579	0.90%	$ 190,539	6/30/2026	$ 442	0.71%
US Treasury - United States	91282CCP4	8/24/2021	$ 198,523	$ 199,452	0.89%	$ 189,258	7/31/2026	$ 211	0.78%
ABS - John Deere Owner Trust	47787JAC2	3/10/2022	$ 14,917	$ 14,919	0.07%	$ 14,749	9/15/2026	$ 15	2.34%
ABS - Toyota Auto Receivables Owner Trust	89238FAD5	4/7/2022	$ 16,390	$ 16,391	0.07%	$ 16,257	9/15/2026	$ 21	3.09%
ABS - GM Financial Securitized Term	362554AC1	10/13/2021	$ 6,521	$ 6,521	0.03%	$ 6,425	9/16/2026	$ 2	0.68%
Corporate - Walmart Inc.	931142ER0	---	$ 89,937	$ 95,018	0.42%	$ 94,966	9/17/2026	$ 41	3.84%
Agency - Federal Home Loan Banks	3130AYPN0	1/29/2024	$ 179,815	$ 179,857	0.80%	$ 181,939	1/15/2027	$ 1,568	4.16%
Corporate - Target Corporation	87612EBM7	---	$ 106,541	$ 108,325	0.48%	$ 105,665	1/15/2027	$ 453	2.66%
Corporate - The Procter & Gamble Company	742718FV6	1/27/2022	$ 109,844	$ 109,927	0.49%	$ 105,501	2/1/2027	$ 348	1.93%
ABS - John Deere Owner Trust	47800AAC4	7/12/2022	$ 26,182	$ 26,183	0.12%	$ 26,038	2/16/2027	$ 44	3.77%
Corporate - State Street Corporation	857477CL5	4/1/2024	$ 99,930	$ 99,942	0.45%	$ 102,364	3/18/2027	$ 180	5.02%
Agency - Farm Credit System	3133EP6K6	4/1/2024	$ 199,618	$ 199,682	0.89%	$ 203,856	3/26/2027	$ 125	4.57%
ABS - Hyundai Auto Receivables Trust	448979AD6	4/4/2023	$ 39,996	$ 39,998	0.18%	$ 40,044	4/15/2027	$ 81	5.14%
ABS - Toyota Auto Receivables Owner Trust	89231CAD9	8/8/2022	$ 69,785	$ 69,791	0.31%	$ 69,429	4/15/2027	$ 117	3.80%
Corporate - Northern Trust Corporation	665859AW4	---	$ 141,595	$ 140,859	0.63%	$ 140,228	5/10/2027	$ 2,193	3.73%
ABS - John Deere Owner Trust	47800BAC2	10/12/2022	$ 53,898	$ 53,900	0.24%	$ 54,142	6/15/2027	$ 122	3.29%
ABS - MERCEDES-BENZ AUTO RECEIVABLES TRUST	58768PAC8	11/15/2022	$ 72,998	$ 73,004	0.33%	$ 73,379	8/16/2027	$ 169	5.27%
US Treasury - United States	9128283F5	12/22/2022	$ 148,931	$ 152,927	0.68%	$ 153,756	11/15/2027	$ 1,360	3.82%
Agency - Federal Home Loan Banks	3130ATUS4	12/27/2022	$ 166,713	$ 166,104	0.74%	$ 168,254	12/10/2027	$ 2,162	4.01%
ABS - GM Financial Securitized Term	362583AD8	4/4/2023	$ 29,999	$ 29,999	0.13%	$ 30,040	2/16/2028	$ 56	4.51%
