# CRESCENTA VALLEY WATER DISTRICT FINANCING CORPORATION

**2700 Foothill Boulevard**
**La Crescenta, California**

**Agenda for the Annual Meeting of the**
**Crescenta Valley Water District Financing Corporation**
**to be held on Tuesday, December 9, 2025**
**Following the Regular Board Meeting scheduled for 7:00 PM**

**This meeting will be conducted in person at the address listed above. Members of the public may also participate virtually by using a touchtone phone. You may select any of the following phone numbers (there are more than one for increased reliability during this time of increased phone traffic)**

| | | |
|---|---|---|
| **(669) 900-6833** | **(346) 248-7799** | **(929) 205-6099** |
| **(253) 215-8782** | **(301) 715-8592** | **(312) 626-6799** |

**Then, enter Access Code: 625 360 3648**

**Those members of the public who are able to and would like to additionally participate through computer may access the Zoom audio & video conferencing tool available at the following link**

**https://us02web.zoom.us/j/6253603648?omn=83325691257**

**If there is a disruption of service, this meeting will continue without remote participation. The remote participation option is provided as a convenience to the public and is not required.**

**Public comment may be made either by emailing comments ahead of the meeting or by speaking over the phone. Emailed comments will be sent to the Board of Directors prior to the meeting and posted on the District's website. Comments may be sent to customer service, at (818) 248-3925 or customerservice@cvwd.com by 3pm on December 9, 2025.**

**Any person may make a request for a disability-related modification or accommodation needed for that person to be able to participate in the public meeting by contacting the District by phone or in writing at the above email address. Requests must specify the nature of the disability and the type of accommodation requested. A telephone number or other contact information should be included so that District staff may discuss appropriate arrangements. Persons requesting a disability-related accommodation should make the request with adequate time before the meeting for the District to provide the requested accommodation.**

**Any written materials distributed to the Board in connection with this agenda will be made available at the same time for public inspection at the District office located at the above address and posted on the District's website.**

**Call to Order**

**Public Comments**

**At this time the public shall have an opportunity to comment on any non-agenda item relevant to the subject matter jurisdiction of the Board. This opportunity is non-transferable and speakers are limited to one three-minute (3) comment. Under the provisions of the Brown Act, the Board is prohibited from taking action on items not listed on the agenda, except under certain circumstances.**

**Consent Calendar**

1. Consideration and Approval of the Minutes of the Meeting, December 10, 2024.

**Action Calendar**

The public shall have an opportunity to comment on any action item as each item is considered by the Board prior to any action being taken. This opportunity is non-transferable and speakers are limited to one two-minute (2) comment.

1. **Election of Officers** – Election of President, Vice President, and other officers of the of the Crescenta Valley Water District Financing Corporation for 2026.

2. **Report of Financial Compliance**

**Board Members' Request for Future Agenda Items**

**Adjournment**

**CRESCENTA VALLEY WATER DISTRICT**

**FINANCING CORPORATION**

**REGULAR MEETING, BOARD OF DIRECTORS**

**December 10, 2024**

The Meeting of the Board of Directors of Crescenta Valley Water District Financing Corporation was held on December 10, 2024, in the office of the District, at 2700 Foothill Boulevard, La Crescenta, California, with President Sharon Raghavachary presiding.

At roll call, the following Directors and District staff members were present:

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|---|---|
| **Directors:** | **James D. Bodnar**<br>**Kerry D. Erickson**<br>**Jefferey W. Johnson**<br>**Sharon S. Raghavachary**<br>**Jennifer T. Valdez** |
| **Attorney:** | **Ryan Guiboa** |
| **General Manager:** | **James Lee** |
| **Director of Engineering & Operations:** | **Carla Dillon (absent)** |
| **Interim Director of Finance and Administration:** | **Arturo Montes** |
| **Others Present:** | **Gabriel Gomez, System Operations & Telemetry Manager**<br>**Pam Leddy, Administrative Assistant**<br>**Arminé Sargsyan, Water Resources & External Affairs Specialist**<br>**Adam Sutphin, Senior Analyst**<br>**Brook Yared, Senior Engineer (remote participation)** |
| **Guests:** | **Frank Colcord, Foothill Municipal Water District**<br>**Sanjay Gaur, Water Resources Economics, LLC** |

**It was carried by a 5-0 vote that the Agenda for the Regular Meeting of December 10, 2024, be adopted.**

**PUBLIC COMMENTS** – There were no public comments.

**CONSENT CALENDAR**

**It was carried by a 5-0 vote to approve the Minutes of the Finance Corporation Meeting held on December 12, 2024.**

**ACTION CALENDAR**

**Election of Officers** – Consideration and motion to elect the following nominations as the officers of the Crescenta Valley Water Financing Corporation.

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|---|---|
| President: | Jefferey W. Johnson |
| Vice President: | James D. Bodnar |
| Executive Director: | James Lee |
| Secretary-Treasurer: | Arturo Montes |

**It was carried by a 5-0 vote to elect the officers as named above.**

**Report of Financial Compliance** – Mr. Montes informed the Board that the corporation was in compliance with all reporting requirements and gave a brief explanation of the two areas of compliance, Continuing Disclosure and the Arbitrage Yield Limit Rule.

**BOARD MEMBERS' REQUEST FOR FUTURE AGENDA ITEMS** – None

**ADJOURNMENT**

There being no other business to come before the Board, the meeting was adjourned.

**APPROVED:**

Jefferey W. Johnson
President

Arturo Montes
Secretary-Treasurer