US Treasury - United States	91282CHE4	4/1/2024	$ 194,164	$ 194,859	0.87%	$ 200,313	5/31/2028	$ 2,436	4.40%
Corporate - Prologis, Inc.	74340XCG4	3/22/2024	$ 105,362	$ 105,317	0.47%	$ 107,743	6/15/2028	$ 1,507	4.78%
US Treasury - United States	91282CHK0	5/28/2024	$ 195,641	$ 196,006	0.87%	$ 202,992	6/30/2028	$ 2,022	4.59%
Corporate - JPMorgan Chase & Co.	46647PDG8	4/1/2024	$ 98,938	$ 99,097	0.44%	$ 101,744	7/25/2028	$ 889	5.20%
US Treasury - United States	91282CHQ7	4/1/2024	$ 197,969	$ 198,201	0.88%	$ 203,883	7/31/2028	$ 1,390	4.38%
US Treasury - United States	9128284V9	3/22/2024	$ 189,000	$ 190,303	0.85%	$ 194,914	8/15/2028	$ 734	4.26%
US Treasury - United States	91282CJA0	5/28/2024	$ 190,356	$ 190,328	0.85%	$ 197,377	9/30/2028	$ 24	4.58%
US Treasury - United States	91282CJF9	4/29/2024	$ 80,619	$ 80,561	0.36%	$ 83,906	10/31/2028	$ 1,632	4.68%
Corporate - Duke Energy Corporation	26442CAX2	3/22/2024	$ 106,456	$ 106,851	0.48%	$ 109,653	11/15/2028	$ 1,641	4.73%
US Treasury - United States	9128285M8	3/22/2024	$ 190,688	$ 191,731	0.86%	$ 196,516	11/15/2028	$ 2,361	4.24%
Agency - Federal Home Loan Banks	3130AXQK7	1/29/2024	$ 185,459	$ 184,705	0.82%	$ 187,823	12/8/2028	$ 2,684	4.05%
Corporate - Deere & Company	24422EXH7	4/1/2024	$ 98,542	$ 98,693	0.44%	$ 101,836	1/16/2029	$ 938	4.84%
Corporate - PACCAR Inc	69371RS80	4/1/2024	$ 98,976	$ 99,081	0.44%	$ 102,542	1/31/2029	$ 779	4.84%
US Treasury - United States	91282CJW2	3/22/2024	$ 198,133	$ 198,333	0.89%	$ 203,375	1/31/2029	$ 1,348	4.21%
Supranational - Inter-American Development Bank	4581X0EN4	3/22/2024	$ 198,528	$ 198,684	0.89%	$ 203,952	2/15/2029	$ 1,054	4.29%
ABS - BMW Vehicle Owner Trust	096919AD7	6/4/2024	$ 39,994	$ 39,994	0.18%	$ 40,877	2/26/2029	$ 35	5.24%
Corporate - Cisco Systems, Inc.	17275RBR2	2/27/2024	$ 100,052	$ 100,046	0.45%	$ 103,418	2/26/2029	$ 472	4.84%
Corporate - Caterpillar Inc.	14913UAJ9	4/29/2024	$ 113,935	$ 114,028	0.51%	$ 118,990	2/27/2029	$ 527	5.07%
US Treasury - United States	91282CKD2	5/28/2024	$ 197,609	$ 197,782	0.88%	$ 205,555	2/28/2029	$ 728	4.53%
Agency - Federal Home Loan Banks	3130AVBD3	4/1/2024	$ 200,988	$ 200,889	0.90%	$ 207,155	3/9/2029	$ 550	4.39%

Investment Type	Acct. No	Purchase Date	Face Value	Investment Cost	% of total	Market Value	Maturity Date	Earned to Date	Yield to Maturity
ABS - Bank of America Credit Card Trust	05522RDJ4	6/6/2024	$ 44,997	$ 44,998	0.20%	$ 46,044	3/15/2029	$ 99	4.93%
Corporate - Duke Energy Corporation	26442UAH7	5/28/2024	$ 93,071	$ 93,566	0.42%	$ 97,367	3/15/2029	$ 153	5.10%
ABS - Hyundai Auto Receivables Trust 2024-	44934QAD3	7/16/2024	$ 24,996	$ 24,996	0.11%	$ 25,427	3/15/2029	$ 54	4.90%
ABS - Honda Auto Receivables 2024-3 Owner	43813YAC6	8/9/2024	$ 54,991	$ 54,992	0.25%	$ 55,531	3/21/2029	$ 70	4.62%
US Treasury - United States	91282CKG5	5/28/2024	$ 196,469	$ 196,719	0.88%	$ 204,539	3/31/2029	$ 23	4.53%
Agency - Farm Credit System	3133ERDH1	4/29/2024	$ 200,548	$ 200,502	0.89%	$ 209,599	4/30/2029	$ 3,985	4.69%
US Treasury - United States	91282CKT7	6/13/2024	$ 202,234	$ 202,100	0.90%	$ 208,000	5/31/2029	$ 3,025	4.25%
Agency - Federal Home Loan Banks	3130B1BC0	7/30/2024	$ 163,651	$ 163,524	0.73%	$ 166,876	6/8/2029	$ 3,042	4.10%
US Treasury - United States	91282CLC3	8/29/2024	$ 202,727	$ 202,676	0.90%	$ 203,797	7/31/2029	$ 1,348	4.30%
Corporate - Eli Lilly and Company	532457CQ9	8/12/2024	$ 64,858	$ 64,861	0.29%	$ 65,623	8/14/2029	$ 356	4.25%
US Treasury - United States	91282CFJ5	9/26/2024	$ 156,675	$ 156,682	0.70%	$ 156,669	8/31/2029	$ 428	3.59%
Subtotal			**$ 9,065,775**	**$ 9,082,171**	**40.53%**	**$ 9,122,781**		**$ 55,736**	
Stifel									
Money Market Fund	31846V401		$ 5,731,710	$ 5,731,710	25.58%	$ 5,731,710	3/31/2024	$ -	4.79%
US Treasury - US Treasury	912828YM6		$ 339,000	$ 331,188	1.48%	$ 338,061	10/31/2024	$ 6,895	4.69%
US Treasury - US Treasury	9128283V0		$ 433,000	$ 424,652	1.90%	$ 430,094	1/31/2025	$ 5,465	4.50%
US Treasury - US Treasury	912828ZC7		$ 441,000	$ 425,835	1.90%	$ 435,040	2/28/2025	$ 9,174	4.44%
US Treasury - US Treasury	91282CGU9		$ 425,000	$ 422,557	1.89%	$ 423,967	3/31/2025	$ 1,382	4.39%
US Treasury - US Treasury	9128284M9		$ 431,000	$ 423,496	1.89%	$ 427,454	4/30/2025	$ 3,922	4.33%
US Treasury - US Treasury	912828ZT0		$ 444,000	$ 421,171	1.88%	$ 432,532	5/31/2025	$ 11,184	4.28%
US Treasury - US Treasury	912828ZW3		$ 302,000	$ 285,750	1.28%	$ 293,431	6/30/2025	$ 7,482	4.22%
US Treasury - US Treasury	91282CAB7		$ 305,000	$ 287,752	1.28%	$ 295,549	7/31/2025	$ 7,488	4.19%
US Treasury - US Treasury	91282CAJ0		$ 306,000	$ 287,842	1.28%	$ 295,675	8/31/2025	$ 7,436	4.18%
US Treasury - US Treasury	91282CJB8		$ 525,000	$ 532,171	2.38%	$ 530,184	9/30/2025	$ (2,772)	4.14%
US Treasury - US Treasury	9128285J5		$ 530,000	$ 520,391	2.32%	$ 524,886	10/31/2025	$ 3,548	4.09%
US Treasury - US Treasury	91282CAZ4		$ 231,000	$ 216,202	0.96%	$ 221,841	11/30/2025	$ 5,213	4.05%
US Treasury - US Treasury	91282CJS1		$ 227,000	$ 227,922	1.02%	$ 228,046	12/31/2025	$ (317)	4.03%
US Treasury - US Treasury	91282CBH3		$ 499,000	$ 464,683	2.07%	$ 476,915	1/31/2026	$ 11,057	4.00%
US Treasury - US Treasury	91282CBQ3		$ 267,000	$ 248,718	1.11%	$ 255,016	2/28/2026	$ 5,629	3.97%
Subtotal			$ 11,436,710	$ 11,252,039	50.22%	$ 11,340,404		**$ 82,786**	
Total Investments			**$ 22,574,261**	**$ 22,405,987**	**100.00%**	**$ 22,534,962**		**$ 173,253**	**4.06%**
						$ 128,976	Unrealized Gain/(Loss)		

I certify that this report accurately reflects all pooled investments and is in compliance with California Government Code; are currently in conformity with the investment policy as stated in Resolution 783. As Treasurer of the Crescenta Valley Water District, I , Arturo Montes hereby certify that sufficient investment liquidity and anticipated revenues are available to meet one year of estimated expenditures for the Operations of Crescenta Valley Water District.

Investment Type	Acct. No	Purchase Date	Face Value	Investment Cost	% of total	Market Value	Maturity Date	Earned to Date	Yield to Maturity

October 31, 2024

Arturo Montes, Secretary-Treasurer, CVWD

Date

CRESCENTA VALLEY WATER DISTRICT

2700 FOOTHILL BOULEVARD
LA CRESCENTA, CALIFORNIA

To be held on
December 18, 2024 at 4:30 PM

Agenda for the Meeting of the Finance Committee
of the Crescenta Valley Water District

Posted December 17, 2024 at 4:30 PM

TELECONFERENCING NOTICE

This meeting will be conducted in person at the address listed above. Members of the public may also participate virtually by using a touchtone phone. You may select any of the following phone numbers (there are more than one for increased reliability during this time of increase phone traffic).

(669) 900-6833	**(346) 248-7799**	**(929) 205-6099**
(253) 215-8782	**(301) 715-8592**	**(312) 626-6799**

Then, enter Access Code: 851 9516 0928

[Pursuant to the above Executive Order, the public may not attend the meeting in person]

Those members of the public who are able to and would like to additionally participate with a computer through videoconference may access the Zoom videoconferencing tool available at the following link:

https://us02web.zoom.us/j/85195160928

If there is a disruption of service, this meeting will continue without remote participation. The remote participation option is provided a convenience to the public and is not required.

Any person may make a request for a disability-related modification or accommodation needed for that person to be able to participate in the public meeting by contacting the District by phone or in writing at customerservice@cvwd.com. Requests must specify the nature of the disability and the type of accommodation requested. A telephone number or other contact information should be included so that District staff may discuss appropriate arrangements. Persons requesting a disability-related accommodation should make the request with adequate time before the meeting for the District to provide the requested accommodation.

Call to Order

Adoption of Agenda

Public Comment:

At this time, members of the public shall have an opportunity to address the Committee on items of interest that are within the subject matter jurisdiction of this Committee. This opportunity is non-transferable, and speakers are limited to three (3) minutes each. Under the provisions of the Brown Act, the Board is prohibited from taking action on items not listed on the agenda, except under certain circumstances.

Action Item(s)

The public shall have an opportunity to comment on any action item as each item is considered by the Committee. This opportunity is non-transferrable and speakers are limited to one two-minute (2) comment each.

1. Presentation of Audited Financial Statements for FY 2023-24

2. Review of the Fiscal Year 2024 Q1 Budget Report

3. Review of the District Investment Policy

Committee Members' Request for Future Agenda Items

Adjournment

CRESCENTA VALLEY WATER DISTRICT

2700 FOOTHILL BOULEVARD
LA CRESCENTA, CALIFORNIA

Agenda for the Meeting of the Engineering & Operations Committee
of the Crescenta Valley Water District
to be held on December 19, 2024 at 3:00 PM

Posted December 18, 2024 at 3:00 PM

TELECONFERENCING NOTICE

This meeting will be conducted in person at the address listed above. Members of the public may also participate virtually by using a touchtone phone. You may select any of the following phone numbers (there are more than one for increased reliability during this time of increased phone traffic).

(669) 900-6833	**(346) 248-7799**	**(929) 205-6099**
(253) 215-8782	**(301) 715-8592**	**(312) 626-6799**

Then, enter Access Code: 829 3879 8662

Those members of the public who are able to and would like to additionally participate with a computer through videoconference may access the Zoom videoconferencing tool available at the following link:

https://us02web.zoom.us/j/82938798662

If there is a disruption of service, this meeting will continue without remote participation. The remote participation option is provided as a convenience to the public and is not required.

Any person may make a request for a disability-related modification or accommodation needed for that person to be able to participate in the public meeting by contacting the District by phone or in writing at customerservice@cvwd.com. Requests must specify the nature of the disability and the type of accommodation requested. A telephone number or other contact information should be included so that District staff may discuss appropriate arrangements. Persons requesting a disability-related accommodation should make the request with adequate time before the meeting for the District to provide the requested accommodation.

Call to Order

Adoption of Agenda

Public Comment:

At this time, members of the public shall have an opportunity to address the Committee on items of interest that are within the subject matter jurisdiction of this Committee. This opportunity is non-transferable, and speakers are limited to three (3) minutes each. Under the provisions of the Brown Act, the Board is prohibited from taking action on items not listed on the agenda, except under certain circumstances.

Action Item(s)

The public shall have an opportunity to comment on any action item as each item is considered by the Committee. This opportunity is non-transferrable, and speakers are limited to one two-minute (2) comment each.

1. Water System Updates

2. CIP Updates

3. Technology Update and Associated Items

Committee Members' Request for Future Agenda Items

Closed Session

Adjournment

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